

4 April 2011

The Board of Directors
Fubon Bank (Hong Kong) Limited
Fubon Bank Building
38 Des Voeux Road Central
Hong Kong

Dear Sirs,

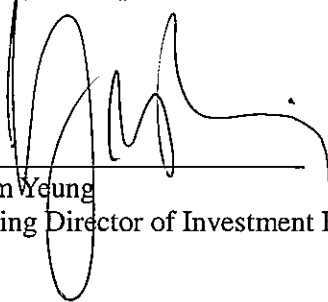
We refer to the document dated 4 April 2011 (the “**Scheme Document**”) jointly issued by Fubon Financial Holding Co., Ltd. and Fubon Bank (Hong Kong) Limited (the “**Company**”) in connection with the proposed privatization of the Company by way of a scheme of arrangement under Section 166 of the Companies Ordinance and the voluntary conditional cash offer to acquire the preference shares of the Company. Unless otherwise defined herein, capitalised terms defined in the Scheme Document have the same meanings in this letter.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Scheme Document with the inclusion therein of our letter addressed to the Independent Board Committee (the “**Letter**”) in the form and context in which it is included and references to our name in the form and context in which they are included in the Scheme Document. We hereby give further consent to our Letter and this consent letter being made available for inspection as described in Appendix II to the Scheme Document.

Except as stated above, the Letter is not to be quoted or referred to, in whole or in part, nor shall the Letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,

For and on behalf of
CLSA Equity Capital Markets Limited



William Yeung
Managing Director of Investment Banking