

## Application for Account Receivable Financing

To: Fubon Bank (Hong Kong) Limited	Date:
<p>We, _____ (the "Applicant")          hereby apply for an advance for _____ for a tenor of _____ days          under the Account Receivable Financing facility extended by the Bank to our company. Enclosed please find true copies of          the following Invoice(s) and/or supporting documents ("Supporting Documents") evidencing that the relevant goods and/or          services (the "Goods") have been supplied to the Purchaser(s) in accordance with the terms and conditions of the Invoice(s)          (and/or the applicable Supporting Document(s) (the "Transaction")):- (Please tick or mark "X" as appropriate)</p> <p>Invoice No. _____ as per signed attachment          addressed to _____ (the "Purchaser(s)")</p> <p>Signed Bs/Lading      Cargo Receipt      Others (please specify)</p>	
<p>Please credit the gross advance to our Account No. _____ and debit all charges/          interest incurred to our account mentioned above Account No. _____</p> <p>Please debit our account mentioned above our Account No. _____ in          (currency) for interest on each month-end and upon final settlement.</p> <p>Upon maturity of the advance or receipt of the remittance from the buyer, whichever is earlier, you are authorized to debit          our Account No. _____ with your Bank for full settlement of the advance.</p> <p>Other Instructions (please specify)</p>	
<p>The Applicant agrees to be bound by the General Commercial Agreement and any other agreement(s) previously signed (if any) and the          Terms and Conditions that apply in respect of the financing, as well as the following:</p> <ol style="list-style-type: none"> <li>1. The Applicant warrants and represents to the Bank that:-             <ol style="list-style-type: none"> <li>a. the Invoice(s) submitted under this application (or as the case may be, the invoice(s) recorded or specified in the Supporting                  Document(s)) was/were duly issued by the Applicant to the Purchaser(s) in relation to the Goods in accordance with the terms                  agreed between the Purchaser(s) and the Applicant and the Invoice(s) and/or the Supporting Document(s) is/are all legal, valid                  and in full force and effect;</li> <li>b. the Purchaser(s) is/are liable to pay the sum stipulated in the Invoice(s) (and/or the Supporting Document(s)) in full on the stated                  due date without any set-off, counterclaim or deduction;</li> <li>c. the Applicant has not done or caused to be done, and shall not do or cause to be done, anything which may affect or jeopardize the                  Bank's right to receive full payment from the Purchaser(s) of the amount set out in the Invoice(s) (and/or the Supporting                  Document(s)); and</li> <li>d. this application is made for the purpose of facilitating the export of the Goods and for no other purpose and acknowledges that the                  Bank will rely on such warranty and representation when assessing this application.</li> </ol> </li> <li>2. The Applicant shall assign all its rights and interest in or relating to the receivables and/or insurance proceeds (if any) relating to the                  Transaction or the Invoice(s) (and/or the Supporting Document(s)) to the Bank absolutely. The Applicant undertakes to ensure due and                  punctual payment by the Purchaser(s) and the receivables and/or insurance proceeds (if any) will be credited to its account with the                  Bank or such other account as designated by the Bank from time to time. The Bank may collect, for its own benefit, payment from the                  Purchaser(s) without reference to the Applicant. The Bank is entitled to issue notice of assignment to the Purchaser(s) or any party at                  such time and in such manner as the Bank may deem fit. If the Applicant shall receive any payment from the Purchaser(s) or any party                  in respect of the Transaction or the Invoice(s) (and/or the Supporting Document(s)), the Applicant shall hand over the same to the Bank                  forthwith and shall in the meantime, hold such payment upon trust for the benefit of the Bank.</li> <li>3. The Applicant undertakes that the Applicant will not use any receivables and/or insurance proceeds (if any) relating to the Transaction                  for securing or obtaining any other any banking facilities (other than those granted to the Applicant by the Bank herein) and other                  purposes as prohibited or restricted by law, and agrees not to sell, charge, part with possession of or otherwise deal with any such                  receivables and/or insurance proceeds (if any), whether in whole or in part, without the Bank's prior written consent.</li> <li>4. The Applicant undertakes, at its own costs and expense, to provide satisfactory evidence of complete performance of the Transaction                  and other information the Bank may require.</li> <li>5. The Bank may, at any time and at its absolute sole discretion without giving any reason by giving prior written notice to the Applicant,                  convert all or any outstanding indebtedness, liabilities and/or obligations (actual or contingent) owing by the Applicant as a result of                  any drawdown under the facility or this application into (i) Hong Kong dollars; or (ii) the currency stipulated in the Bank's credit                  facilities document in respect of the facility. The conversion shall be made at the prevailing rate of exchange as the Bank may                  determine conclusively. The Bank may, after such conversion, adjust applicable interest rate in accordance with the market condition                  but in any event not less than the interest margin charged by the Bank before conversion.</li> <li>6. In case of conflict between the terms of the General Commercial Agreement or any agreement(s) previously signed (if any) and this                  application, the terms of this application shall prevail.</li> <li>7. The Applicant confirms that no person other than the Bank and the Applicant will have any right under the Contracts (Rights of Third                  Parties) Ordinance (Chapter 623 of the laws of the Hong Kong Special Administrative Region) to enforce any terms and conditions of                  this application</li> <li>8. This application is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region                  and the Applicant agrees to submit to the non-exclusive jurisdiction of the Hong Kong courts.</li> </ol>	
In case of queries please contact: Telephone no. Fax No.	
Bank's Control No.	
<b>For Bank Use</b>	<div style="text-align: right; border: 1px solid black; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;"> <span style="font-weight: bold; font-size: 1.2em;">S.V</span> </div> (Stamp and) authorised signature(s) of Applicant