

Consolidated Cash Flow Statement

綜合現金流動表

For the year ended 31 December 2007

截至二零零七年十二月三十一日止年度

	Note 附註	2007 二零零七年		2006 二零零六年	
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Operating activities					
Profit before taxation		517,067		391,497	
Adjustments for non-cash items:					
Impairment allowance for advances to associated company		8,255		26	
Depreciation		59,114		72,026	
Gains on disposals of fixed assets		(2,887)		(22)	
Charge for impairment losses on loans and advances		37,613		65,537	
Charge for impairment losses on available-for-sale investments		162,433		-	
(Reversal) / charge of impairment losses on assets acquired under lending agreements		(3,301)		490	
Revaluation loss on collateralised debt obligations		90,401		-	
Exchange difference and other non-cash items		21,817		(103)	
			890,512		529,451
(Increase) / decrease in operating assets:					
Short-term funds with original maturity of over three months		-		538,294	
Treasury bills with original maturity of over three months		(873,194)		2,775,439	
Placements maturing between one and twelve months with original maturity of over three months		231,323		601,626	
Certificates of deposit held		(182,161)		286,434	
Gross advances to customers		(5,765,257)		(4,425,476)	
Accrued interest and other accounts		(381,790)		(690,706)	
Trading securities		193,141		13,254	
Other financial instruments designated at fair value through profit or loss		(320,164)		87,916	
Available-for-sale securities		(3,111,452)		(3,014,603)	
			(10,209,554)		(3,827,822)
Increase / (decrease) in operating liabilities:					
Deposits and balances of banks		496,330		(234,276)	
Deposits from customers		7,987,158		943,723	
Certificates of deposit redeemed		(1,361,697)		(281,994)	
Trading liabilities		(434,022)		(679,839)	
Other accounts and liabilities		356,011		203,795	
			7,043,780		(48,591)

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		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Net cash used in operations			(2,275,262)		(3,346,962)
Hong Kong Profits Tax paid			(88,043)		(27,241)
Hong Kong Profits Tax refunded			-		755
Net cash used in operating activities			(2,363,305)		(3,373,448)
Investing activities					
Payments for purchases of fixed assets			(94,724)	(40,502)	
Net proceeds from disposals of fixed assets			15,433	80	
Cash inflow from acquisition of subsidiary	43		2,946	-	
Net cash used in investing activities			(76,345)		(40,422)
Financing activities					
Dividends paid			(210,989)	(199,268)	
Debt securities issued			179,015	1,414,162	
Subordinated notes issued			-	1,552,433	
Zero coupon bond issued			249,998	-	
Deposits accepted from fellow subsidiaries			8,300,195	3,052,610	
Deposits repaid to fellow subsidiaries			(8,624,195)	(2,728,610)	
Net cash (used in) / generated from financing activities			(105,976)		3,091,327
Net decrease in cash and cash equivalents			(2,545,626)		(322,543)
Cash and cash equivalents as at 1 January			9,784,375		10,106,918
Cash and cash equivalents as at 31 December			7,238,749		9,784,375
Cash flows from operating activities include:					
Interest received			2,759,597	2,374,255	
Interest paid			(1,896,721)	(1,727,438)	
Dividends received			26,114	35,606	

The notes on pages 88 to 209 form part of these financial statements.

載於第88頁至209頁之附註為此等財務報告之一部分。