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FUBON BANK (HONG KONG) LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 636)

**RESULTS OF OPEN OFFER OF 1,172,160,000 PREFERENCE SHARES AT
US\$0.10237 PER PREFERENCE SHARE PAYABLE IN FULL ON ACCEPTANCE
(ON THE BASIS OF ONE PREFERENCE SHARE
FOR EVERY ORDINARY SHARE HELD)**

Reference is made to the Open Offer as announced by Fubon Bank (Hong Kong) Limited (the “**Company**”) on 29 October 2008 and as further detailed in the Prospectus of the Company in respect of the Open Offer dated 3 December 2008 (the “**Prospectus**”).

FULFILMENT OF CONDITIONS OF THE OPEN OFFER

The Directors are pleased to announce that all the conditions of the Open Offer under the section headed “Conditions of the Open Offer” in the Prospectus have been fulfilled by 17 December 2008.

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that as at 4:00 p.m. on Thursday, 18 December 2008, being the latest time for acceptance of and payment for the Preference Shares and application for excess Preference Shares, (a) a total of 93 valid acceptances in respect of 908,591,846 Preference Shares provisionally allotted under the Open Offer have been received, representing 77.51% of the total number of the Preference Shares available under the Open Offer, and (b) a total of 40 valid applications for 303,430,469 excess Preference Shares have been received, representing 25.89% of the total number of the Preference Shares available under the Open Offer. In aggregate, a total of 133 valid acceptances and applications in respect of 1,212,022,315 Preference Shares have been received and 39,862,315 Preference Shares, representing 3.40% of the total number of Preference Shares available under the Open Offer, were oversubscribed.

UNDERTAKING FROM FUBON FINANCIAL

All the conditions of the Open Offer have been fulfilled by 4:00 p.m. on Wednesday, 17 December 2008.

Pursuant to the irrevocable undertaking from Fubon Financial, Fubon Financial has (a) applied for 879,120,000 Preference Shares, representing its entire assured entitlement to the Preference Shares under the Open Offer, and (b) applied for 293,040,000 excess Preference Shares.

DESPATCH OF SHARE CERTIFICATES

It is expected that the share certificates for the Preference Shares, in their fully-paid form, will be posted to applicants by ordinary post at their own risk on or before Tuesday, 23 December 2008.

EXCESS APPLICATIONS

Regarding the 40 valid applications for Preference Shares applied for by way of excess application, the Directors have resolved to allot, among the 1,172,160,000 Preference Shares allotted provisionally but not accepted by Qualifying Shareholders, to the applicants such number of Preference Shares in the following manner:

(1) Excess Preference Shares applied for	(2) Number of valid applications	(3) Total number of excess Preference Shares applied for	(4) Total number of Preference Shares allotted	(5) Approximate percentage of allocation based on the total number of excess Preference Shares applied for in this category (%)
1 – 2,000	1	2,000	1,737	86.86%
2,001 – 30,000	19	249,750	216,933	86.86%
30,001 – 100,000	13	756,798	657,353	86.86%
100,001 – 500,000	4	1,237,142	1,074,582	86.86%
500,001 or above	3	301,184,779	261,617,549	86.86%
Total:	40	303,430,469	263,568,154	

The excess Preference Shares were allocated at the Company's discretion, pro rata to the number of excess Preference Shares applied for by each Shareholder. The Directors consider that the allocation of the excess Preference Shares is on a fair and equitable basis.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following is a summary of the shareholding structure of the Company immediately before and after completion of the Open Offer:

Name of Shareholder	Shareholding immediately before completion of the Open Offer				Shareholding immediately after completion of the Open Offer			
	Number of Ordinary Shares	%	Number of Preference Shares	%	Number of Ordinary Shares	%	Number of Preference Shares	%
Fubon Financial Holding Co., Ltd	879,120,000	75	N/A		879,120,000	75	1,133,662,994	96.72
Public	293,040,000	25	N/A		293,040,000	25	38,497,006	3.28
Total	1,172,160,000	100	N/A		1,172,160,000	100	1,172,160,000	100

By order of the Board of
FUBON BANK (HONG KONG) LIMITED
Jin-Yi Lee
Managing Director and Chief Executive Officer

Hong Kong, 22 December 2008

As at the date of this announcement, the Board of Directors of the Company comprises Jin-Yi Lee (Managing Director and Chief Executive Officer), Michael Chang Ming-Yuen, James Yip as Executive Directors; Ming-Hsing (Richard) Tsai (Chairman), Ming-Chung (Daniel) Tsai (Vice Chairman), Victor Kung, David Chang Kuo-Chun as Non-Executive Directors; and Robert James Kenrick, Moses Tsang, Hung Shih as Independent Non-Executive Directors.