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**FUBON BANK (HONG KONG) LIMITED**

**富邦銀行（香港）有限公司**

*(incorporated in Hong Kong under the Companies Ordinance)*

**(Stock Code: 636)**

## **CLARIFICATION ANNOUNCEMENT**

The Board of Directors (the “Board”) of Fubon Bank (Hong Kong) Limited (the “Bank”) has noted the articles appearing in Sing Tao Daily and The Standard today in relation to Fubon Credit (Hong Kong) Limited (“Fubon Credit”), a wholly owned subsidiary of the Bank, which stated that certain loan applications of Fubon Credit were found to be approved based on false information provided and certain staff of Fubon Credit were being investigated by the Independent Commission Against Corruption (“ICAC”).

The Board hereby clarifies that the suspected employees are staff of Fubon Credit and the most senior staff involved was one of the team heads. This incident was discovered by Fubon Credit which subsequently reported the same to ICAC. The Bank and Fubon Credit have made every effort to assist ICAC since they launched the investigation. A review was conducted immediately and measures have been implemented to enhance the effectiveness of the internal control mechanism, including monitoring of the credit risk management and operations to ensure that similar incidents will not occur in the future. The Bank has made 100% provision for the entire loan portfolio involved which is less than HK\$100 million. As the probe is still under way, the Bank cannot give further comment.

Senior management confirms that the financial position of the Bank and Fubon Credit remains sound. Customers will not be affected by this incident.

By order of the Board of  
**Fubon Bank (Hong Kong) Limited**  
**Juliana Chiu Yuk Ching**  
*Company Secretary*

Hong Kong, 6 January 2009

*As at the date of this announcement, the Board of Directors of the Company comprises Jin-Yi LEE (Managing Director and Chief Executive Officer), Michael CHANG Ming-Yuen, James YIP as Executive Directors; Ming-Hsing (Richard) TSAI (Chairman), Ming-Chung (Daniel) TSAI (Vice Chairman), Victor KUNG, David CHANG Kuo-Chun as Non-Executive Directors; and Robert James KENRICK, Moses TSANG, Hung SHIH as Independent Non-Executive Directors.*