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INTERNATIONAL BANK OF ASIA LIMITED

(a company incorporated in Hong Kong with limited liability)

SPECIAL INTERIM DIVIDEND ANNOUNCEMENT

SPECIAL INTERIM DIVIDEND FOR 2003

The Board of Directors of the Bank today declared, subject to the satisfaction (or, if applicable, waiver) of the Relevant Pre-Conditions (as referred to in the Bank and Fubon Financial Holding Co., Ltd.'s joint announcement dated 6 December 2003), a **special interim dividend** in respect of the six-month financial period ending 31 December 2003 of HK\$0.26 per share, which will be payable in cash as soon as practicable following satisfaction (or, if applicable, waiver) of the Relevant Pre-Conditions (if actually satisfied or waived) and an announcement being made by Fubon of its firm intention to make an offer for the entire issued share capital of the Bank, to shareholders on the Register of Shareholders as at close of business on Thursday 8 January 2004. Shareholders of the Bank are reminded that, and referred to the joint announcement dated 6 December 2003 where it was stated that, the First Long Stop Date (as referred to in such announcement) for the satisfaction of the Relevant Pre-Conditions was extended to 10 February 2004 or such later date as Fubon and Arab Banking Corporation (B.S.C.) (with the consent of the Executive) may agree.

The dividend as declared should not be taken as an indication of the level of profit or dividend for the full year.

REGISTER OF SHAREHOLDERS

The Register of Shareholders of the Bank will be closed between Monday 5 January and Thursday 8 January 2004 (both dates inclusive), during which no transfer of shares can be registered. To qualify for the special interim dividend for the second half of 2003, all transfers, accompanied by the relevant share certificates, must be lodged with the Bank's Registrars, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:00 p.m. on Friday 2 January 2004.

By order of the Board of
International Bank of Asia Limited
Mike M. Murad

Vice Chairman, Managing Director and Chief Executive Officer

Hong Kong, 19 December 2003

The directors of IBA jointly and severally accept full responsibility for the accuracy of the information in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any of their statements in this Announcement misleading.