



FUBON BANK (HONG KONG) LIMITED

富邦銀行（香港）有限公司

(incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 636)

Profit Warning

The Board of Directors of Fubon Bank (Hong Kong) Limited ("the Bank") announced that it expects its net earnings for the second half of 2008 will be significantly affected by the negative impact of the recent global financial crisis and economic slowdown. The Bank anticipates that these factors will impact on the Bank's credit quality, investment portfolio value and operating income. In addition, the Bank has also agreed to the Hong Kong SAR Government's recent proposal to purchase certain notes issued by Pacific International Finance Limited and arranged by Lehman Brothers group companies (commonly known as "Minibonds") from certain of its customers. It is anticipated that the purchase of the Minibonds will have a negative impact on the Bank's overall earnings in the near future, although it is hard to quantify the impact at this point in time. As a result of the above factors, the profits of the Bank for the year ending 31 December 2008 are expected to decline substantially as compared with that for the year ended 31 December 2007.

Shareholders of the Bank and potential investors are advised to exercise caution when dealing in the shares of the Bank.

By Order of the Board

Fubon Bank (Hong Kong) Limited

Jin-Yi Lee

Managing Director and Chief Executive Officer

Hong Kong, 29 October 2008

As at the date of this announcement, the Board of Directors of the Bank comprises Jin-Yi LEE (Managing Director and Chief Executive Officer), Michael CHANG Ming-Yuen, James YIP as Executive Directors; Ming-Hsing (Richard) TSAI (Chairman), Ming-Chung (Daniel) TSAI (Vice Chairman), Victor KUNG, David CHANG Kuo-Chun as Non-Executive Directors; and Robert James KENRICK, Moses TSANG, Hung SHIH as Independent Non-Executive Directors.