



**FUBON BANK (HONG KONG) LIMITED**

**富邦銀行（香港）有限公司**

*(incorporated in Hong Kong under the Companies Ordinance)*

**RETIREMENT AND APPOINTMENT OF  
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board of Directors (the “Board”) of Fubon Bank (Hong Kong) Limited (“the Bank”) announces the retirement of Mr. Pei-Hwa Thomas Liang (“Mr. Liang”) and the appointment of Mr. Raymond Wing Hung Lee (“Mr. Lee”) as Managing Director and Chief Executive Officer of the Bank. Mr. Lee will also serve as a Senior Advisor to, and will become a Member of the Management Committee of the Fubon Financial Holding Co., Ltd. (“Fubon Financial”), the holding company of the Bank. In these two capacities, Mr. Lee will participate in the development and execution of Fubon Financial group’s Greater China business strategies. These appointments are effective immediately.

Mr. Liang remains as a Senior Advisor of the Bank until the effective date of his retirement from the service of the Bank on 31 May 2012 to ensure a smooth transition.

Mr. Lee, aged 63, is a professional accountant and veteran banker with over 30 years of extensive international banking experience acquired both locally and overseas. Mr. Lee was the Executive Director and Chief Financial Officer of the BOC Hong Kong (Holdings) Limited (“BOCHK”) from 2004 to 2009. Before joining BOCHK, he was a Director, Alternate Chief Executive and Managing Director of CITIC International Financial Holdings Limited and a Director and Chief Executive of the Hong Kong Chinese Bank. He was seconded by the Bank of New York in 1992 to serve as a Director and Alternate Chief Executive of Wing Hang Bank and had remained in that capacity until 1999. While serving in Wing Hang, Mr. Lee was concurrently a Senior Vice President and Managing Director of the Bank of New York, where he had served in different capacities in New York and Toronto since 1982. Prior to 1982, he had worked for Bank of America for 8 years in various positions in different Asian and North American cities. Mr. Lee is a fellow of the Chartered Association of Certified Accountants and an associate of the Hong Kong Society of Accountants.

The Board would like to take this opportunity to thank Mr. Liang for his valuable contribution to the Bank during his term of service and to welcome Mr. Lee for joining the Bank.

By order of the Board of  
**Fubon Bank (Hong Kong) Limited**  
**Ming-Hsing (Richard) Tsai**  
*Chairman*

Hong Kong, 15 May 2012

*As at the date of this announcement, the Board of Directors of the Bank comprises of Raymond Wing Hung LEE (Managing Director and Chief Executive Officer), James YIP, Dennis CHAN Wen Yueh as Executive Directors; Ming-Hsing (Richard) TSAI (Chairman), Ming-Chung (Daniel) TSAI (Vice Chairman), Victor KUNG, as Non-Executive Directors; and Robert James KENRICK, Moses TSANG, Hung SHIH as Independent Non-Executive Directors.*