

# PRODUCT KEY FACTS

Full Rich Plus Investlink Protection Plan

04/2011



MetLife Limited

*This statement provides you with key information about this product.*

*This statement is a part of the offering document.*

*You should not invest in this product based on this statement alone.*

*There is a "Glossary" section at the end of this statement. For those words which are underlined, please refer to the "Glossary" section for explanations.*

## Quick facts

<b>Name of insurance company:</b>	MetLife Limited	<b>Minimum premium payment term:</b>	
<b>Single or regular premium:</b>	Regular Premium	<b>Premium payable up to age</b>	100
<b>Regular premium frequency:</b>	Annual/ Monthly	<b>Policy currency:</b>	US Dollar
<b>Period with surrender charge:</b>	<ul style="list-style-type: none"><li>▪ 5 Policy Years (101 Capital Life Protection Option)</li><li>▪ 8 Policy Years (Level Life Benefit Option)</li></ul>		
<b>Min premium/ <u>Sum Assured</u>:</b>	<ul style="list-style-type: none"><li>▪ US\$250 (monthly premium for 101 Capital Life Protection Option)</li><li>▪ US\$50,000 (<u>Sum Assured</u> for Level Life Benefit Option)</li></ul>		
<b>Max premium/ <u>Sum Assured</u>:</b>	<ul style="list-style-type: none"><li>▪ US\$400,000 (annual premium for 101 Capital Life Protection Option)</li><li>▪ Nil (Level Life Benefit Option)</li></ul>		

## Death benefit (life benefit):

Life Benefit Options	Life Benefit
101 Capital Life Protection Option	<p>The higher of:</p> <ul style="list-style-type: none"><li>▪ 101% of the total Basic Premium paid (less any withdrawal from the <u>Basic Premium Account</u>); and</li><li>▪ the account value of the <u>Basic Premium Account</u> PLUS the account value of the <u>Lump Sum Top-Up Premium Account</u> (if any) and the <u>Regular Top-Up Premium Account</u> (if any).</li></ul> <p>The Life Benefit is capped at US\$700,000 per insured person plus the account value of the <u>Basic Premium Account</u> for all 101 Capital Life Protection Option policies held by the insured person.</p>
Level Life Benefit Option	<p>The higher of:</p> <ul style="list-style-type: none"><li>▪ the <u>Sum Assured</u> (less any withdrawal from the <u>Basic Premium Account</u>); and</li><li>▪ the account value of the <u>Basic Premium Account</u> plus US\$10,000 PLUS the account value of the <u>Lump Sum Top-Up Premium Account</u> (if any) and the <u>Regular Top-Up Premium Account</u> (if any).</li></ul>

### Remarks:

- If there are any outstanding charges in the policy, it will be deducted from the Life Benefit payable.

**Governing Law of policy:** The laws of Hong Kong

## What is this product and how does it work?

- Full Rich Plus Investlink Protection Plan is an investment-linked assurance scheme ("ILAS policy"). It is a life insurance policy issued by MetLife Limited. This is not a fund authorized by the SFC pursuant to the Code on Unit Trusts and Mutual Funds ("UT Code").
- The premiums you pay, after deduction of any applicable fees and charges of your ILAS policy, will be invested by MetLife Limited in the underlying funds corresponding to the Investment Options you selected and will accordingly go towards accretion of the value of your ILAS policy. Your ILAS policy value will be calculated by MetLife Limited based on the performance of the underlying funds corresponding to the Investment Options you selected from time to time and the ongoing fees and charges which will continue to be deducted from your ILAS policy value.
- Note, however, that all premiums you pay towards your ILAS policy, and any investments made by MetLife Limited in the underlying funds corresponding to the Investment Options you selected, will become and remain the assets of MetLife Limited. You do not have any rights or ownership over any of those assets. Your recourse is against MetLife Limited only.
- Due to the various fees and charges levied by MetLife Limited on your ILAS policy, the return on your ILAS policy as a whole may be lower than the return of the underlying funds. Please see pages 4-5 for details of the fees and charges payable by you.
- Underlying funds corresponding to the Investment Options available for selection are listed in the Investment Options booklet.
- Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- More importantly, you should be aware of the following regarding your death benefit and the Cost of Insurance:
  - Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the Cost of Insurance for the life coverage and any additional coverage you may choose.
  - The Cost of Insurance will reduce the amount that may be applied towards investment in the underlying funds corresponding to the Investment Options selected.
  - The Cost of Insurance may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premiums paid.
  - If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the Cost of Insurance, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
  - You should consult your intermediary for details, such as how the charges may increase and could impact the value of your ILAS policy.

## What are the key risks?

**Investment involves risks. Please refer to the Principal Brochure for details including the risk factors.**

- **Credit and insolvency risks** - This product is an insurance policy issued by MetLife Limited. Your investments are subject to the credit risks of MetLife Limited.
- The Investment Options available under this product can have very different features and risk profiles. Some may be of high risk. Please read the Principal Brochure and the offering document of the underlying funds involved for details.
- **Early surrender penalty** - This ILAS policy is designed to be held for a medium-to-long term period. Early surrender of the policy and/or suspension of or reduction in premium may result in a significant loss of principal and bonuses awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
- **Premium holiday** - With no premium contribution during premium holiday (which can only commence on or after the 2<sup>nd</sup> anniversary date of this ILAS policy at any time), the value of this ILAS policy may be significantly reduced due to fees and charges, which are still deductible during premium holiday.
- **Market risks** - Return of this ILAS policy is contingent upon the performance of the underlying funds and therefore there is a risk of capital loss.
- **Foreign exchange risks** - The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.
- The life coverage under this product is linked to the prevailing market value of your policy. Thus the amount of death benefit is subject to investment risks and may be significantly less than your investment amounts. Please refer to Section III: Insurance Protection of the Product Brochure of this product for details.

## Is there any guarantee?

- This product does not have any guarantee of the repayment of principal. You may not get back the full amount of premium you pay and may suffer investment loss.

## Other features

### Start-Up Bonus

- 3% of the Basic Premium paid during the first policy year.
- Start-Up Bonus will be credited to your Basic Premium Account by addition of units in accordance with your investment allocation instruction applicable at time of bonus payment. It will be paid at the same time when units are allocated for the Basic Premium that is received by us during the first policy year.
- Any reduction of Sum Assured for Level Life Benefit Option or reduction of Basic Premium for 101 Capital Life Protection Option during the first policy year will result in corresponding reduction of the amount of Start-Up Bonus payable.
- Please refer to Section IV: Guaranteed Bonus of the Product Brochure of this product for details.

### Top-Up Premium

- Regular Top-Up Premium/ Lump Sum Top-Up Premium can be contributed in addition to Basic Premium.
- After deduction of the Subscription Fee, the balance of the Top-Up Premium (Regular or Lump Sum) will be allocated to the corresponding Top-Up Premium Account (Regular or Lump Sum) in accordance to your investment allocation instruction.
- Please refer to Section I: The Premium of the Product Brochure of this product for details.

## What are the fees and charges?

MetLife Limited reserves the right to vary the policy charges or impose new charges with not less than 3 months' prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

### Scheme level

	Applicable Rate	Deducted from				
<b>Policy Charges</b>						
<b>Subscription Fee</b>	Basic Premium: 0%	The premiums received				
	Regular Top-Up Premium: 4.90%					
	Lump Sum Top-Up Premium:					
	<table border="1"> <tr> <td>Less than US\$50,000</td> <td>4.90%</td> </tr> <tr> <td>US\$50,000 to US\$124,999</td> <td>4.40%</td> </tr> <tr> <td>US\$125,000 or above</td> <td>3.90%</td> </tr> </table>		Less than US\$50,000	4.90%	US\$50,000 to US\$124,999	4.40%
Less than US\$50,000	4.90%					
US\$50,000 to US\$124,999	4.40%					
US\$125,000 or above	3.90%					
<b>Premium Fee</b>	<ul style="list-style-type: none"> <li>▪ <b>101 Capital Life Protection Option:</b> as % of latest <u>Annualized Basic Premium</u> in range of 3.60% p.a. to 8.76% p.a.</li> <li>▪ <b>Level Life Benefit Option:</b> as % of latest <u>Annualized Basic Premium</u> in range of 4.20% p.a. to 8.76% p.a.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Your premium account through reduction of units monthly during the policy term in proportionate to the respective value of the Investment Options</li> <li>▪ Policy Charges expressed as an annualized rate in this table will be converted to a monthly rate by dividing the annualized rate by 12 for calculation of the charges to be deducted monthly.</li> </ul>				
<b>Policy Administration Fee</b>	1.20% p.a. of account value of <u>Basic Premium Account</u>					
<b>Maintenance Fee</b>	Currently US\$84 per annum					
<b>Cost of Insurance</b>	<ul style="list-style-type: none"> <li>▪ The monthly Cost of Insurance for the 2 life benefit options are calculated as follows: <ul style="list-style-type: none"> <li>▶ Level Life Benefit Option: Cost of Insurance rate per annum <math>\div 12 \times (\text{Sum Assured} - \text{account value of } \underline{\text{Basic Premium Account}} \text{ on the day of the commencement date of insurance in each month})</math></li> <li>▶ 101 Capital Life Protection Option: Cost of Insurance rate per annum <math>\div 12 \times (101\% \text{ of the total Basic Premium paid} - \text{account value of } \underline{\text{Basic Premium Account}} \text{ on the day of the commencement date of insurance in each month})</math></li> </ul> </li> <li>▪ Cost of Insurance varies by the account value of the <u>Basic Premium Account</u>. In the worst case scenario where the account value of the <u>Basic Premium Account</u> significantly drops, the Cost of Insurance required may be significantly greater than the amount of Basic Premium.</li> <li>▪ The Cost of Insurance rate is based on sex, attained age, smoking habit, class of risk of the insured person and policy year.</li> <li>▪ You may refer to the personalized illustration information provided to you for details of Cost of Insurance of your policy. Regarding Cost of Insurance rate, you may contact MetLife Limited for details.</li> </ul>					

	Applicable Rate	Deducted from																													
<b>Surrender Charge</b>	<p>Surrender Charge will be deducted from the account value of the <u>Basic Premium Account</u> and made against the latest <u>Annualized Basic Premium</u> at the relevant rate in respect of the particular policy year as set out below in any of the following situations:</p> <p>(i) you surrender the policy; or</p> <p>(ii) you reduce the <u>Sum Assured</u> for Level Life Benefit Option or the Basic Premium for 101 Capital Life Protection Option (the applicable Surrender Charge will be deducted from the account value of <u>Basic Premium Account</u> by reference to the amount of the reduced <u>Sum Assured</u> or Basic Premium); or</p> <p>(iii) the aggregate of the account values of <u>Regular Top-Up Premium Account</u> and <u>Lump Sum Top-Up Premium Account</u> is insufficient to pay the unpaid premiums before reaching the 2<sup>nd</sup> anniversary date and after the Automatic Premium Payment mechanism is triggered. For policies of monthly payment mode, the relevant rate of Surrender Charge will be divided by 12.</p> <table border="1"> <thead> <tr> <th rowspan="2">During Policy Year</th> <th colspan="2">Surrender Charge Rate (% of latest <u>Annualized Basic Premium</u>)</th> </tr> <tr> <th>101 Capital Life Protection Option</th> <th>Level Life Benefit Option</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>42%</td> <td>90%</td> </tr> <tr> <td>2</td> <td>35%</td> <td>80%</td> </tr> <tr> <td>3</td> <td>28%</td> <td>65%</td> </tr> <tr> <td>4</td> <td>16%</td> <td>45%</td> </tr> <tr> <td>5</td> <td>7%</td> <td>35%</td> </tr> <tr> <td>6</td> <td rowspan="4">0%</td> <td>25%</td> </tr> <tr> <td>7</td> <td>15%</td> </tr> <tr> <td>8</td> <td>5%</td> </tr> <tr> <td>9 and thereafter</td> <td>0%</td> </tr> </tbody> </table>	During Policy Year	Surrender Charge Rate (% of latest <u>Annualized Basic Premium</u> )		101 Capital Life Protection Option	Level Life Benefit Option	1	42%	90%	2	35%	80%	3	28%	65%	4	16%	45%	5	7%	35%	6	0%	25%	7	15%	8	5%	9 and thereafter	0%	The account value of <u>Basic Premium Account</u>
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6	0%	25%																													
7		15%																													
8		5%																													
9 and thereafter		0%																													
<b>Switching Charge</b>	Currently Nil.																														

Please refer to Section VII: Schedule of Charges of the Product Brochure of Full Rich Plus Investlink Protection Plan for details of the charges.

### Underlying funds level

You should note that the underlying funds corresponding to the Investment Options may have separate charges on management fee, performance fee, bid-offer spread and/or switching fee. You do not pay these fees directly - the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds corresponding to the Investment Options. For details, please refer to the offering document of the underlying funds and/or the Principal Brochure of this product, which are available from MetLife Limited upon request.

## Additional Information

### Plan flexibility

- Automatic Premium Payment - Before the 2<sup>nd</sup> anniversary date of this ILAS policy, where any of the Basic Premium and Regular Top-Up Premium cannot be collected after the expiration of the 60-day grace period, the Automatic Premium Payment mechanism shall be triggered.
- Premium Holiday - You can temporarily stop paying premiums by applying for a Premium Holiday on or after the 2<sup>nd</sup> anniversary date at any time without affecting your protection, as long as the aggregate account value of the Basic Premium Account, Regular Top-Up Premium Account and Lump Sum Top-Up Premium Account of your policy is sufficient to pay for policy charges (including the Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance).
- Please refer to Section V: Plan Flexibility of the Product Brochure of this product for details.

## What if you change your mind?

### - Cooling-off period

- Cooling-off period is a period during which life insurance policyholders may cancel their policies and get back their original investments (subject to market value adjustment) within the earlier of 21 days after the delivery of the policy or issue of a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period. Please refer to the cooling off initiative issued by HKFI from time to time for reference.
- You have to tell MetLife Limited by giving a written notice. Such notice must be signed by you and received directly by MetLife Limited at Level 20, Cityplaza 3, 14 Taikoo Wan Road, Taikoo Shing, Hong Kong.
- You may get back the amount you paid, subject to any market value adjustment based on the loss/ gain (as the case may be) that may be experienced in realizing assets acquired by the premiums that you have paid.

### Insurance company's information

#### MetLife Limited

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14 Taikoo Wan Road, Taikoo Shing,  
Hong Kong

Phone: (852) 8101 9118

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Email: [customerservices@metlife.com.hk](mailto:customerservices@metlife.com.hk)

Website: [www.metlife.com.hk](http://www.metlife.com.hk)

## Important

MetLife Limited is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including Full Rich Plus Investlink Protection Plan referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

## Glossary

### 1. Annualized Basic Premium

means the amount of Basic Premium expressed on a monthly basis multiplied by 12.

### 2. Basic Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Basic Premium or the Start-Up Bonus under the policy are recorded.

### 3. Lump Sum Top-Up Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Lump Sum Top-Up Premium (after deducting the Subscription Fee) under the policy are recorded.

### 4. Regular Top-Up Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Regular Top-Up Premium (after deducting the Subscription Fee) under the policy are recorded.

### 5. Sum Assured

means the amount specified as such in the policy schedule and as reduced by the relevant clause in the policy provision (if applicable).

# FULL RICH PLUS

INVESTLINK PROTECTION PLAN

靈活投資

人壽保障

WORKING IN PAIRS FOR  
YOUR ENHANCED BENEFITS

**MetLife**



靈活投資

人壽保障

**MetLife Limited**

Level 20, Cityplaza 3, 14 Taikoo Wan Road, Taikoo Shing, Hong Kong  
Tel: (852) 8101 9118 Fax: (852) 8101 9293

## FULL RICH PLUS INVESTLINK PROTECTION PLAN\* (the "Plan")

You are advised to read the **IMPORTANT NOTES** below before taking out a policy under the Plan.

### IMPORTANT NOTES:

1. The Plan is an investment-linked insurance policy issued by MetLife Limited ("the Company"). Your investments are subject to the credit risks of the Company.
2. Your paid premiums towards the insurance policy will become part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.
3. Investment involves risks. Your return on investments is calculated or determined by the Company with reference to the performance of the underlying funds which are SFC-authorized funds. The return of investments under the Plan shall be subject to the charges of the Plan and may be lower than the return of the corresponding SFC-authorized fund.
4. Early surrender of the policy and/or suspension of or reduction in premium may result in significant loss of the principal amount invested and bonus awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
5. The Investment Options available under the Plan can have very different features and risk profiles. Some may be of high risk.
6. Please note the following relating to insurance coverage and the Cost of Insurance of the Plan:
  - (a) Your policy provides life insurance protection and additional coverage.
  - (b) The Cost of Insurance will reduce the amount of your premium that is applied to investment.
  - (c) The Cost of Insurance for your life coverage may increase significantly during the term of your policy due to a combination of factors, e.g. your age, smoking habit, investment return/loss of your Investment Options, etc. This may result in significant or even total loss of your premium paid.
  - (d) If the account value of your policy becomes insufficient to cover the policy charges (including the Cost of Insurance and other charges), your policy may be terminated early and you could lose your investment and all benefits.
  - (e) You should consult your intermediary for details, such as how the charges may increase and could impact your investment.
7. You should not purchase the Plan unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.

\* Full Rich Plus Investlink Protection Plan is an investment-linked insurance policy that involves risks. There is no guarantee on the investment return or the principal amount invested. It may result in possible loss of the principal capital.

Additional risks are disclosed in the "Risk Disclosure" section of the Investment Options booklet of the Plan.

The Principal Brochure consists of this Product Brochure and the Investment Options booklet. This Product Brochure should be issued and read in conjunction with the Investment Options booklet of the Plan.

## 1. Whole Life Investment-linked Insurance

The Plan is a whole life investment-linked life insurance plan providing you with life protection until age 100. You can contribute Basic Premiums as well as Top-Up Premiums throughout the policy term. On the other hand, the Plan also offers you flexibility in premium payment. For details, please refer to Section V: Plan Flexibility in this Product Brochure.

## 2. Increase Your Potential Investment right from the Start

To offer you a vantage in investment, the Plan will allocate a Start-Up Bonus to your policy in the first policy year to help increase your potential investment returns. Entitlement of bonus is subject to conditions. For details of entitlement of the bonus, please refer to Section IV: Guaranteed Bonus in this Product Brochure.

## 3. A Flexible Way to Invest

All Basic Premium payments will be allocated to your Basic Premium Account in accordance with your investment allocation instruction. Relevant policy charges will be deducted from your policy monthly. For details, please refer to Section I: The Premium and Section VII: Schedule of Charges in this Product Brochure.

In addition to the Basic Premium, you may also make additional contributions in the form of a Top-Up Premium through regular installments or as lump sum payments at any time to increase your investment. A Subscription Fee will be applied to all Top-Up Premium in addition to other applicable policy charges which are deducted monthly. The balance of the Top-Up Premium (Regular or Lump Sum) will be allocated to the corresponding Top-Up Premium Account (Regular or Lump Sum) in accordance to your investment allocation instruction respectively. For details of policy charges, please refer to Section VII: Schedule of Charges in this Product Brochure.

To enable you to make investment changes should market conditions vary or your personal circumstances alter, you can apply for switching between Investment Options anytime without any switching charge. However, bid-offer spread may apply to particular Investment Options. The current minimum switching amount is US\$100 per transaction.

When it is time to realize your investment portfolio, you can choose to receive the relevant amount in the form of lump sum payment or regular monthly payments to provide you with a steady stream of income for retirement or as an education fund for your kids. For details, please refer to Section VI: Withdrawal and Policy Surrender.

#### 4. Choices of Investment Options

The Plan offers a variety of Investment Options with exposure to different industry sectors, geographical markets and financial instruments provided by the underlying funds. You may structure your investment portfolio according to your preferred investment strategy and your appetite for risk at different times.

For details of the Investment Options, please refer to the Investment Options booklet of the Plan.

#### 5. Continue Your Investment with Life Protection

While we look after your investment needs, we are also aware of the financial needs to protect your family. Two different life benefit options with different level of protection are available for you to choose from to suit your financial needs. Different Cost of Insurance and Premium Fee will be incurred depending on your chosen life benefit option. For details of the Cost of Insurance and Premium Fee, please refer to Section VII: Schedule of Charges in this Product Brochure.

To ensure that payment of your premium contributions is not interrupted by any unfortunate event, the included Accidental Waiver of Premium Benefit will pay the Basic Premium for you up to an aggregate amount of US\$50,000 if you have become totally and permanently disabled continuously for at least 6 months due to an accident before age 65. For details, please refer to the "Free Accidental Waiver of Premium Benefit" section of Section III: Insurance Protection. Exclusions (such as aviation activities, diving, suicide, war, etc.) apply to the Accidental Waiver of Premium Benefit. Please refer to the General Exclusions section in Policy Provisions for details.

#### 6. Easy Access to Your Investment Update

To help you monitor your investment status, you will receive monthly statements summarizing your investment portfolio, your account value and transactions during the period. At the end of each policy year, an annual statement will be provided to give you a full view of policy activities during the year.

This Plan is subject to investment risks, including a possible loss of the principal amounts invested and bonus awarded if early surrender of the policy is made. Please note that investments involve risks, and the value of the investments and the yield from the Plan may go down as well as up as a consequence of the general nature of varied investments and possible currency exchange or interest rate fluctuations.

## SECTION I THE PREMIUM

### Basic Premium

- For 101 Capital Life Protection Option, you can choose the amount of your Basic Premium, subject to a minimum premium contribution of US\$250<sup>1</sup> per month and a maximum contribution of US\$400,000<sup>1</sup> per annum. For Level Life Benefit Option, the Basic Premium will be determined by your age, sex, smoking habits and class of risk of the insured person and sum assured. Minimum sum assured is US\$50,000.
- No Subscription Fee will apply to the Basic Premium. Relevant policy charges will be deducted from your policy monthly. Units will be allocated to the Basic Premium Account in accordance with your investment allocation instruction.
- You can pay your premiums monthly or annually for a premium payment period until age 100 depending on your insurance and investment needs. Before the 2<sup>nd</sup> anniversary date, where any of the Basic Premium and Regular Top-Up Premium cannot be collected (the "Unpaid Premiums") after the expiration of the 60-day grace period, the Automatic Premium Payment mechanism shall be triggered provided that the account value of Top-Up Premium accounts is sufficient to pay the Unpaid Premiums. Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance shall be continuously charged to the policy. For details of Automatic Premium Payment and policy charges, please refer to the "Automatic Premium Payment" section under Section V: Plan Flexibility and Section VII: Schedule of Charges in this Product Brochure respectively.
- When your protection or investment needs change over time, you may adjust your Basic Premium or sum assured during term of policy. For 101 Capital Life Protection Option, a Surrender Charge will be incurred if you reduce your Basic Premium during the first 5 policy years. The applicable Surrender Charge will be deducted from the account value of the Basic Premium Account by reference to the amount of the reduced Basic Premium. For Level Life Benefit Option, a Surrender Charge will be incurred if you reduce your sum assured during the first 8 policy years. The applicable Surrender Charge will be deducted from the account value of the Basic Premium Account by reference to the amount of the reduced sum assured. For details of Surrender Charge, please refer to Section VII: Schedule of Charges in this Product Brochure.
- Once the policy is issued, Basic Premium or sum assured of the policy is fixed and cannot be increased. If you would like to increase Basic Premium or sum assured, you have to apply for a new policy.

#### Notes:

You should only invest in this product if you intend to pay the full premium for the whole premium payment period. Early surrender of the policy may result in significant loss of the principal amount invested and bonus awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.

<sup>1</sup> The Company reserves the right to change the minimum and maximum Basic Premium requirement before the issuance of policy on a case-by-case basis.

## Top-Up Premiums

- You may also increase your investment contributions by making a Regular Top-Up Premium payment in addition to your Basic Premium contribution or a Lump Sum Top-Up Premium at any time subject to the following contribution amounts:

	Minimum Contribution	Maximum Contribution
<b>Regular Top-Up Premium</b>	US\$9 per month or US\$100 per annum	5 times of your Basic Premium in accordance with your selected payment mode
<b>Lump Sum Top-Up Premium</b>	US\$5,000 per contribution	100 times of your annualized Basic Premium during the policy term

- Should your investment plan change in the future, you may apply to cancel or change the amount of Regular Top-Up Premium free of charge by submitting a written request to the Company.
- After deduction of the Subscription Fee, the balance of the Top-Up Premium (Regular or Lump Sum) will be allocated to the corresponding Top-Up Premium Account (Regular or Lump Sum) in accordance to your investment allocation instruction. For details of Subscription Fee, please refer to Section VII: Schedule of Charges in this Product Brochure.

## SECTION II YOUR INVESTMENT

### Investment Mechanism

- Each Investment Option is divided into units. The allocation of units to your policy is purely notional and for the sole purpose of determining the account value of your policy at any time.
- After your policy is issued, units will be allocated to your corresponding premium accounts as regards premium paid in accordance with your investment allocation instruction. In respect of Regular Top-Up Premium and Lump Sum Top-Up Premium, we shall deduct the applicable Subscription Fee from the premiums before unit allocation. No Subscription Fee will apply to the Basic Premium.
- Investment return of your policy will be subject to the charges of the Plan and may be lower than the return of the underlying funds corresponding to the Investment Options. Return on your investment is calculated with reference to the performance of the Investment Options you selected, and the performance of each Investment Option is identical to that of the relevant underlying funds. This may provide you an opportunity to get a return based on the performance of the underlying funds.
- All policy charges including Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance will be charged to the policy in each policy month during the policy term. However, policy charges for the first 2 policy months shall be deducted in the third policy month. Policy charges will be charged to the policy by deducting the relevant number of units. Underlying fund charges are applicable and will be reflected in the unit price of relevant Investment Options. For details of the policy charges and underlying fund charges, please refer to Section VII: Schedule of Charges in this Product Brochure.

### Choices of Investment Options

- The Plan offers you a wide range of Investment Options to match your investment preferences and risk tolerance levels. The corresponding underlying funds are managed by professional and experienced fund houses. You can select a maximum of 10 Investment Options at any one time. The minimum investment allocation percentage of each selected Investment Option is currently 10%.

For more information on Investment Options, please refer to the Investment Options booklet of the Plan.

Investment involves risks. Each Investment Option has its own inherent risks and is subject to market value fluctuations. Some Investment Options may be of higher risks. The value of the Investment Options and the yield from the Plan may go down as well as up as a consequence of the general nature of varied investments and possible currency exchange or interest rate fluctuation. In the worst case scenario, the value of the Investment Options under the Plan may be substantially less than the original amount you have invested into the Plan. You may refer to the "Risk Disclosure" section of the Investment Options booklet of the Plan and the prospectus of the relevant underlying funds before selecting the Investment Options.

### Unlimited Switching between Investment Options

- You can enjoy unlimited number of switching from one Investment Options to another without extra cost and the minimum switching amount for each switching is currently US\$100. However, bid-offer spread may apply to particular Investment Options. For details of bid-offer spread, please refer to Section VII: Schedule of Charges in this Product Brochure.

## SECTION III INSURANCE PROTECTION

### Life Protection

- The Plan provides you with 2 life benefit options to choose from. Each has different degrees of insurance coverage with different levels of Premium Fee and Cost of Insurance until age 100 to suit your needs.
- Given the same premium dollars, a higher life benefit option requires a higher Cost of Insurance and therefore relatively less will be allocated for investment purpose. Once your policy is issued, any switching amongst the two life benefit options will not be accepted.

Life Benefit Options	Life Benefit
<p><b>101 Capital Life Protection Option</b></p>	<p>The higher of:</p> <ul style="list-style-type: none"> <li>■ 101% of the total Basic Premium paid (less any withdrawal from the Basic Premium Account); and</li> <li>■ the account value of the Basic Premium Account</li> </ul> <p>If you have contributed any Top-Up Premiums, you will be entitled to the Life Benefit as stated above plus the account value of the Lump Sum Top-Up Premium Account and the Regular Top-Up Premium Account.</p> <p>The Life Benefit is capped at US\$700,000 per insured person plus the account value of the Basic Premium Account for all 101 Capital Life Protection Option policies held by the insured person.</p>
<p><b>Level Life Benefit Option</b></p>	<p>The higher of:</p> <ul style="list-style-type: none"> <li>■ the sum assured (less any withdrawal from the Basic Premium Account); and</li> <li>■ the account value of the Basic Premium Account plus US\$10,000</li> </ul> <p>If you have contributed any Top-Up Premiums, you will be entitled to the Life Benefit as stated above plus the account value of the Lump Sum Top-Up Premium Account and the Regular Top-Up Premium Account.</p>

#### Remarks:

- If there are any outstanding charges in the policy, it will be deducted from the Life Benefit payable.

## Level Life Benefit Option

- For Level Life Benefit Option, the minimum sum assured is currently US\$50,000<sup>2</sup>.
- After policy issuance, if you consider increasing the sum assured of your policy, you may apply for a new policy. Your new policy will be issued subject to satisfactory underwriting result.
- Besides, you can apply for a reduction of sum assured subject to a significant Surrender Charge in the first 8 policy years where applicable. The applicable Surrender Charge will be deducted from the account value of the Basic Premium Account by reference to the amount of the reduced sum assured. For details, please refer to Section VII: Schedule of Charges in this Product Brochure.

<sup>2</sup> The Company reserves the right to change the minimum and maximum sum assured requirement before the issuance of policy on a case-by-case basis.

### Notes:

You should only invest in this product if you intend to pay the full premium for the whole premium payment period. Early surrender of the policy may result in significant loss of the principal amount invested and bonus awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.

## 101 Capital Life Protection Option

- 101 Capital Life Protection Option provides the least life protection with simplified underwriting.
- You can apply for a reduction of Basic Premium subject to a significant Surrender Charge in the first 5 policy years where applicable. The applicable Surrender Charge will be deducted from the account value of the Basic Premium Account by reference to the amount of the reduced Basic Premium. For details, please refer to Section VII: Schedule of Charges in this Product Brochure.

### Notes:

The account value of your policy at the valuation date immediately following the date on which the Company receives the written notice of the insured person's death will be used for calculating the death benefit. The Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance relating to a full policy month so deducted will not be refunded.

## Premium Fee and Cost of Insurance

- Premium Fee for Level Life Benefit Option is higher than that of 101 Capital Life Protection Option.
- Cost of Insurance varies by the account value of the Basic Premium Account.
- The Cost of Insurance will reduce the amount of your premium that is applied to investment.
- The Cost of Insurance for your life coverage may increase significantly during the term of your policy due to a combination of factors, e.g. your age, smoking habit, investment return/loss of your Investment Options, etc. This may result in significant or even total loss of your premium paid.
- If the account value of your policy becomes insufficient to cover policy charges (including the Cost of Insurance and other charges), your policy may be terminated early and you could lose your investment and all benefits.
- You should consult your intermediary for details, such as how the charges may increase and could impact your investment.
- There are other policy charges. For details, please refer to Section VII: Schedule of Charges in this Product Brochure.

## Free Accidental Waiver of Premium Benefit

- For added protection, the Plan offers you a free Accidental Waiver of Premium Benefit. Should the insured person suffer from total and permanent disability due to an accident before age 65, the Company will pay the Basic Premium for you up to an aggregate amount of US\$50,000. This benefit is available to any insured person aged between 18 and 64 at policy issuance. Exclusions (such as aviation activities, diving, suicide, war, etc.) apply to the Accidental Waiver of Premium Benefit. Please refer to the General Exclusions section in Policy Provisions for details.

## Additional Coverage

- You can further enhance your benefit with Wealth Optimizer by paying additional premium. The Wealth Optimizer benefit offers you additional endowment insurance. This rider is available to all life benefit options. For more information on this rider benefit, please contact the Company.

## SECTION IV GUARANTEED BONUS

### Start-Up Bonus

- To help increase your potential investment returns as early as possible, the Plan offers you a Start-Up Bonus which is equal to 3% of the Basic Premium paid during the first policy year.
- Start-Up Bonus will be credited to your Basic Premium Account by addition of units in accordance with your investment allocation instruction applicable at time of bonus payment. Start-Up Bonus will be paid at the same time when units are allocated for the Basic Premium that received by us during the first policy year.
- Any reduction of sum assured for Level Life Benefit Option or reduction of Basic Premium for 101 Capital Life Protection Option during the first policy year will result in corresponding reduction of the amount of Start-Up Bonus payable.
- Below examples illustrate the calculation of Start-Up Bonus. Figures are hypothetical and for illustrative purposes only.

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#### (i) Example for Level Life Benefit Option:

Assumption:

- Sum assured: US\$500,000
- Monthly premium payment
- Monthly Basic Premium: US\$1,000

Start-Up Bonus payable monthly during the first policy year:

$$\text{US\$1,000} \times 3\% = \text{US\$30}$$

If the sum assured is reduced to US\$200,000 and hence monthly Basic Premium is reduced to US\$400 starting from the 7<sup>th</sup> month of the first policy year, the Start-Up Bonus payable monthly starting from the 7<sup>th</sup> month to the 12<sup>th</sup> month of the first policy year will be reduced to:

$$\text{US\$400} \times 3\% = \text{US\$12}$$

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#### (ii) Example for 101 Capital Life Protection Option:

Assumption:

- Monthly premium payment
- Monthly Basic Premium: US\$3,000
- Annualized Basic Premium: US\$36,000

Start-Up Bonus payable monthly during the first policy year:

$$\text{US\$3,000} \times 3\% = \text{US\$90}$$

If the annualized Basic Premium is reduced to US\$12,000 and hence monthly Basic Premium is reduced to US\$1,000 starting from the 7<sup>th</sup> month of the first policy year, the Start-Up Bonus payable monthly starting from the 7<sup>th</sup> month to the 12<sup>th</sup> month of the first policy year will be reduced to:

$$\text{US\$1,000} \times 3\% = \text{US\$30}$$

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- 
- Start-Up Bonus paid is subject to all policy charges applicable to the Basic Premium Account including Surrender Charge for the situations of policy surrender, reduction of sum assured or Basic Premium and that the top-up premium accounts are insufficient to pay the Unpaid Premiums before the 2<sup>nd</sup> anniversary date and after the Automatic Premium Payment mechanism is triggered. For details of policy charges and Surrender Charge, you may refer to Section VII: Schedule of Charges in this Product Brochure.

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**Notes:**

The rate of Start-up Bonus does not represent the rate of return or performance of your investment.

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## SECTION V PLAN FLEXIBILITY

When there are unexpected events happening to you and you cannot continue paying the premium, the Plan offers flexibility to keep your policy and protection in force. Automatic Premium Payment will be triggered if you stop paying premium before the 2<sup>nd</sup> anniversary date. You can apply for Premium Holiday if you stop paying premium on or after the 2<sup>nd</sup> anniversary date.

### Automatic Premium Payment

- Before the 2<sup>nd</sup> anniversary date, where any of the Basic Premium and Regular Top-Up Premium cannot be collected after the expiration of the 60-day grace period, the Automatic Premium Payment mechanism shall be triggered.
- Under the Automatic Premium Payment mechanism, provided that the account value of the Lump Sum Top-Up Premium Account, if any, is sufficient to pay the Unpaid Premiums, the relevant number of units shall be deducted from the Lump Sum Top-Up Premium Account at their Issue Price on the date which is 30 days after the expiration of the 60-day grace period to pay the Unpaid Premiums.
- If the account value of the Lump Sum Top-Up Premium Account is not sufficient to pay the Unpaid Premiums, then the relevant number of units shall be deducted from the Regular Top-Up Premium Account, if any, at their Issue Price.
- If eventually the aggregate of the account value of the Lump Sum Top-Up Premium Account and the Regular Top-Up Premium Account is not sufficient to pay the Unpaid Premiums before reaching the 2<sup>nd</sup> anniversary date, the Automatic Premium Payment mechanism shall cease to operate and Surrender Charge will apply.
- To maintain the policy in force, Surrender Charge will be deducted from the account value of the Basic Premium Account based on the rates as set out in Section VII: Schedule of Charges in this Product Brochure:
  - If the policy is in an annual payment mode, the Surrender Charge will be applied once;
  - If the policy is in a monthly payment mode, the rates of Surrender Charge will be divided by 12 and will be applied on each premium due date thereafter, until the earliest of:
    - (i) the account value of the Basic Premium Account is equal to or less than zero and the policy will automatically terminate; or
    - (ii) the resumption of Basic Premium and Regular Top-Up Premium (if any) payment by the policyowner; or
    - (iii) the commencement of Premium Holiday and your policy will remain in force until the aggregate account value of the Basic Premium Account, the Regular Top-Up Premium Account and the Lump Sum Top-Up Premium Account is equal to or less than zero; or
    - (iv) the Surrender Charge has been applied 12 times for the case of monthly payment mode.

For details, you may refer to example (iii) in Section VIII: Examples for Surrender Charge in this Product Brochure.

- All policy charges including Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance shall be continuously charged to the policy. Underlying fund charges are also applicable. For details of policy charges and underlying fund charges, please refer to Section VII: Schedule of Charges in this Product Brochure accordingly.

### Premium Holiday

- To give you more flexibility, you can temporarily stop paying premiums by applying for a Premium Holiday on or after the 2<sup>nd</sup> anniversary date at any time without affecting your protection, as long as the aggregate account value of the Basic Premium Account, the Regular Top-Up Premium Account and the Lump Sum Top-Up Premium Account of your policy is sufficient to pay for policy charges (including the Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance). For details of relevant charges, please refer to Section VII: Schedule of Charges in this Product Brochure.
- Policy charges will continue to be charged to the policy by redeeming relevant number of units at their Redemption Price every month on the policy charges due date. They shall be deducted from the Basic Premium Account. If the Basic Premium Account is not sufficient for such payment, they shall be deducted from the Regular Top-Up Premium Account. If the Regular Top-Up Premium Account is not sufficient for such payment, they shall be deducted from the Lump-Sum Top-Up Premium Account.
- Your policy will automatically terminate when the aggregate account value of the Basic Premium Account, the Regular Top-Up Premium Account and the Lump Sum Top-Up Premium Account is insufficient to pay for policy charges.

## SECTION VI WITHDRAWAL AND POLICY SURRENDER

### Partial Withdrawal

- At times in need, you can withdraw part of the account value free of charge as long as a minimum account value is maintained after the withdrawal without surrendering the policy by giving the Company a written notice at any time.
- The minimum withdrawal amount is currently US\$500 and the remaining account value after any such withdrawal shall not be less than the minimum account value balance as stated in the table below.

Life Benefit Options	Minimum Account Value Balance
<b>101 Capital Life Protection Option</b>	<ul style="list-style-type: none"> <li>■ Within the first 5 policy years: 24 months of Basic Premium payments</li> <li>■ After the end of the 5<sup>th</sup> policy year: US\$1,000</li> </ul>
<b>Level Life Benefit Option</b>	<ul style="list-style-type: none"> <li>■ Within the first 8 policy years: 24 months of Basic Premium payments</li> <li>■ After the end of the 8<sup>th</sup> policy year: US\$1,000</li> </ul>

### Policy Surrender

You may also withdraw all of the account value from your policy by giving the Company a written notice. The surrender value of the policy will be the aggregate of the account value (multiplying the number of units by the Redemption Price) of the Basic Premium Account, the Regular Top-Up Premium Account and the Lump Sum Top-Up Premium Account less any applicable Surrender Charge as set out in Section VII: Schedule of Charges in this Product Brochure. You may also refer to Section VIII: Examples for Surrender Charge in this Product Brochure regarding the calculation of Surrender Charge.

<b>Notes:</b>	Surrendering the policy in early policy years may result in a significant loss of your principal and bonus awarded.
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Upon surrender of the policy, you may select one of the following options in receiving the surrender value payable:

### **Lump Sum Payment Option**

The surrender value will be paid in a lump sum to you.

### **Regular Income Payment Option**

- You may apply for the Regular Income Payment Option upon surrender of the policy after the 5<sup>th</sup> policy year by using part or all of the surrender value (subject to a significant Surrender Charge where applicable) to purchase this payment option. For the avoidance of doubt, no life protection benefits will be payable upon surrender of your policy.
- You may simply complete an application form, specifying the Regular Income Payment Term you choose and the amount of surrender value of your policy under the Plan to be applied to purchase the Regular Income Payment Option to suit your retirement needs.
- For details of application for Regular Income Payment Option and its terms and conditions, you may contact the Company.

## SECTION VII SCHEDULE OF CHARGES

- The current charges of the Plan are shown below. In the event of policy surrender, lapse or death claim, Premium Fee, Policy Administration Fee, Maintenance Fee and Cost of Insurance relating to a full policy month that have been deducted will not be refunded.

Details of the charges			How is it deducted?	
<b>Policy Charges</b>				
<b>Subscription Fee</b>	<b>Premium Types</b>	<b>Subscription Fee (on received premium)</b>		Deducted from the premiums received
	Basic Premium	0%		
	Regular Top-Up Premium	4.90%		
	Lump Sum Top-Up Premium			
	■ Less than US\$50,000	4.90%		
	■ US\$50,000 to US\$124,999	4.40%		
	■ US\$125,000 or above	3.90%		
<b>Premium Fee</b>	<b>During Policy Year</b>	<b>Premium Fee (as % of latest annualized Basic Premium)</b>		Deducted from your premium account through reduction of units monthly during the policy term
		<b>101 Capital Life Protection Option</b>	<b>Level Life Benefit Option</b>	
	1-5	0.73% per month (8.76% p.a.)	0.73% per month (8.76% p.a.)	
	6-10	0.30% per month (3.60% p.a.)	0.73% per month (8.76% p.a.)	
11 and thereafter	0.30% per month (3.60% p.a.)	0.35% per month (4.20% p.a.)		
<b>Policy Administration Fee</b>	0.1% per month (i.e., 1.20% p.a.) of account value			

	Details of the charges	How is it deducted?
<b>Maintenance Fee</b>	Currently US\$7.00 per month	
<b>Cost of Insurance</b>	<ul style="list-style-type: none"> <li>■ The monthly Cost of Insurance for the 2 life benefit options are calculated as follows: <ul style="list-style-type: none"> <li>■ Level Life Benefit Option: Cost of Insurance rate per annum ÷ 12 x (sum assured - account value of Basic Premium Account on the day of the commencement date of insurance in each month)</li> <li>■ 101 Capital Life Protection Option: Cost of Insurance rate per annum ÷ 12 x (101% of the total Basic Premium paid - account value of Basic Premium Account on the day of the commencement date of insurance in each month)</li> </ul> </li> <li>■ Cost of Insurance varies by the account value of the Basic Premium Account. In the worst case scenario where the account value of the Basic Premium Account significantly drops, the Cost of Insurance required may be significantly greater than the amount of Basic Premium.</li> <li>■ The Cost of Insurance rate is based on sex, attained age, smoking habit, class of risk of the insured person and policy year.</li> <li>■ You may refer to the personalized illustration information provided to you for details of Cost of Insurance of your policy. Regarding Cost of Insurance rate, you may contact the Company for details.</li> </ul>	

	Details of the charges	How is it deducted?																											
<b>Surrender Charge</b>	<p>Surrender Charge will be deducted from the account value of the Basic Premium Account and made against the latest annualized Basic Premium at the relevant rate in respect of the particular policy year as set out below in any of the following situations:</p> <p>(i) you surrender the policy for its surrender value; or</p> <p>(ii) you reduce the sum assured for Level Life Benefit Option or the Basic Premium for 101 Capital Life Protection Option (the applicable Surrender Charge will be deducted from the account value of Basic Premium Account by reference to the amount of the reduced sum assured or Basic Premium); or</p> <p>(iii) the aggregate of the account values of Regular Top-Up Premium Account and Lump Sum Top-Up Premium Account is insufficient to pay the Unpaid Premiums before reaching the 2<sup>nd</sup> anniversary date and after the Automatic Premium Payment mechanism is triggered. For policies of monthly payment mode, the relevant rate of Surrender Charge will be divided by 12.</p>	Deducted from the account value of Basic Premium Account																											
	<table border="1"> <thead> <tr> <th rowspan="2">During Policy Year</th> <th colspan="2">Surrender Charge Rate (% of latest annualized Basic Premium)</th> </tr> <tr> <th>101 Capital Life Protection Option</th> <th>Level Life Benefit Option</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>42%</td> <td>90%</td> </tr> <tr> <td>2</td> <td>35%</td> <td>80%</td> </tr> <tr> <td>3</td> <td>28%</td> <td>65%</td> </tr> <tr> <td>4</td> <td>16%</td> <td>45%</td> </tr> <tr> <td>5</td> <td>7%</td> <td>35%</td> </tr> <tr> <td>6</td> <td rowspan="4">0%</td> <td>25%</td> </tr> <tr> <td>7</td> <td>15%</td> </tr> <tr> <td>8</td> <td>5%</td> </tr> <tr> <td>9 and thereafter</td> <td>0%</td> </tr> </tbody> </table> <p>For details of the calculation of Surrender Charge, you may refer to Section VIII: Examples for Surrender Charge in this Product Brochure.</p>		During Policy Year	Surrender Charge Rate (% of latest annualized Basic Premium)		101 Capital Life Protection Option	Level Life Benefit Option	1	42%	90%	2	35%	80%	3	28%	65%	4	16%	45%	5	7%	35%	6	0%	25%	7	15%	8	5%
During Policy Year	Surrender Charge Rate (% of latest annualized Basic Premium)																												
	101 Capital Life Protection Option	Level Life Benefit Option																											
1	42%	90%																											
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3	28%	65%																											
4	16%	45%																											
5	7%	35%																											
6	0%	25%																											
7		15%																											
8		5%																											
9 and thereafter		0%																											
<b>Switching Charge</b>	Currently nil.																												

	Details of the charges	How is it deducted?
<b>Underlying Fund Charges</b>		
<b>Bid-Offer Spread</b>	Up to 0.5% p.a. of net asset value (Bid-offer spread applies to particular underlying funds. For details, please refer to the Investment Options booklet of the Plan.)	Reflected in the unit price of relevant Investment Options
<b>Fund Management Fee</b>	Up to 2% p.a. of net asset value (For details, please refer to the Investment Options booklet of the Plan.)	
<b>Maintenance Fee and other applicable fees</b>	Up to 0.5% p.a. of net asset value (For details, please refer to the Investment Options booklet of the Plan.)	

- The above are current charges applicable to Full Rich Plus Investlink Protection Plan. Charges will be reviewed periodically. We will give you at least three months' prior written notice in respect of any increase and addition of policy charges. For any increase and addition of Underlying Fund Charges, we will give you prior written notice in compliance with the notice period required by the applicable laws and regulations.
- If any new or additional taxes or regulatory charges are imposed by the relevant laws or regulatory authorities in relation to your policy, an additional fee will be imposed to cover such charges. We will give you a prior written notice in compliance with the notice period required by the applicable laws and regulations.

## SECTION VIII EXAMPLES FOR SURRENDER CHARGE

Below examples illustrate the calculation of Surrender Charge. Figures are hypothetical and for illustrative purposes only.

(i) You surrender the policy for its surrender value:

**Example:**

Assumption:

- Level Life Benefit Option is selected
- Account value of Basic Premium Account is US\$10,000
- Annualized Basic Premium: US\$2,400
- Surrender the policy during the 4<sup>th</sup> policy year
- No outstanding policy charges

Surrender Charge incurred:

$$\text{US\$2,400} \times 45\% = \text{US\$1,080}$$

Hence, surrender value will be US\$8,920 (US\$10,000 - US\$1,080)

(ii) There is a reduction in the sum assured (applicable to Level Life Benefit Option) or in the Basic Premium (applicable to 101 Capital Life Protection Option); the applicable Surrender Charge will be calculated with reference to the reduction in the sum assured or reduction in the Basic Premium:

**Example for Level Life Benefit Option:**

Assumption:

- Reduction of sum assured from US\$100,000 to US\$60,000 in the 4<sup>th</sup> policy year
- Latest annualized Basic Premium: US\$2,400
- No outstanding policy charges

Surrender Charge incurred:

Latest annualized Basic Premium x proportion of the sum assured reduced x Surrender Charge rate

$$\text{US\$2,400} \times 40\% \text{ (i.e. } 40,000 \div 100,000 \times 100\%) \times 45\% = \text{US\$432}$$

**Example for 101 Capital Life Protection Option:**

Assumption:

- Reduction of annualized Basic Premium from US\$10,000 to US\$6,000 per annum in the 4<sup>th</sup> policy year
- No outstanding policy charges

Surrender Charge incurred:

Latest annualized Basic Premium x proportion of the annualized Basic Premium reduced x Surrender Charge rate

$$\text{US\$10,000} \times 40\% \text{ (i.e. } 4,000 \div 10,000 \times 100\%) \times 16\% = \text{US\$640}$$

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(iii) The aggregate of the account values of Regular Top-Up Premium Account and Lump Sum Top-Up Premium Account is insufficient to pay the Unpaid Premiums before reaching the 2<sup>nd</sup> anniversary date and after the Automatic Premium Payment mechanism is triggered. For policies of monthly payment mode, the relevant rate of Surrender Charge will be divided by 12:

**Example:**

Assumption:

- Level Life Benefit Option is selected
- Basic Premium: US\$1,000 per month (i.e. annualized Basic Premium is US\$12,000)
- The aggregate of the account values of Regular Top-Up Premium Account and Lump Sum Top-Up Premium Account is insufficient to pay the Unpaid Premiums in the 2<sup>nd</sup> policy year

Surrender Charge incurred for annual payment mode to be paid annually:

$$\text{US\$12,000} \times 80\% = \mathbf{\text{US\$9,600}}$$

Surrender Charge incurred for monthly payment mode to be paid monthly:

$$\text{US\$12,000} \times (80\% \div 12) = \mathbf{\text{US\$800}}$$

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## SECTION IX GENERAL INFORMATION

### Type of Scheme

- Full Rich Plus Investlink Protection Plan is an investment-linked insurance plan offered by MetLife Limited (the "Company") and is classified as Class C (linked long term) insurance business under the First Schedule to the Insurance Companies Ordinance (Chapter 41 of the Laws of Hong Kong).

### Party Involved

- MetLife Limited is the insurance underwriter of the Plan and its registered office is at Level 20, Cityplaza 3, 14 Taikoo Wan Road, Taikoo Shing, Hong Kong.
- MetLife Limited is a wholly-owned subsidiary of MetLife, Inc. in Hong Kong and operates under the 'MetLife' brand.

### Policy Currency

- US Dollars

### Termination

- The policy will automatically terminate on the occurrence of the earliest of the following events:
  - the death of the insured person; or
  - upon the surrender of the policy (Surrender Charge may apply); or
  - your aggregate account value of the Basic Premium Account, Regular Top-Up Premium Account and Lump Sum Top-Up Premium Account is equal to or less than zero.

### Application

- The Plan is available for persons between the ages of 15 days and 75 years (65 years for Level Life Benefit Option). Reference to ages in this Product Brochure should be based on the insured person's last birthday. This Plan is not available to US persons.
- To apply, simply complete the application form and return to us with the required premium.

### Enquiry and Complaint

- In case you have any enquiry or complaint, please feel free to contact:
  - Your intermediary; or
  - Our Customer Services Hotline at 8101 9118. Your enquiry or complaint will be handled by our dedicated Customer Services Officer.

### Cooling-off Period

- You may cancel the policy within 21 days after the delivery of the policy or the issue of a Notice informing you/your representative about the availability of the policy and the expiry date of the Cooling-off Period, whichever is earlier.
- You will receive all the premiums paid, subject to any market value adjustment based on the loss/gain (as the case may be) that may be experienced in realizing assets acquired by the premiums that you have paid.
- The Cooling-off Period is a requirement of The Hong Kong Federation of Insurers and is subject to change from time to time.

## Investment Option Valuation

- After deduction of any applicable Subscription Fee (as set out in Section VII: Schedule of Charges in this Product Brochure), the net premium received from the policyowners will be invested into the underlying funds corresponding to the Investment Options as selected by the policyowners for the Company's asset liability management. Your paid premiums towards your policy will become part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.
- The unit prices of the Investment Options follow the unit prices of the respective underlying funds, which are priced regularly by the relevant underlying fund houses. Currently, the Investment Options are valued on a daily basis. Should this be changed in the future, the frequency of valuation will not be less than once a month.
- The rounding basis of the unit price of an underlying fund is provided by the relevant fund houses (rounded to 2 or 3 decimal places currently).
- You could refer to the prospectuses of the relevant underlying funds with regard to the full details of how unit prices are calculated and the relevant risk factors.

## Creation and Redemption of Units of Investment Options

- Units in the selected Investment Options will be allocated as regards any premiums (after deduction of any applicable Subscription Fee) or switching amounts according to the Investment Option allocation percentages which you have specified. The number of units issued will be determined by dividing the relevant premium (after deduction of any applicable Subscription Fee) or switching amount by the Issue Price of the relevant Investment Option, and rounded down to 3 decimal places. Any remaining balance after such rounding will be absorbed by the Company, if any.
- When the Automatic Premium Payment mechanism is triggered, units redeemed to pay any Unpaid Premiums will be determined by dividing the amount by the Issue Price of the Investment Option and rounded down to 3 decimal places. Units redeemed to pay policy charges during the whole policy term and premium for riders during the Premium Holiday will be determined by dividing the relevant amount by the Redemption Price (Redemption Price is equal to the Issue Price after applying the bid-offer spread) of the Investment Option, and rounded down to 3 decimal places. If you hold more than one Investment Option, the amount of redemption proceeds to be withdrawn in respect of each Investment Option shall be calculated on proportional basis of the respective values in such Investment Options before such redemption.
- The Issue Price and Redemption Price of the Investment Options follow the Issue Price and Redemption Price of the corresponding underlying funds respectively.
- Any units will be redeemed at their Redemption Price for withdrawal of account value, policy surrender or switching between Investment Options.

## Borrowing Power and Restrictions

- For details of investment and borrowing powers/restrictions of the underlying funds, please refer to the prospectuses of the underlying funds that are available at the Company upon request.

## Report and Publication

- The Company will provide monthly reports and an annual statement summarizing your investment allocation, your account value and the transactions during the period.
- Unit prices of the Investment Options will be available at the Company website [www.metlife.com.hk](http://www.metlife.com.hk).

## Policy Provision

- Sample Policy Provision of the Plan is available for reference free of charge at the registered office of the Company.

## Governing Law

- The policy shall be governed by and interpreted in accordance with the laws of Hong Kong.

## Taxation

- Taxation will depend on the tax rules in your country of residence and domicile. It is recommended that you seek professional advice on your tax liabilities.

## Responsibility

- MetLife Limited accepts full responsibility for the accuracy of the information contained in the offering document and confirm, having made all reasonable enquiries; that to the best of the Company's knowledge and belief there are no other facts the omission of which would make any statement misleading.

## Authorization

- Full Rich Plus Investlink Protection Plan is authorized by the Securities and Futures Commission ("SFC"). SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
- SFC does not take any responsibility for the contents of the offering document, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering document.

## SECTION X GLOSSARY

### 1. Annualized Basic Premium

means the amount of Basic Premium expressed on a monthly basis multiplied by 12.

### 2. Basic Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Basic Premium or the Start-Up Bonus under the policy are recorded.

### 3. Issue Price

means the price at which a unit of Investment Option shall be issued.

### 4. Lump Sum Top-Up Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Lump Sum Top-Up Premium (after deducting the Subscription Fee) under the policy are recorded.

### 5. Redemption Price

means the price at which a unit of Investment Option shall be redeemed. However, for units redeemed to pay any Unpaid Premiums when the Automatic Premium Payment mechanism is triggered, units shall be redeemed at their relevant Issue Price.

### 6. Regular Top-Up Premium Account

means the notional account in which the allocation and redemption of units of Investment Options allocated as regards the Regular Top-Up Premium (after deducting the Subscription Fee) under the policy are recorded.

(January 2011)

# FULL RICH PLUS

INVESTLINK PROTECTION PLAN

INVESTMENT OPTIONS

靈活投資

人壽保障

WORKING IN PAIRS FOR  
YOUR ENHANCED BENEFITS

**MetLife**



靈活投資

人壽保障

**MetLife Limited**

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Tel: (852) 8101 9118 Fax: (852) 8101 9293

## FULL RICH PLUS INVESTLINK PROTECTION PLAN\* (the "Plan")

You are advised to read the **IMPORTANT NOTES** below before taking out a policy under the Plan.

### IMPORTANT NOTES:

1. The Plan is an investment-linked insurance policy issued by MetLife Limited ("the Company"). Your investments are subject to the credit risks of the Company.
2. Your paid premiums towards the insurance policy will become part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.
3. Investment involves risks. Your return on investments is calculated or determined by the Company with reference to the performance of the underlying funds which are SFC-authorized funds. The return of investments under the Plan shall be subject to the charges of the Plan and may be lower than the return of the corresponding SFC-authorized fund.
4. Early surrender of the policy and/or suspension of or reduction in premium may result in significant loss of the principal amount invested and bonus awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
5. The Investment Options available under the Plan can have very different features and risk profiles. Some may be of high risk.
6. Please note the following relating to insurance coverage and the Cost of Insurance of the Plan:
  - (a) Your policy provides life insurance protection and additional coverage.
  - (b) The Cost of Insurance will reduce the amount of your premium that is applied to investment.
  - (c) The Cost of Insurance for your life coverage may increase significantly during the term of your policy due to a combination of factors, e.g. your age, smoking habit, investment return/loss of your Investment Options, etc. This may result in significant or even total loss of your premium paid.
  - (d) If the account value of your policy becomes insufficient to cover the policy charges (including the Cost of Insurance and other charges), your policy may be terminated early and you could lose your investment and all benefits.
  - (e) You should consult your intermediary for details, such as how the charges may increase and could impact your investment.
7. You should not purchase the Plan unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.

\* Full Rich Plus Investlink Protection Plan is an investment-linked insurance policy that involves risks. There is no guarantee on the investment return or the principal amount invested. It may result in possible loss of the principal capital.

**The Principal Brochure consists of the Product Brochure and this Investment Options booklet. This Investment Options booklet should be issued and read in conjunction with the Product Brochure.**

The Investment Options stated in this Investment Options booklet are offered under Full Rich Plus Investlink Protection Plan. Regarding maximum number of Investment Options to be selected and the minimum investment allocation percentage of each selected Investment Option under a policy, please refer to the "Choices of Investment Options" section in Section II: Your Investment in the Product Brochure.

Each Investment Option is divided into units. The allocation of units is purely notional and for the sole purpose of determining the Account Value of your policy at any time. You have no rights or ownership over the underlying funds of the Investment Options. Investment return of your policy will be subject to the charges of the Plan and may be lower than the return of the Investment Options or the underlying funds. Return on your investment is calculated with reference to the performance of the Investment Options you selected, and the performance of each Investment Option is identical to that of the relevant underlying funds. This allows you to participate in the performance of the underlying funds.

Other fees and charges may apply and they are subject to change. We will give you prior written notice according to the notice period required by the applicable laws and regulations. The name of the Investment Option is same as that of the underlying fund. For further details of the underlying funds, including their fees and charges, please refer to the relevant prospectuses of the underlying funds which are available at the Company upon request.

In addition to the fees and charges of the underlying funds, policy charges are applicable to the Plan. Please refer to Section VII: Schedule of Charges in the Product Brochure of the Plan for details.

After deduction of any applicable Subscription Fee (as set out in Section VII: Schedule of Charges in the Product Brochure of the Plan), the net premiums paid by policyowners of the Plan will be directly invested into the underlying funds corresponding to the Investment Options selected by policyowners.

The dealing of Investment Options is restricted by the dealing of the corresponding underlying funds. The Company may at any time at its discretion terminate any of the Investment Options by giving three months' prior written notice. However, regarding the termination of the Investment Options which is due to the termination of the underlying funds, we will give you prior written notice according to the notice period required by the applicable laws and regulations.

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



Below are brief descriptions of the Investment Options available under the Plan categorised by investment objectives:

Investment Objectives	Underlying Fund Charges		
	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<b>Equity – Greater China</b>  <b>1. Allianz RCM China Fund A</b> It provides investors with long-term capital appreciation by investing in companies in the PRC and companies located elsewhere which have significant interest in the PRC.	1.75%	N/A	N/A
<b>2. Baring Hong Kong China Fund</b> Its investment objective is to achieve long-term capital growth through investment in Hong Kong and China equity markets. It may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.	1.25%	N/A	N/A
<b>3. Fidelity Funds – China Focus Fund A<sup>1</sup></b> It will primarily focus on China through investment in securities of Chinese companies listed in China and Hong Kong, as well as securities in non-Chinese companies which have a significant portion of their activities in China.	1.50%	N/A	N/A
<b>4. First State China Growth Fund I</b> It invests primarily in securities issued by companies with either assets in, or revenues derived from the People's Republic of China that are listed, traded or dealt in on Regulated Markets in China, Hong Kong, Taiwan, the U.S.A. or in a member state of the OECD.	2.00%	N/A	N/A
<b>5. First State Greater China Growth Fund I</b> It invests primarily in securities issued by companies with either assets in, or revenues derived from, the People's Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on Regulated Markets in the People's Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.	1.50%	N/A	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



## Investment Objectives

### Equity – Greater China

#### Underlying Fund Charges

	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<p><b>6. First State Hong Kong Growth Fund I</b></p> <p>It invests primarily in securities listed on the Stock Exchange of Hong Kong Limited or securities issued by such companies which in the Investment manager's opinion have significant assets, business, production activities, trading or other business interests in Hong Kong and traded on Regulated Markets.</p>	1.50%	N/A	N/A
<p><b>7. Invesco PRC Equity Fund A</b></p> <p>Its investment objective is to achieve long-term capital growth by investing in transferable securities of companies with substantial exposure to the PRC. It will seek to achieve the investment objective by investing at least 70% of its total assets (after deducting ancillary liquid assets) in equity or equity-related transferable securities of such companies. The following are considered companies with substantial exposure to the PRC; (i) companies having their registered office in the PRC, (ii) companies with their registered office outside the PRC carrying out their business activities predominantly in the PRC, or (iii) holding companies, the interests of which are predominantly invested in companies with registered office in the PRC.</p> <p>Up to 30% of its total assets may be invested in cash and cash equivalents, equity and equity related securities issued by companies or other entities not meeting the above requirement or in debt securities (including convertible bonds) of the PRC issuers.</p>	2.00%	N/A	N/A
<p><b>8. Schroder ISF China Opportunities A1 (acc)</b></p> <p>To provide capital growth primarily through investment in equity and equity related securities of companies which are headquartered and/or listed in or have a substantial business exposure to the People's Republic of China.</p>	1.50%	N/A	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Investment Objectives

### Underlying Fund Charges

## Equity – Asia Pacific

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

### 9. Allianz RCM Total Return Asian Equity Fund A

It provides investors with long-term capital appreciation and income through investments concentrated in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, Philippines, Singapore and the PRC.

1.75%

N/A

N/A

### 10. Fidelity Funds – Asia Pacific Dividend Fund<sup>1</sup>

It aims to achieve income and long-term capital growth principally through investments in income producing equity securities of companies that have their head office or exercise a predominant part of their activity in the Asia Pacific region. The manager of the Fidelity Funds – Asia Pacific Dividend Fund will select investments which it believes offer attractive dividend yields in addition to price appreciation.

1.50%

N/A

N/A

### 11. Fidelity Funds – Asian Special Situations Fund<sup>1</sup>

It invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies.

1.50%

N/A

N/A

### 12. Fidelity Funds – South East Asia Fund A<sup>1</sup>

It invests principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The aim is to provide investors with long-term capital growth from diversified and actively managed portfolios of securities.

1.50%

N/A

N/A

### 13. JF ASEAN (dis)

To provide long-term capital growth by investing primarily in the securities of companies with significant assets in, or earnings derived from, one or more of the countries comprising the Association of Southeast Asian Nations (ASEAN).

1.50%

N/A

0.50%

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



## Investment Objectives

### Underlying Fund Charges

## Equity – Asia Pacific

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

### 14. Templeton Asian Growth Fund A (acc)

It aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

1.35%	Maintenance Fee of up to 0.50%	N/A
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## Equity – Asia Single Country

### 15. Allianz RCM Korea Fund A

It provides investors with long-term capital appreciation by investing principally in Korea. At least 70% of its assets are invested in equities of companies which are incorporated in the Republic of Korea.

1.75%	N/A	N/A
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### 16. Fidelity Funds – Singapore Fund A<sup>1</sup>

It invests principally in equity securities quoted on the stock exchange in Singapore. The aim is to provide investors with long-term capital growth from diversified and actively managed portfolios of securities.

1.50%	N/A	N/A
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### 17. Fidelity Funds – Taiwan Fund A<sup>1</sup>

It invests principally in Taiwanese equities. The aim is to provide investors with long-term capital growth from diversified and actively managed portfolios of securities.

1.50%	N/A	N/A
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### 18. Schroder International Selection Fund – Taiwanese Equity A1 (ACC)

It provides capital growth primarily through investment in equity securities of Taiwanese companies. It may have significant exposure in financial derivatives instruments (up to 100% of its total net asset) such as options, futures, contracts for difference, warrants, swaps, forward contracts.

1.50%	N/A	N/A
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# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Investment Objectives

### Equity – Emerging Markets

#### Underlying Fund Charges

	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<b>19. Baring Eastern Europe Fund</b> Its investment objective is to achieve long-term capital appreciation through investment in a diversified portfolio of securities of issuers located in or with a significant exposure to the emerging markets of Europe.	1.50%	N/A	N/A
<b>20. BlackRock Global Funds – Latin American Fund A2</b> It seeks to maximise total return. It invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.	1.75%	N/A	N/A
<b>21. Fidelity Funds – Emerging Markets Fund A<sup>1</sup></b> It invests principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.	1.50%	N/A	N/A
<b>22. First State Indian Subcontinent Fund I</b> It comprises with a diversified portfolio of companies of the Indian subcontinent. Countries of the Indian subcontinent include India, Pakistan, Sri Lanka and Bangladesh. It concentrates on securities that are listed, traded or dealt in on Regulated Markets in the Indian subcontinent and offshore instruments issued by companies established or operating or have significant interests in the Indian subcontinent and listed on other Regulated Markets.	1.50%	N/A	N/A
<b>23. Franklin India Fund A (acc)</b> Its investment objective is capital appreciation by investing in Indian stocks across the entire market capitalization range. The aim is to build a solid portfolio of stocks able to outperform the market through economic cycles.	1.00%	Maintenance Fee of up to 0.50%	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Investment Objectives

### Equity – Emerging Markets

### Underlying Fund Charges

	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<p><b>24. JPM Emerging Europe, Middle East and Africa (dis)</b></p> <p>It provides long-term capital growth by investing primarily in companies of the emerging markets of central, eastern and southern Europe, Middle East and Africa. At least 67% of its total assets (excluding cash and cash equivalents) will be invested in equity and equity linked securities of companies that are incorporated under the laws of, and have their registered office in, an emerging market of central, eastern and southern Europe, Middle East or Africa, or that derive the predominant part of their economic activity from an emerging market of central, eastern and southern Europe, Middle East or Africa, even if listed elsewhere.</p>	1.50%	N/A	0.50%
<p><b>25. Schroder International Selection Fund – BRIC (Brazil, Russia, India, China) A1 (ACC)(USD)</b></p> <p>It provides capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.</p>	1.50%	N/A	N/A
<p><b>26. Schroder International Selection Fund – Emerging Markets A1 Acc</b></p> <p>It provides capital growth primarily through investment in equity securities of emerging markets companies.</p>	1.50%	N/A	N/A
<p><b>27. Templeton BRIC Fund A (acc)</b></p> <p>It aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal office in Brazil, Russia, India and China (including Hong Kong and Taiwan) (BRIC), as well as in companies that derive the principal portion of their revenues or profits from BRIC economies, or have the principal portion of their assets there.</p>	1.60%	Maintenance Fee of up to 0.50%	N/A
<p><b>28. Templeton Latin America Fund A (dis)</b></p> <p>It seeks long-term capital appreciation by investing primarily in equity securities and as an ancillary matter in debt securities of issuer incorporated or having their principal business activities in the Latin American region.</p>	1.40%	Maintenance Fee of up to 0.50%	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Investment Objectives

### Underlying Fund Charges

## Equity – Europe

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

### 29. Baring Europa Fund

Its objective is to achieve long-term capital growth in the value of assets. It will seek to achieve its investment objective by investing at least 70% of its total assets at any one time in equities and equity-related securities of companies incorporated in any European country (including the United Kingdom), or in companies exercising the predominant part of their economy activity in Europe (Europe in this context will not be deemed to include Russia, Bulgaria, Iceland, Romania or any of the New Independent States). Within Europe, the portfolio will be balanced according to the Managers' assessment of investment prospects for individual countries. There is no limit to the proportion of it which may be invested in any one country.

1.25%

N/A

N/A

## Equity – Global

### 30. AllianceBernstein – Global Growth Trends Portfolio

It seeks long-term capital growth by investing in a global portfolio of equity securities. It currently consists of six sub-portfolios, each managed by an in-house, senior sector analyst-manager. Currently, these sectors consist of health care, infrastructure, consumer growth, information technology, energy & natural resources and finance. Applying a research-driven, bottom-up stock selection process, each of the sub-portfolio analyst-managers uses the proprietary research to seek attractive companies in the relevant sectors.

1.70%

Management Company Fee of 0.10%

N/A

## Equity – North America

### 31. Fidelity Funds – America Fund<sup>1</sup>

It invests principally in US equity securities. The aim is to provide investors with long-term capital growth from diversified and actively managed portfolios of securities.

1.50%

N/A

N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



## Investment Objectives

### Equity – Sector

### Underlying Fund Charges

	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<b>32. Baring Global Resources Fund</b> Its objective is to achieve long-term capital appreciation through investment in a diversified portfolio of the securities of commodity producers, being companies engaged in the extraction, production, processing and/or trading of commodities such as oil, gold, aluminium, coffee and sugar.	1.50%	N/A	N/A
<b>33. BlackRock Global Funds – World Energy Fund A2</b> It seeks to maximise total return. It invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy. Additionally, it may invest in companies seeking to develop and exploit new energy technologies.	1.75%	N/A	N/A
<b>34. BlackRock Global Funds – World Gold Fund A2</b> It seeks to maximise total return. It invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is any other precious metal or mineral and base metal or mineral mining. It does not hold physical gold or metal.	1.75%	N/A	N/A
<b>35. BlackRock Global Funds – World Mining Fund A2</b> It seeks to maximise total return. It invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. It may also hold the equity securities of companies whose predominant economic activity is in gold or any other precious metal or mineral mining. It does not hold physical gold or metal.	1.75%	N/A	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Investment Objectives

### Underlying Fund Charges

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

## Equity – Sector

### 36. Invesco Asia Infrastructure Fund A (acc)

Its investment objective is to achieve long-term capital growth from investments in a diversified portfolio of Asian securities of issuers which are predominantly engaged in infrastructure activities. At least 70% of its total assets (without taking into account ancillary liquid assets) shall be invested in equity and debt securities denominated in any convertible currency issued by Asian companies predominantly active in the infrastructure sector. "Asian companies" shall mean companies listed in an Asian stock market and having their registered office in an Asian country or established in other countries but carrying out their business activities predominantly in Asia or holding companies investing predominantly in equity of companies having their registered office in an Asian country.

Up to 30% of its total assets may be invested in cash and cash equivalents, money market instruments, equity and equity related instruments or debt securities (including convertible debt) issued by companies or other entities not meeting the above requirement.

1.50%

N/A

N/A

### 37. Invesco Energy Fund A

It provides long-term capital growth by investing at least 70% of its total assets (without taking into account ancillary liquid assets) in an international portfolio of energy stocks, which includes major oil companies, energy services, natural gas infrastructure companies and oil and gas exploration and production companies, as well as companies developing alternative energy sources. It focuses on reasonably priced companies with above-average production volume growth and earnings, cash flow and asset value growth.

Up to 30% of its total assets may be invested in cash and cash equivalents money market instruments, equity and equity related instruments issued by companies or other entities not meeting the above requirement or debt securities (including convertible debt) of issuers worldwide.

1.50%

N/A

N/A

### 38. Investec Global Gold Fund A (Acc)

It aims to achieve long-term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining. It may also invest, up to one third, in companies around the globe that are involved in mining for other precious metals and other minerals and metals.

1.50%

N/A

N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



## Investment Objectives

### Equity – Sector

### Underlying Fund Charges

	Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
<b>39. Schroder International Selection Fund – Global Energy A1 Acc</b> It provides capital growth primarily through investment in securities of companies active in the energy sector.	1.50%	N/A	N/A
<b>40. Allianz RCM Oriental Income Fund A</b> It provides investors with long-term capital appreciation and income through investment in debt, convertible bonds and high yielding securities of companies in the Asia Pacific region.	1.50%	N/A	N/A
<b>41. BlackRock Global Funds – Global Allocation Fund A2</b> It seeks to maximize total return. It invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions it will invest at least 70% of its total assets in the securities of corporate and governmental issuers. It generally will seek to invest in securities that are, in the opinion of the investment adviser of BlackRock Global Funds – Global Allocation Fund A2, undervalued. It may also invest in the equity securities of small and emerging growth companies. It may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.	1.50%	N/A	N/A
<b>42. Franklin Income Fund A (dis)</b> It seeks to maximize income while maintaining prospects for capital appreciation by investing in a diversified portfolio of transferable securities consisting of equity securities and long and short-term debt securities.	0.85%	Maintenance Fee of up to 0.50%	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

#### Underlying Fund Charges

### Investment Objectives

#### Asset Allocation – Balanced (Asia)

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

#### 43. Invesco Asia Balanced Fund A (acc)

Its investment objective is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). It also aims to provide long-term capital appreciation.

1.25%

N/A

N/A

#### Fixed Income – Asia Pacific

#### 44. Templeton Asian Bond Fund A (acc)

It aims to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of governments and/or government-related issuers located throughout Asia.

0.75%

Maintenance Fee of up to 0.30%

N/A

#### Fixed Income – Emerging Markets

#### 45. Templeton Emerging Markets Bond Fund A (Qdis)

It aims to achieve total return consisting of a combination of interest income and capital appreciation by investing principally in fixed and floating rate debt securities and obligations issued by corporations, governments, or government-related entities of developing or emerging nations.

1.00%

Maintenance Fee of up to 0.50%

N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS



## Investment Objectives

### Fixed Income – Global

#### 46. Templeton Global Bond Fund A (Mdis)

It aims to achieve total return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of government and government-related issuers worldwide.

#### 47. Templeton Global Total Return Fund A (acc)

It aims to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations (including convertible bonds) of governments, government-related or corporate issuers worldwide.

### Underlying Fund Charges

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

0.75%	Maintenance Fee of up to 0.30%	N/A
0.75%	Maintenance Fee of up to 0.30%	N/A

### Fixed Income – North America

#### 48. AllianceBernstein – American Income Portfolio

It seeks to provide a high level of current income with the potential for capital appreciation by investing in a diversified portfolio of US Dollar – denominated fixed income securities. It invests solely in U.S. dollar denominated fixed income securities, including investment grade and high yield securities of issuers domiciled within and outside the U.S.

#### 49. Franklin U.S. Government Fund A (dis)

Its investment objective is to achieve safety of principal and income primarily through investing in debt obligations issued or guaranteed by the United States of America government and its agencies.

1.10%	Management Company Fee of 0.10%	N/A
0.65%	Maintenance Fee of up to 0.30%	N/A

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

### Underlying Fund Charges

## Investment Objectives

### Money Markets

Management Fees (p.a.)	Other Fees (p.a.)	Bid-Offer Spread
------------------------	-------------------	------------------

#### 50. Fidelity Funds – US Dollar Cash Fund A – acc

It invests principally in US Dollar denominated debt securities and other permitted assets.

0.40%

N/A

N/A

#### 51. Invesco USD Reserve Fund A

It provides the maximum return with a high degree of security from a portfolio of short-dated fixed interest securities which have an initial or residual maturity not exceeding 12 months. Its assets may also comprise floating rate debt securities and debt securities with a maturity exceeding 12 months, provided as a result of the terms of issue or by that the use of adequate instruments or techniques, the rate of interest thereof is adjusted at least once annually in the light of market conditions. It may include cash and cash equivalents.

0.45%

N/A

N/A

### High Yield Bonds

#### 52. Baring High Yield Bond Fund

Its investment objective is to produce a high level of current yield in dollar terms, commensurate with an acceptable level of risk as determined by the underlying fund managers in their reasonable discretion. Any capital appreciation will be incidental. The policy is to invest in a combination of debt and loan securities (including credit linked securities) of corporations and governments (including any agency of government or central bank) of any member state of the Organisation for Economic Co-operation and Development ("OECD") and of any developing or emerging markets.

1.00%

N/A

N/A

#### Remarks:

1. The class type of the underlying funds is Class A (dis).

# FULL RICH PLUS

## INVESTLINK PROTECTION PLAN

### INVESTMENT OPTIONS

靈活投資

人壽保障

## Glossary:

### 1. Greater China

means the People's Republic of China ("PRC"), the Hong Kong Special Administrative Region ("Hong Kong") and the Republic of China ("Taiwan").

### 2. Greater China Companies

means companies that (i) are domiciled or organized in Greater China, or (ii) are established and conducting business in Greater China, or (iii) carry out the preponderant part of its economic activities in Greater China.

### 3. Hong Kong

means the Hong Kong Special Administrative Region

### 4. Macau

means the Macau Special Administrative Region

### 5. OECD

means Organization for Economic Cooperation and Development. It is an international organization focused on economic and social issues. The OECD was created in 1961 from the reorganization of a Europe-only predecessor organization. OECD member nations are developed countries that share a commitment to the principles of democratic government and free market economics. The OECD coordinates international efforts related to cross-border problems affecting member states such as money laundering, tax evasion, and corruption. The OECD is also known for its publications and statistics in a number of areas including education, sustainable development, and science and technical innovation.

### 6. PRC

means the People's Republic of China

### 7. Regulated Markets

means any stock exchange located in China, Hong Kong, Taiwan, India, Singapore, Korea, Thailand, Malaysia, the U.S.A., a member state of the OECD, etc. For further details of the Regulated Markets, please refer to the relevant prospectuses of the underlying funds which are available at the Company upon request.

### 8. Taiwan

means the Republic of China

## Risk Disclosure:

- Investment involves risks. Each Investment Option is subject to market value fluctuations and the risks inherent in all investments. The unit price or the performance from each Investment Option may go down as well as up. Past performance of each Investment Option is not indicative of its future performance.
- Before determining the Investment Options, you should refer to the relevant prospectuses of the underlying funds for full details of investment objectives and risk factors, and should not solely rely on this booklet. The prospectuses are available at the Company at Level 20, Cityplaza 3, 14 Taikoo Wan Road, Taikoo Shing, Hong Kong upon request.
- Investment Options which invest in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies, etc.) may involve higher risks and are usually more sensitive to price movements.
- Base currency of the underlying funds is US dollars. As the underlying investments may involve multiple currencies, the value of investments may be subject to exchange rate fluctuations.
- Baring High Yield Bond Fund may be subject to the risk of substantial capital losses arising from investment in emerging markets, which involve higher liquidity, volatility, currency, political and regulatory risk than developed countries, and investment in lower grade or unrated securities, which involves higher counterparty/credit and liquidity risks. It may have a significant exposure to derivatives which may expose to substantial counterparty, liquidity and volatility risks. Such investment may result in high volatility or even a total loss in the assets of the Baring High Yield Bond Fund with a short period of time.

(January 2011)

**FULL RICH PLUS INVESTLINK PROTECTION PLAN (the “Plan”)  
FIRST ADDENDUM (“Addendum”)  
「富賞豐盛」投資保障計劃（「本計劃」）  
第一號附錄（「附錄」）**

This Addendum should be read in conjunction with and form part of the Principal Brochure of the Plan which consists of the Product Brochure (version of January 2011) and Investment Options booklet (version of January 2011) of the Plan. All capitalised terms in this Addendum have the same meaning as in the Principal Brochure, unless otherwise stated.

MetLife Limited accepts responsibility for the information contained in this Addendum as being accurate at the date of publication.

本附錄應與本計劃的主要推銷刊物包括本計劃之產品小冊子〔2011年1月版本〕及投資選項小冊子〔2011年1月版本〕一併閱讀，並且構成其一部分。除另有說明外，本附錄之所有定義詞語與主要推銷刊物所載之相應詞語有相同意思。

大都會人壽保險有限公司對本附錄於刊發日期所載的資料的準確性承擔責任。

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**JPM Emerging Europe, Middle East and Africa (dis) – Waiver of Bid-Offer Spread for Investment Option**

Effective from April 1, 2011, the bid-offer spread for JPM Emerging Europe, Middle East and Africa (dis) offered under the Plan will be waived. The bid-offer spread for the captioned Investment Option mentioned in page 7 of the Investment Options booklet will be changed as shown in the below table.

Existing Bid-Offer Spread	Revised Bid-Offer Spread
0.50%	N/A

**「摩根新興歐洲、中東及非洲（派息）」— 豁免投資選項之買賣差價**

自2011年4月1日起，本計劃所提供之「摩根新興歐洲、中東及非洲（派息）」的買賣差價將獲豁免。在投資選項小冊子第五頁內提及的上述投資選項之買賣差價將如下表所示予以修訂：

現有買賣差價	修訂後之買賣差價
0.50%	不適用

(04/2011)

**FULL RICH PLUS INVESTLINK PROTECTION PLAN (the “Plan”)  
SECOND ADDENDUM (“Addendum”)  
「富賞豐盛」投資保障計劃（「本計劃」）  
第二號附錄（「附錄」）**

This Addendum should be read in conjunction with the Principal Brochure and the Product Key Facts Statement (version of April 2011) of the Plan. This Addendum forms part of the Principal Brochure which consists of the Product Brochure (version of January 2011), the Investment Options booklet (version of January 2011) and the First Addendum of the Plan. All capitalised terms in this Addendum have the same meaning as in the Principal Brochure, unless otherwise stated.

MetLife Limited accepts responsibility for the information contained in this Addendum as being accurate as at the date of publication.

本附錄應與本計劃的主要推銷刊物及產品資料概要〔2011年4月版本〕一併閱讀。本附錄構成主要推銷刊物的其中一部分，主要推銷刊物包括本計劃之產品小冊子〔2011年1月版本〕、投資選項小冊子〔2011年1月版本〕及第一號附錄。除另有說明外，本附錄之所有定義詞語與主要推銷刊物所載之相應詞語具有相同意思。

大都會人壽保險有限公司對本附錄於刊發日期所載資料的準確性承擔責任。

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**Product Brochure**  
**產品小冊子**

Effective from September 30, 2011, the paragraph of “Additional Coverage” under Section III: Insurance Protection on page 9 of the Product Brochure of the Plan will be removed.

自 2011 年 9 月 30 日起，載於本計劃的產品小冊子第八頁內第三部分：保險保障之「附加保障範圍」段落將被刪除。

**FULL RICH PLUS INVESTLINK PROTECTION PLAN (the "Plan")**  
**THIRD ADDENDUM ("Addendum")**  
「富賞豐盛」投資保障計劃（「本計劃」）  
第三號附錄（「附錄」）

This Addendum should be read in conjunction with the Principal Brochure and the Product Key Facts Statement (version of April 2011) of the Plan. This Addendum forms part of the Principal Brochure which consists of the Product Brochure (version of January 2011), the Investment Options booklet (version of January 2011), the First and Second Addenda of the Plan. All capitalised terms in this Addendum have the same meaning as in the Principal Brochure, unless otherwise stated.

MetLife Limited accepts responsibility for the information contained in this Addendum as being accurate as at the date of publication.

本附錄應與本計劃的主要推銷刊物及產品資料概要〔2011年4月版本〕一併閱讀。本附錄構成主要推銷刊物的其中一部分，主要推銷刊物包括本計劃之產品小冊子〔2011年1月版本〕、投資選項小冊子〔2011年1月版本〕、第一號及第二號附錄。除另有說明外，本附錄之所有定義詞語與主要推銷刊物所載之相應詞語具有相同意思。

大都會人壽保險有限公司對本附錄於刊發日期所載資料的準確性承擔責任。

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**Investment Options Booklet**

- (A) With immediate effect, the following note will be added to the section of First State Hong Kong Growth Fund I on page 3 of the Investment Options booklet:

Note: Effective from December 22, 2011, First State Hong Kong Growth Fund I will be closed to requests for new, and increases in, investment allocation, Lump Sum Top-Up Premium, new Regular Top-Up Premium and switching-in.

- (B) With immediate effect, the following note will be added to the section of First State Indian Subcontinent Fund I on page 6 of the Investment Options booklet:

Note: Effective from December 22, 2011, First State Indian Subcontinent Fund I will be closed to requests for new, and increases in, investment allocation, Lump Sum Top-Up Premium, new Regular Top-Up Premium and switching-in.

**投資選項小冊子**

- (甲) 由即日起，以下附註將附加於投資選項小冊子之第二頁內的「首域香港增長基金 I」部分：

註：自 2011 年 12 月 22 日起，「首域香港增長基金 I」將停止接受新設及增加投資分配、一筆過額外投資保費、新設定期額外投資保費及換入的申請。

- (乙) 由即日起，以下附註將附加於投資選項小冊子之第五頁內的「首域印度次大陸基金 I」部分：

註：自 2011 年 12 月 22 日起，「首域印度次大陸基金 I」將停止接受新設及增加投資分配、一筆過額外投資保費、新設定期額外投資保費及換入的申請。

(12/2011)