

APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT

TO: FUBON BANK (HONG KONG) LIMITED

[50] Applicant (Name & Address)		Date of application	For Bank Use	[20] L/C No	
		Credit to be issued by: <input type="checkbox"/> Full teletransmission <input type="checkbox"/> Courier <input type="checkbox"/> Brief teletransmission			
Telephone No. & Contact Person:		Credit Expiry	[31D] Date	Place <input type="checkbox"/> Beneficiary's country <input type="checkbox"/> Issuing Bank's counter	
[59] Beneficiary (Name & Address)		[32B] Credit amount and currency (in figure): Credit amount and currency (in words) :			
Advising Bank:		[39A] Variance in quantity and amount allowed _____ % more or less			
[43P] Partial Shipment <input type="checkbox"/> Allowed <input type="checkbox"/> Prohibited		[42C] Drafts required <input type="checkbox"/> at sight <input type="checkbox"/> at _____ days after <input type="checkbox"/> sight <input type="checkbox"/> shipment date <input type="checkbox"/>			
[44A] Place of receipt:		[43T] Transhipment <input type="checkbox"/> Allowed <input type="checkbox"/> Prohibited			
[44E] Port of loading/Airport of Departure:		[44B] Place of final destination:			
[44F] Port of discharge/Airport of Destination:		[48] Documents to be presented within _____ days (= 21 days or otherwise stated) after the date of shipment / the date of receipt of goods but within the validity of this credit.			
[45A] Goods (brief description without excessive detail)		[44C] Shipment not later than			
Trade Term: <input type="checkbox"/> FOB <input type="checkbox"/> FCA <input type="checkbox"/> CFR <input type="checkbox"/> CPT <input type="checkbox"/> CIF <input type="checkbox"/> CIP <input type="checkbox"/> Local Delivery <input type="checkbox"/> others (please specify):		Insurance (FOB or FCA or CFR or CPT) <input type="checkbox"/> As per Open Policy held in your bank <input type="checkbox"/> As per cover note attached <input type="checkbox"/> To be covered by ultimate buyer <input type="checkbox"/> Will be submitted with 7 days <input type="checkbox"/> Please cover insurance on our behalf and debit our account for the insurance premium			
[46A] Documents Required:					
<input checked="" type="checkbox"/> Signed Commercial invoice in _____ copies <input type="checkbox"/> Full set <input type="checkbox"/> 2/3 set clean "Shipped On Board" marine <input type="checkbox"/> Bills of Lading <input type="checkbox"/> Multimodal Transport Document made out <input type="checkbox"/> to the order of Fubon Bank (Hong Kong) Limited / <input type="checkbox"/> to order and blank endorsed marked "freight <input type="checkbox"/> collect / <input type="checkbox"/> prepaid", this credit number and must indicate the full name and address as well as telephone no. of the local shipping agent at destination notifying <input type="checkbox"/> Original Airway bill consigned to Fubon Bank (Hong Kong) Limited marked "freight <input type="checkbox"/> collect / <input type="checkbox"/> prepaid" and this credit number notifying <input type="checkbox"/> A) Cargo Receipt issued and signed by authorized person(s) of the D/C Applicant whose signature(s) must be conformed with the specimen held in issuing bank, certifying that the merchandise have been received in good order and condition and stating that the goods are being held in Trust for Fubon Bank (Hong Kong) Limited and showing invoice value, description and quantity of the goods received, this credit no. and indicating date of receipt of goods (The date of receipt of the goods shown on cargo receipt is treated as shipment date). <input type="checkbox"/> B) Signed Beneficiary Certificate addressed to Fubon Bank (Hong Kong) Limited indicating this D/C No., date of delivery and invoice no. and certifying the following: "We, (Beneficiary name) certify in our capacity as agent for Fubon Bank (Hong Kong) Limited that we have delivered the goods as detailed in the attached invoice(s) to D/C applicant (Applicant's name)." This certificate will be retained by issuing bank after payment. <input type="checkbox"/> Insurance Policy or Certificate in duplicate for minimum 110% invoice value, blank endorsed and with claims payable at destination in currency of this credit irrespective of percentage covering: Institute cargo clauses (<input type="checkbox"/> A / <input type="checkbox"/> B / <input type="checkbox"/> C <input type="checkbox"/> Air) <input type="checkbox"/> including Warehouse to Warehouse <input checked="" type="checkbox"/> Institute War clauses <input checked="" type="checkbox"/> Institute Strikes clauses <input type="checkbox"/> Institute Theft Pilferage and Non-Delivery clauses <input type="checkbox"/> and others: <input type="checkbox"/> Signed beneficiary's certificate addressed to Fubon Bank (Hong Kong) Limited certifying that all or any of the amendments under this credit have been accepted or rejected, quoting this credit no. and relevant amendment no(s). <input type="checkbox"/> Packing List in _____ copy(ies) <input type="checkbox"/> Certificate of Weight in _____ copy(ies) <input type="checkbox"/> Inspection Certificate in _____ copy(ies) <input type="checkbox"/> Certificate of Origin in _____ copy(ies) <input type="checkbox"/> Certificate of Analysis in _____ copy(ies) <input type="checkbox"/> <input type="checkbox"/> Beneficiary's Certificate <input type="checkbox"/> Additional documents and other conditions required are to be continued on attached sheet which form an integral part of this application.					
[49] Confirmation Instruction <input type="checkbox"/> required (charges are for account of <input type="checkbox"/> Beneficiary <input type="checkbox"/> D/C Applicant) <input type="checkbox"/> not required					
[47A] Special Instructions / [72] Bank to Bank information					
In case of queries please contact: Tel no. _____ Fax No. _____		Please debit D/C issuing commission, other charges and margin deposit to our A/C No.			
Charge Type	To be paid by		We request the issuance by you or a correspondent bank selected by you of an irrevocable documentary credit for our account in accordance with the above instructions (marked with an "X" where appropriate) We confirm that we have received and read the Terms and Conditions (including those set out in the General Commercial Agreement) executed by us and on file with you (as they may be amended from time to time) under your Application for Irrevocable Documentary Credit form no. BIB 008 12/2015 or attached hereto (as the case may be) and agree to be bound by them.		
		Applicant			Beneficiary
	DC Opening Commission				
	Charges of other banks				
	Commission on deferred payment				
	HKD Bill Comm./ Comm in lieu of exch.				
Discount Interest and Charges					
<input type="checkbox"/> Please fix exchange rate.		(Stamp and) authorised signature(s) of Applicant			

S.V.

TERMS AND CONDITIONS UNDER APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT
(Form No. BIB 008 12/2015)

In consideration of you (referred to as Fubon Bank (Hong Kong) Limited) establishing documentary credit under an Irrevocable Documentary Credit Application ("this application"), we (referred to as the applicant of the documentary credit) agree:

1. to accept and pay at maturity all drafts drawn in accordance with the terms of the documentary credit;
2. to provide you at or before maturity with funds to meet all disbursements and/or your acceptances and to pay all your commission and charges including freight if any and all obligations, liabilities and expenses of any nature incurred by you or your agents in connection with the documentary credit;
3. in the event of insurance being covered on this side, to deposit with you within 7 days from the date of this application an insurance policy or certificate or cover note acceptable to you for full invoice values plus at least 10% and in case an insurance cover note is deposited with you, to produce to you the relevant insurance policy or certificate forthwith when the same is subsequently issued, failing which you may (but is not obliged to) effect insurance at our expense;
4. that you have sole discretion in the selection of any correspondent or agent or branch, office or subsidiary through whom the documentary credit may be advised to the beneficiary thereof whether or not we have nominated the same and that you are also entitled to solicit, receive and retain any payment and benefit in whatever form, whether by way of rebate, commission or otherwise, from any correspondent agent, branch, office or subsidiary without accounting to and without consent from, or notice to, us;
5. that you and your officers and employees and correspondents, agents, branches, offices and subsidiaries shall not be liable for any mistake or delay which may result in or from the transmission of its instructions by the postal, telex and telegraph authorities, or in or from any ambiguity in such instructions;
6. that you are authorized to accept at your sole discretion insurance policies or certificates which reflect any local market practice in the jurisdiction where the beneficiary of the relevant documentary credit or where the correspondent or agent through which it is advised is located including American Institute clauses insurance policies or certificates where such jurisdiction is in the United States of America;
7. that it shall be a sufficient compliance with the documentary credit if the documents purported to be in order and the documents other than invoice contain only a general description of the relevant goods provided that the documents tendered taken as a whole contain the description required by the documentary credit;
8. where an import license is required, to exhibit to you a valid import license for the goods described in this application, the importation of which is certified by us to be not prohibited or restricted;
9. that to secure the payment of all or any moneys for which we may at any time be liable under this application, you have a lien on all the relevant goods, documents and policies and proceeds thereof with full discretion and power of sale over the relevant goods before or after arrival without notice to us;
10. that fixing exchange is not required if no specific instruction is given;
11. that you are authorized (but not obliged) to make any additions to the documents specified under the documentary credit which you may consider necessary to ensure compliance with government regulations;
12. that in the absence of any instructions to the contrary specified in this application, you are authorized to instruct any correspondent, agent, branch, office or subsidiary to dispatch any draft(s) and/or any documents by one or more mails or other method of conveyance as you may at its sole discretion determine;
13. that notwithstanding that the signature(s), chop(s) and/or seal(s) purported to be given out or affixed on our behalf on the cargo receipt, trust receipt or any other document(s) required under the documentary credit issued pursuant to this application may subsequently be found to be forgery whether on or before or after your payment under the documentary credit, such signature(s), chop(s) and/or seal(s) may be accepted by you at its discretion for the purpose of payment and shall be conclusively binding upon us and we shall be bound to reimburse you for your payment under the documentary credit provided that you have verified it/them to be favourably comparable with that/those appearing in your record;
14. that this application, the documentary credit and drawings thereunder are also subject to the terms and conditions of the documents relating to trade financing transactions (including your **General Commercial Agreement**) executed by us and on file with you (as they may be amended from time to time);
15. that this application, the documentary credit and subsequent amendment(s) and drawing(s) are subject to the Uniform Customs and Practice for the Documentary Credits of the International Chamber of Commerce as are in effect at the time of establishing the documentary credit, unless otherwise stipulated in subsequent amendment(s) to the documentary credit;
16. that we fully understand the implications of Article 34 of the Uniform Customs and Practice for Documentary Credits, 2007 Revision, International Chamber of Commerce Publication No. 600 or any article(s) of similar nature in subsequent edition(s) of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce and acknowledge that where a bank claims to have negotiated under the documentary credit, its good faith and the fact of negotiation thereof shall be presumed in the absence of evidence to the contrary;
17. that all subsequent amendment(s) (if any) to the documentary credit is/are subject to the above terms and conditions;
18. that no person other than you and we will have any right under the Contracts (Rights of Third Parties) Ordinance (Chapter 623 of the laws of the Hong Kong Special Administrative Region) to enforce these Terms and Conditions; and
19. that this application and these Terms and Conditions are governed by, and shall be construed in accordance with, the laws of the Hong Kong Special Administrative Region. We submit to the non-exclusive jurisdiction of the Courts of the Hong Kong Special Administrative Region but this application and these Terms and Conditions may be enforced in the Courts of any competent jurisdiction.
20. that you are authorized at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to alter or even delete any part or parts of this application (whether completed by us or not).

(TRUST RECEIPT MUST BE SIGNED BEFORE RELEASE OF PLEDGED GOODS)

If at our request you agree to release the documents of title to enable us or the party(ies) designated by us to take delivery of goods which are pledged to you as security, we shall sign a Trust Receipt in the form specified by you, and the documents of title and the relevant goods and proceeds of sale shall be held by us on trust for you subject to the Trust Receipt and the terms and conditions in the other documents relating to trade financing transaction executed by us.