



# INTERNATIONAL BANK OF ASIA LIMITED

## 港基國際銀行有限公司

(incorporated in Hong Kong under the Companies Ordinance)  
(Stock Code: 636)

### ANNOUNCEMENT

Reference is made to the announcement of International Bank of Asia Limited (the "Bank") dated 23 October 2004 relating to the appointment of Mr. Fan Sheung Yam, Horace ("Mr. Fan") as an Executive Director of the Bank with effect from 18 October 2004.

The Board of Directors (the "Board") of the Bank wishes to advise that Mr. Fan, aged 58, is an Executive Vice President of the Bank. Mr. Fan joined the Bank in December 2001 as Senior Vice President and Treasurer and was promoted to his current position in July 2003. Mr. Fan has also been appointed as an Alternate Chief Executive of the Bank with effect from 18 October 2004. He is currently a Director of IBA Securities Limited, a wholly owned subsidiary of the Bank. Before joining the Bank, Mr. Fan worked with Dah Sing Financial Group for 27 years in various positions at its Treasury Division, becoming a senior manager in 1987 and serving as General Manager of Treasury for almost a decade. He was also an Alternate Chief Executive of MEVAS Bank Limited and a Director of Dah Sing Bank, Limited and Global Courage Securities Limited, all subsidiaries of the Dah Sing Financial Group. Mr. Fan currently is the President of ACI-The Financial Markets Association of Hong Kong. Save as disclosed above, Mr. Fan did not hold any other directorships in any listed public companies in the last three years and has not previously held any position with the Bank or any of its subsidiaries.

As at the date of this announcement, Mr. Fan has no relationship with any directors, senior management or substantial or controlling shareholder(s) of the Bank and does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Fan has a service contract with the Bank in respect of his employment as an Executive Vice President. It does not provide for a fixed term of service with the Bank for being an Executive Director. Mr. Fan, as a Director, is subject to retirement by rotation and re-election in accordance with the Bank's Articles of Association. He will hold office until the next annual general meeting of the Bank in 2005 and will then be eligible for re-election. Mr. Fan will be entitled to an annual duty fee of HK\$300,000 for serving as an Executive Director, which has been determined by the Board with reference to the duties and responsibilities of the directors and the market benchmark.

Save as disclosed above, the Board is not aware of any other matters which should be brought to the attention of the shareholders of the Bank.

The Board would also like to take this opportunity to welcome Mr. Fan for joining the Bank as an Executive Director.

By Order of the Board  
**Ivan Young**  
Company Secretary

*As at the date of this announcement, the Board comprises of Jin-Yi Lee (Managing Director and Chief Executive Officer), Fan Sheung Yam, Horace as Executive Directors; Ming-Hsing (Richard) Tsai (Chairman), Ming-Chung (Daniel) Tsai (Vice Chairman), Wing-Fai Ng, Victor Kung, Jesse Ding as Non-Executive Directors; and Robert James Kenrick, Moses Tsang, Hung Shih as Independent Non-Executive Directors.*

Hong Kong, 29 October 2004