

Unaudited Supplementary Financial Information

未經審核補充財務資料

(A) CAPITAL ADEQUACY RATIO

(A) 資本充足比率

Capital adequacy ratio as at 31 December 於十二月三十一日資本充足比率

Core capital adequacy ratio as at 31 December 於十二月三十一日核心資本充足比率

The capital adequacy ratio and core capital ratio at 31 December 2009 are computed on a consolidated basis which comprises the positions of Fubon Bank (Hong Kong) Limited, Fubon Credit (Hong Kong) Limited, Fubon Factors (Hong Kong) Limited, Fubon Hong Kong (Taiwan) Co., Ltd and 富邦租賃(中國)有限公司 ("Fubon Leasing (China) Co., Ltd") as required by the Hong Kong Monetary Authority ("HKMA") for its regulatory purposes, and are compiled in accordance with the Banking (Capital) Rules issued by the HKMA under section 98A of the Hong Kong Banking Ordinance for the implementation of the "Basel II" capital accord.

In accordance with the Banking (Capital) Rules, the Group has adopted the "standardised approach" for the calculation of risk-weighted assets for credit risk and market risk and the "basic indicator approach" for the calculation of risk-weighted assets for operational risk.

The Group's capital adequacy is managed by the Asset and Liability Management Committee. Key tools adopted by the Group to assess its capital adequacy include capital budgeting, monitoring and stress testing. An annual capital budget is prepared during the annual budgeting process to assess the adequacy of the Group's capital to support current and future business activities taking into account projected business growth and any new business activities. The annual budget is approved by the Board of Directors. Actual capital adequacy and also return on capital of individual business units and on a bankwide basis is measured and compared against the approved budget on a regular basis. In addition, regular stress testing and scenario analysis of major sources of risk faced by the Group is performed to assess impact on capital adequacy ratios.

The Group operates subsidiaries in Hong Kong and the PRC. Exchange controls are in place and there may be restrictions on the transfer of regulatory capital and funds from members of the Group's consolidation group in the PRC to Hong Kong.

The Group 本集團

2009 二零零九年 %	2008 二零零八年 %
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17.18	14.04
9.47	7.61

於二零零九年十二月三十一日，資本充足比率及核心資本比率是根據綜合基準計算，該基準包括香港金融管理局(「金管局」)為其監管目的所須之富邦銀行(香港)有限公司、富邦財務(香港)有限公司、富邦貼現(香港)有限公司、台灣富銀股份有限公司及富邦租賃(中國)有限公司之狀況，並按照金管局為執行「巴塞爾II資本協議」而根據《香港銀行業條例》第98A條發出之《銀行業(資本)規則》編製。

按照《銀行業(資本)規則》，本集團已採用「標準化方法」計算信貸風險及市場風險之風險加權資產以及採用「基本指標方法」計算營運風險。

本集團之資本充足性乃由資產負債管理委員會管理。本集團評估其資本充足性而採用之主要方法包括資本預算、監控及壓力測試。年度資本預算於年度預算的過程中被編製，以評估本集團之資本充足性，以支持現有及未來業務活動，並計及預計業務增長及任何新業務活動。年度預算乃由董事會批准。定期於全行範圍內計量實際資本充足性及資本回報率並將彼等與已獲批准之預算作比較。此外，本集團定期就所面對之主要風險來源為其資本充足性進行壓力測試及情況分析。

本集團於香港及中國經營附屬公司。由於有外匯管制，因此在將本集團於中國綜合集團之成員公司的法定資本及資金轉至香港方面會有所限制。

(A) CAPITAL ADEQUACY RATIO (continued)

Capital base

The components of the total capital base after deductions used in the calculation of the above capital adequacy ratios as at 31 December and reported under Part II of the banking return "Capital Adequacy Return" (MA(BS)3) are analysed as follows:

	核心資本
Core Capital	
Paid up ordinary share capital	繳足股款的普通股股本
Reserves (including retained earnings)	儲備(包括保留盈利)
Share premium	股份溢價
Profit and loss account	溢利及虧損賬
Total deduction from core capital	自核心資本扣減總額
Core capital after deductions	扣減後的核心資本
Eligible supplementary capital	可計算的附加資本
Reserves on revaluation of land and interest in land	土地及土地權益價值重估儲備
Reserves on revaluation of holdings of available-for-sale securities	持作可供出售證券重估儲備
Collective impairment allowance	綜合減值撥備
Regulatory reserve	法定儲備
Term subordinated notes	有期後償票據
Paid-up irredeemable cumulative preference shares	繳足不可贖回累積優先股
Total deduction from eligible supplementary capital	可計算的附加資本扣減總額
Supplementary capital after deductions	扣減後的附加資本
Total capital base after deductions	扣減後的資本基礎總額
Total deductions from the core capital and supplementary capital	自核心資本及附加資本扣減總額

All of the Bank's investments in subsidiaries except for Fubon Credit (Hong Kong) Limited, Fubon Factors (Hong Kong) Limited, Fubon Hong Kong (Taiwan) Co., Ltd. and 富邦租賃(中國)有限公司 ("Fubon Leasing (China) Co., Ltd") are deducted from the core capital and supplementary capital.

(A) 資本充足比率(續)
資本基礎

用於計算上述於十二月三十一日之資本充足比率及在「資本充足比率申報表」(MA(BS)3)第II部中申報的資本基礎總額在扣減後的組成部分分析如下：

The Group	
本集團	
2009	2008
二零零九年	二零零八年
HK\$'000	HK\$'000
千港元	千港元
1,172,160	1,172,160
1,661,471	1,481,383
749,778	749,778
(76,379)	(60,069)
(269,327)	(265,509)
3,237,703	3,077,743
23,701	23,701
15,771	-
176,044	114,106
175,211	175,211
1,551,000	1,550,020
925,359	925,359
(231,012)	(183,776)
2,636,074	2,604,621
5,873,777	5,682,364
(500,339)	(449,285)

本行於附屬公司(不包括富邦財務(香港)有限公司、富邦貼現(香港)有限公司、台灣富銀股份有限公司及富邦租賃(中國)有限公司)之所有投資乃扣減自核心資本及附加資本。

(B) LIQUIDITY RATIO

Average liquidity ratio for the year 年內平均流動資金比率

The average liquidity ratio is computed as the simple average of each calendar month's average ratio, as reported in Part I(2) of the "Return of Liquidity Position of an Authorised Institution" (MA(BS)1E) calculated in accordance with the Fourth Schedule to the Hong Kong Banking Ordinance.

The ratio for the year is computed on a consolidated basis which comprises the positions of Fubon Bank (Hong Kong) Limited, Fubon Credit (Hong Kong) Limited and 富邦租賃(中國)有限公司 ("Fubon Leasing (China) Co., Ltd") as required by the HKMA for its regulatory purposes.

(B) 流動資金比率

The Group 本集團	
2009 二零零九年 %	2008 二零零八年 %
48.65	40.29

平均流動資金比率是以每個曆月平均比率的簡單平均數計算。每個曆月平均比率乃根據《香港銀行業條例》附表四的規定計算並與「認可機構流動資金狀況申報表」(MA(BS)1E)第I(2)部中申報的數字相同。

年內比率是根據綜合基準計算，該基準包括金管局為其監管目的所需之富邦銀行(香港)有限公司、富邦財務(香港)有限公司及富邦租賃(中國)有限公司之狀況。

(C) FURTHER ANALYSIS ON ADVANCES TO CUSTOMERS ANALYSED BY INDUSTRY SECTOR

Advances to customers analysed by industry sector and the coverage of collateral is as follows. The economic sector analysis is based on the categories and definitions used by the HKMA.

(C) 按行業分析的客戶貸款的進一步分析

按行業及有抵押貸款分析的客戶貸款如下。經濟行業分析乃基於金管局所採用的類別及定義。

		The Group 本集團			
		2009 二零零九年		2008 二零零八年	
		Gross loans and advances 借款及貸款 總額 HK\$'000 千港元	% of gross loans covered by collateral 有抵押之貸款 佔貸款總額之 百分比 %	Gross loans and advances 借款及貸款 總額 HK\$'000 千港元	% of gross loans covered by collateral 有抵押之貸款 佔貸款總額之 百分比 %
Gross advances for use in Hong Kong	在香港使用的貸款總額				
Industrial, commercial and financial	工商金融				
– Property development	– 物業發展	1,190,968	–	47,500	8.42
– Property investment	– 物業投資	8,201,715	73.96	8,694,857	65.13
– Financial concerns	– 金融企業	416,802	9.27	492,465	–
– Stockbrokers	– 股票經紀	13,745	62.97	5,413	27.71
– Wholesale and retail trade	– 批發及零售業	64,511	33.10	96,448	28.80
– Manufacturing	– 製造業	1,666,263	12.68	2,204,099	10.08
– Transport and transport equipment	– 運輸及運輸設備	465,987	85.27	752,659	89.76
– Information technology	– 資訊科技	14,434	66.75	14,630	76.92
– Others	– 其他	2,321,393	60.24	2,660,900	51.69
Individuals	個人				
– Loans for the purchase of flats under the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	– 購買「居者有其屋計劃」、 「私人參建居屋計劃」及 「租者置其屋計劃」或 其各自的後繼計劃 的樓宇的貸款	52,370	100.00	10,953	100.00
– Loans for the purchase of other residential properties	– 購買其他住宅物業的貸款	7,448,480	99.90	7,312,449	99.60
– Credit card advances	– 信用卡貸款	618,106	–	554,171	–
– Others	– 其他	1,039,499	53.49	1,024,661	54.88
		23,514,273		23,871,205	
Trade finance	貿易融資	809,641	7.68	1,849,658	10.19
Gross advances for use outside Hong Kong	在香港以外使用的貸款總額	4,788,744	19.28	7,608,933	40.95
Gross advances to customers	客戶貸款總額	29,112,658	59.03	33,329,796	57.43

(C) FURTHER ANALYSIS ON ADVANCES TO CUSTOMERS ANALYSED BY INDUSTRY SECTOR (continued) **(C) 按行業分析的客戶貸款的進一步分析** (續)

Analysis of the Group's impaired advances in respect of industry sectors which account for 10% or more of gross advances to customers:

按行業分析佔客戶貸款總額10%或以上的本集團減值貸款如下：

		Overdue advances	Impaired advances	Individual impairment allowances	Collective impairment allowances	New provisions charged to income statement	Loans written off during the year
		逾期貸款	減值貸款	個別減值撥備	綜合減值撥備	年內於收益表內扣除之新撥備	年內撇賬之貸款
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
As at 31 December 2009	於二零零九年十二月三十一日						
- Property investment	- 物業投資	3,305	3,305	92	12,971	-	-
- Loans for the purchase of other residential properties	- 購買其他住宅物業的貸款	-	931	-	192	-	-
- Gross advances for use outside Hong Kong	- 在香港以外使用的貸款總額	210,739	211,853	138,402	35,698	129,667	85,872
As at 31 December 2008	於二零零八年十二月三十一日						
- Property investment	- 物業投資	13,002	15,921	910	4,415	594	-
- Loans for the purchase of other residential properties	- 購買其他住宅物業的貸款	-	4,011	-	1,034	-	-
- Gross advances for use outside Hong Kong	- 在香港以外使用的貸款總額	181,508	227,149	109,283	66,363	175,399	105,599

(D) OVERDUE AND RESCHEDULED ASSETS
(i) Overdue advances to customers
(D) 逾期及經重組資產
(i) 逾期客戶貸款

		The Group 本集團			
		2009 二零零九年		2008 二零零八年	
		HK\$'000 千港元	% of gross advances 佔貸款總額 之百分比	HK\$'000 千港元	% of gross advances 佔貸款總額 之百分比
Gross advances to customers which have been overdue with respect to either principal or interest for periods of:	客戶貸款總額之本金或利息有逾期：				
	- 6 months or less but over 3 months	20,299	0.07	71,306	0.21
	- 1 year or less but over 6 months	238,086	0.82	53,260	0.16
	- Over 1 year	153,409	0.53	84,742	0.25
		411,794	1.41	209,308	0.63
Current market value of collateral held against the covered portion of overdue loans and advances	就逾期借款及貸款的抵押部分所持有的抵押品的現行市價	76,452		71,693	
Covered portion of overdue loans and advances	逾期借款及貸款的有抵押部分	84,613		94,564	
Uncovered portion of overdue loans and advances	逾期借款及貸款的無抵押部分	327,181		114,744	
		411,794		209,308	
Amount of expected recoveries from companies in liquidation and government guarantee schemes in respect of the covered portion of overdue loans and advances	就逾期借款及貸款的有抵押部分中預期從清盤公司及政府保證計劃收回之價值	11,913		24,075	
Individually assessed impairment allowances in respect of advances overdue for more than three months	就逾期超過三個月之貸款所作之個別評估減值撥備	302,735		107,101	

Collateral held with respect to overdue loans and advances are mainly residential properties, cash deposits with the Group, and equipment against hire purchase and leasing loans.

就逾期借款及貸款而持有之抵押品主要為住宅物業、存放於本集團的現金存款及就租購及租賃貸款而抵押之設備。

(D) OVERDUE AND RESCHEDULED ASSETS (continued)

(i) Overdue advances to customers (continued)

Loans and advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the year-end. Loans repayable by regular instalments are treated as overdue when an instalment payment is overdue and remains unpaid at year end. Loans repayable on demand are classified as overdue either when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the demand notice, and/or when the loans have remained continuously outside the approved limit advised to the borrower for more than the overdue period in question.

(ii) Rescheduled advances to customers

Rescheduled loans and advances are those loans and advances which have been restructured or renegotiated because of a deterioration in the financial position of the borrower, or of the inability of the borrower to meet the original repayment schedule and for which the revised repayment terms are non-commercial to the Group. Rescheduled loans and advances to customers are stated net of any loans and advances that have subsequently become overdue for over 3 months and can be analysed as follows:

(D) 逾期及經重組資產 (續)

(i) 逾期客戶貸款 (續)

有指定還款期的借款及貸款在其本金或利息逾期並於年末仍未支付時被分類為已逾期。分期付款償還的貸款在部分分期貸款已逾期且於年末仍未支付時被視為已逾期。按要求償還的貸款在借款人收到償還要求但並無根據要求通知還款及／或在貸款已持續超出已知會借款人的獲批准的限額，而超出已知會借款人所核准限額的時間比貸款逾期的時間更長時分類為已逾期。

(ii) 重定還款期的客戶貸款

重定還款期的借款及貸款是指由於借款人財政狀況轉壞或無法按原定還款期還款，而被重定還款期的或重新議定的客戶借款及貸款，而經修訂的還款計劃對於本集團屬非商業條款。重定還款期的借款及貸款乃扣除已隨後逾期超過三個月的任何借款及貸款列賬，並可分析如下：

		The Group 本集團			
		2009 二零零九年		2008 二零零八年	
		HK\$'000 千港元	% of gross advances 佔貸款總額 之百分比	HK\$'000 千港元	% of gross advances 佔貸款總額 之百分比
Rescheduled advances to customers	重定還款期的客戶貸款	19,710	0.07	14,443	0.04

(D) OVERDUE AND RESCHEDULED ASSETS (continued)

(iii) Geographical analysis of overdue loans and advances to customers

 Hong Kong
Other

 香港
其他地區

(D) 逾期及經重組資產 (續)
(iii) 按地區分析的已逾期客戶借款及貸款
The Group
本集團

As at 31 December 2009

於二零零九年十二月三十一日

	Gross loans and advances 借款及貸款總額 HK\$'000 千港元	Overdue loans and advances 已逾期借款及貸款 HK\$'000 千港元	Impaired loans (individually determined) 減值貸款 (個別釐定) HK\$'000 千港元	Individually assessed impairment allowances 個別評估減值撥備 HK\$'000 千港元
Hong Kong	26,786,683	339,327	444,974	315,753
Other	2,325,975	72,467	73,748	48,894
	29,112,658	411,794	518,722	364,647

The Group
本集團

As at 31 December 2008

於二零零八年十二月三十一日

 Hong Kong
Other

 香港
其他地區

	Gross loans and advances 借款及貸款總額 HK\$'000 千港元	Overdue loans and advances 已逾期借款及貸款 HK\$'000 千港元	Impaired loans (individually determined) 減值貸款 (個別釐定) HK\$'000 千港元	Individually assessed impairment allowances 個別評估減值撥備 HK\$'000 千港元
Hong Kong	29,149,795	175,916	359,215	161,384
Other	4,180,001	33,392	48,135	20,488
	33,329,796	209,308	407,350	181,872

The above geographical analysis is classified by the location of the borrowers after taking into account the transfer of risk. In general, risk transfer applies when a loan is guaranteed by a party situated in an area different from the counterparty.

The collective impairment allowance is not allocated to any geographical segment as at 31 December 2009 and 2008.

以上地區分析按借款人所在地，經計及風險轉移後而劃定。一般而言，若貸款的擔保人所處地區與交易對手方不同，則風險轉移至擔保人的所在地區。

於二零零九年及二零零八年十二月三十一日，概無綜合減值撥備分派予任何地區分部。

(D) OVERDUE AND RESCHEDULED ASSETS (continued)

(iv) Overdue debt securities included in “Financial assets designated at fair value through profit or loss”

Included in “Financial assets designated at fair value through profit or loss” as at 31 December 2009 are debt securities with a fair value of HK\$112.0 million (2008: Nil) which are overdue. HK\$0.3 million (2008: Nil) of them have been overdue for more than 3 months, and is analysed as follows:

Carrying amounts of debt securities which have been overdue for periods of:	債務證券之賬面值 已逾期：
– 6 months or less but over 3 months	– 六個月或以下惟三個月以上
– 1 year or less but over 6 months	– 一年或以下惟六個月以上
– Over 1 year	– 一年以上

(D) 逾期及經重組資產 (續)

(iv) 計入「指定為通過損益以反映公平價值之金融資產」之逾期債務證券

於二零零九年十二月三十一日，「指定為通過損益以反映公平價值之金融資產」包括公平價值為112,000,000港元(二零零八年：無)之逾期債務證券。其中300,000港元(二零零八年：無)已逾期三個月以上，分析如下：

The Group 本集團	
2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
–	–
–	–
292	–
292	–

(E) CROSS BORDER CLAIMS

Cross border claims are on-balance sheet exposures of counterparties based on the location of counterparties after taking into account the transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate cross-border claims are shown as follows:

<i>Figures in HK\$'Million</i>	百萬港元
Asia Pacific excluding Hong Kong	亞洲太平洋地區(不包括香港)
– Of which Australia	– 其中澳洲
North America	北美洲
– Of which USA	– 其中美國
Western Europe	西歐

(E) 跨境債權

跨境債權資料是資產負債表上呈示考慮了風險轉移後按交易另一方所在地計算的風險。若債權的擔保人所處之國家有別於交易另一方之所在國家，則債權風險將轉移至擔保人之所在國家。銀行或其他金融機構分行的債權風險則轉至其總部所在國家。轉移風險後達總跨境債權10%或以上的個別國家或地區債權如下：

The Group 本集團					
As at 31 December 2009 於二零零九年十二月三十一日					
		Public			
		Banks	sector entities	Others	
		銀行	公營機構	其他	
				Total	
				總額	
Asia Pacific excluding Hong Kong	亞洲太平洋地區(不包括香港)	6,346	279	2,899	9,524
– Of which Australia	– 其中澳洲	3,675	–	2	3,677
North America	北美洲	3,290	313	1,869	5,472
– Of which USA	– 其中美國	1,936	313	1,847	4,096
Western Europe	西歐	5,571	–	56	5,627

The Group 本集團					
As at 31 December 2008 於二零零八年十二月三十一日					
		Public			
		Banks	sector entities	Others	
		銀行	公營機構	其他	
				Total	
				總額	
Asia Pacific excluding Hong Kong	亞洲太平洋地區(不包括香港)	7,330	28	4,627	11,985
North America	北美洲	2,264	2	1,309	3,575
– Of which USA	– 其中美國	1,447	2	1,291	2,740
Western Europe	西歐	9,501	–	34	9,535

(F) NON-BANK MAINLAND EXPOSURES

The analysis of non-bank Mainland exposures includes the exposure of the Bank and certain of its subsidiaries on the basis agreed with the HKMA.

(F) 內地非銀行業之風險

內地非銀行業之風險按金管局協議包括本行及其若干附屬公司風險的分析。

		2009 二零零九年			Individually assessed impairment allowances
		On-balance sheet exposure	Off-balance sheet exposures	Total	個別評估 減值撥備
		資產負債表內 之風險	資產負債表外 之風險	總額	減值撥備
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Mainland entities	內地機構	728,049	627,354	1,355,403	-
Companies and individuals outside the Mainland where the credit is granted for use in Mainland	授出之信貸用於內地 之內地以外公司及個人	3,879,970	721,717	4,601,687	255,161
		4,608,019	1,349,071	5,957,090	255,161
2008 二零零八年					
		On-balance sheet exposure	Off-balance sheet exposures	Total	Individually assessed impairment allowances
		資產負債表內 之風險	資產負債表外 之風險	總額	個別評估 減值撥備
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Mainland entities	內地機構	402,914	452,119	855,033	2,942
Companies and individuals outside the Mainland where the credit is granted for use in Mainland	授出之信貸用於內地 之內地以外公司及個人	6,400,119	2,044,310	8,444,429	112,982
		6,803,033	2,496,429	9,299,462	115,924

Note: The balances of exposures reported above include gross advances and other claims on customers.

註：以上呈列之風險結餘包括貸款總額及客戶之其他債權。

(G) CURRENCY CONCENTRATION

The Group's net positions or net structural positions in foreign currencies are disclosed as follows when each currency constitutes 10% or more of the respective total net position or total net structural position in all foreign currencies:

As at 31 December
於十二月三十一日

**Equivalent in
HK\$ Million**
百萬港元等值

Spot assets	現貨資產
Spot liabilities	現貨負債
Forward purchase	遠期買入
Forward sales	遠期賣出
Net long/(short) position	長/(短)盤淨額
Net structural position	結構性倉盤淨額

As at 31 December
於十二月三十一日

**Equivalent in
HK\$ Million**
百萬港元等值

Spot assets	現貨資產
Spot liabilities	現貨負債
Forward purchase	遠期買入
Forward sales	遠期賣出
Net long/(short) position	長/(短)盤淨額
Net structural position	結構性倉盤淨額

The net option position is calculated on the basis of the delta-weighted position of options contracts and was less than HK\$1 million for all foreign currencies as at 31 December 2009 and 2008. Net structural position includes the Bank's investments in overseas subsidiaries and associates.

(G) 外幣持盤量

本集團個別外幣的淨持有額或淨結構性倉盤若佔所持有外匯淨盤總額或結構性倉盤總淨額的10%或以上，便作出如下披露：

2009
二零零九年

	US dollars 美元	Chinese Renminbi 人民幣	Other foreign currencies 其他外幣	Total foreign currencies 外幣總額
Spot assets	21,272	359	5,091	26,722
Spot liabilities	(19,488)	(321)	(5,210)	(25,019)
Forward purchase	7,324	91	4,624	12,039
Forward sales	(9,234)	(91)	(4,509)	(13,834)
Net long/(short) position	(126)	38	(4)	(92)
Net structural position	78	261	-	339

2008
二零零八年

	US dollars 美元	Chinese Renminbi 人民幣	Other foreign currencies 其他外幣	Total foreign currencies 外幣總額
Spot assets	22,244	484	5,599	28,327
Spot liabilities	(24,129)	(193)	(4,989)	(29,311)
Forward purchase	30,650	4,256	20,317	55,223
Forward sales	(28,877)	(4,257)	(20,956)	(54,090)
Net long/(short) position	(112)	290	(29)	149
Net structural position	-	-	-	-

期權倉盤淨額乃根據所有外匯期權合約的「得爾塔加權持倉」為基準計算，其金額於二零零九年及二零零八年十二月三十一日均少於一百萬港元。結構性倉盤淨額包括涉及外匯的本行海外附屬公司及聯營公司的結構性倉盤淨額。

(H) CAPITAL CHARGE FOR CREDIT, MARKET AND OPERATIONAL RISKS
(i) Capital requirement for credit risk

The capital requirements on each class of exposures calculated under the Standardised (Credit Risk) Approach at the balance sheet date can be analysed as follows:

		2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
Classes of exposures	風險類型		
Sovereigns	主權國	4,297	4,132
Public sector entities	公營機構	24,564	12,041
Banks	銀行	299,013	422,266
Securities firms	證券公司	6,261	5,782
Corporates	企業	1,226,439	1,398,466
Collective investment schemes	集體投資計劃	11,326	10,757
Regulatory retail exposures	監管零售風險	180,942	287,702
Residential mortgage loans	住宅按揭貸款	328,432	317,952
Other exposure which are not past due	並未過期之其他風險	308,683	348,631
Past due exposures	過期	56,357	19,321
Total capital requirements for on-balance sheet exposures	資產負債表內之風險之資本需求總額	2,446,314	2,827,050
Direct credit substitutes	直接信貸替代品	10,686	13,503
Transaction-related contingencies	與交易有關之或然項目	1,168	737
Trade-related contingencies	與貿易有關之或然項目	2,532	6,850
Forward forward deposits placed	遠期預約放款	-	3,460
Other commitments	其他承擔	17,326	23,666
Exchange rate contracts	匯率合約	1,939	75,330
Interest rate contracts	利率合約	6,313	19,752
Equity contracts	股票合約	942	8,997
Debt security contracts or other commodity contracts	債務證券合約或其他商品合約	-	-
Total capital requirements for off-balance sheet exposures	資產負債表外之風險之資本需求總額	40,906	152,295
Total capital requirement for credit risk	信貸風險之資本需求總額	2,487,220	2,979,345

The disclosure is made by multiplying the Group's risk-weighted amount derived from the relevant calculation approach by 8%, and therefore does not represent the actual amount of capital held.

(H) 信貸、市場及營運風險的資本需求
(i) 信貸風險的資本需求

於結算日，根據標準(信貸風險)方法計算的各類型風險的資本需求分析如下：

	2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
Classes of exposures		
Sovereigns	4,297	4,132
Public sector entities	24,564	12,041
Banks	299,013	422,266
Securities firms	6,261	5,782
Corporates	1,226,439	1,398,466
Collective investment schemes	11,326	10,757
Regulatory retail exposures	180,942	287,702
Residential mortgage loans	328,432	317,952
Other exposure which are not past due	308,683	348,631
Past due exposures	56,357	19,321
Total capital requirements for on-balance sheet exposures	2,446,314	2,827,050
Direct credit substitutes	10,686	13,503
Transaction-related contingencies	1,168	737
Trade-related contingencies	2,532	6,850
Forward forward deposits placed	-	3,460
Other commitments	17,326	23,666
Exchange rate contracts	1,939	75,330
Interest rate contracts	6,313	19,752
Equity contracts	942	8,997
Debt security contracts or other commodity contracts	-	-
Total capital requirements for off-balance sheet exposures	40,906	152,295
Total capital requirement for credit risk	2,487,220	2,979,345

有關披露是以相關計算方法得出的本集團風險加權金額乘以8%而得出，所以並不代表持有資本之實際金額。

(H) CAPITAL CHARGE FOR CREDIT, MARKET AND OPERATIONAL RISKS (continued)

(ii) Capital requirement for market risk

The Bank uses the Standardised (Market Risk) Approach for calculation of capital requirement for market risk. Positions covered by the approach include:

- the Bank's positions held in foreign exchange, exchange rate-related derivative contracts, commodities and commodity-related derivative contracts; and
- the Bank's trading book positions held in debt securities, debt-related derivative contracts, interest rate derivative contracts, equities and equity-related derivative contracts.

The capital requirement at the balance sheet date can be analysed as follows:

Exchange rate exposures	匯率風險
Interest rate exposures	利率風險
Equity exposures	股份風險
Commodity exposures	商品風險
Total capital requirement for market risk	市場風險之資本需求總額

The disclosure is made by multiplying the Group's risk-weighted amount derived from the relevant calculation approach by 8%, and therefore does not represent the actual amount of capital held.

(iii) Capital requirement for operational risk

The capital charge for operational risk calculated in accordance with the basic indicator approach at the balance sheet date is:

Capital charge for operational risk	營運風險之資本需求
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The disclosure is made by multiplying the Group's risk-weighted amount derived from the relevant calculation approach by 8%, and therefore does not represent the actual amount of capital held.

(H) 信貸、市場及營運風險的資本需求(續)

(ii) 市場風險之資本需求

本行使用標準(市場風險)方法計算市場風險之資本需求。該方法所涵蓋的持倉包括：

- 本行於外匯、與匯率相關的衍生工具合約、商品及與商品相關的衍生工具合約的持倉；及
- 本行於債務證券、與債務相關的衍生工具合約、利率衍生工具合約、股本及與股本相關的衍生工具合約的交易賬面持倉。

結算日之資本需求分析如下：

2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
3,764	23,928
16,571	23,272
-	-
-	-
20,335	47,200

有關披露是以相關計算方法得出的本集團風險加權金額乘以8%而得出，所以並不代表持有資本之實際金額。

(iii) 營運風險之資本需求

於結算日，按照基本指標方法計算之營運風險之資本需求：

2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
219,252	201,447

有關披露是以相關計算方法得出的本集團風險加權金額乘以8%而得出，所以並不代表持有資本之實際金額。

(I) ADDITIONAL DISCLOSURES ON CREDIT RISK MANAGEMENT
(i) Credit risk exposures

Credit ratings from Standard & Poor's Rating Services and Moody's Investors Services are used for all classes of credit exposures mentioned below. The Bank follows the process prescribed in Part 4 of the Banking (Capital) Rules to map the ratings to the exposures booked in the Bank's banking book.

(I) 信貸風險之額外披露
(i) 信貸風險承擔

標準普爾評級服務公司及穆迪投資者服務公司發出之信貸評級乃用於下文所述之各類型信貸風險。本行按照《銀行業(資本)規則》第4部分訂明之程序將評級與本行之銀行賬戶內登記之風險配對。

		2009 二零零九年					Total exposure covered by recognised guarantees or recognised credit derivative contracts	
		Exposures after recognised credit risk mitigation 已確認之信貸風險 減低後之風險			Risk-weighted amounts 風險加權金額		Total exposure covered by recognised collateral 由獲認可 抵押品抵押之 風險總額	Total exposure covered by recognised collateral 由獲認可 信託衍生工具 合約擔保之 風險總額
		Total Exposures 風險總額	Rated 已評級	Unrated 未評級	Rated 已評級	Unrated 未評級	Total risk-weighted amounts 風險加權 總金額	Total risk-weighted amounts 風險加權 總金額
The Group	本集團	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
On-balance sheet	資產負債表內							
Sovereigns	主權國	4,085,315	6,612,361	23,018	53,718	-	53,718	-
Public sector entities	公營機構	1,535,238	1,535,238	-	307,048	-	307,048	-
Banks	銀行	15,158,357	12,631,311	364,328	3,561,311	176,348	3,737,659	2,527,046
Securities firms	證券公司	86,916	-	78,261	-	78,261	78,261	8,655
Corporates	企業	18,152,047	2,987,866	14,404,556	1,048,667	14,281,825	15,330,492	388,572
Collective investment schemes	集體投資計劃	141,573	-	141,573	-	141,573	141,573	-
Cash items	現金項目	112,170	-	112,170	-	-	-	-
Regulatory retail exposures	監管零售風險	3,128,402	-	3,015,696	-	2,261,773	2,261,773	96,413
Residential mortgage loans	住宅按揭貸款	10,034,699	-	10,022,580	-	4,105,397	4,105,397	12,119
Other exposure which are not past due	並無逾期之其他風險	4,059,022	2,242,025	1,616,515	2,242,025	1,616,515	3,858,540	200,482
Past due exposures	逾期	491,259	-	491,259	-	704,462	704,462	7,538
		56,984,998	26,008,801	30,269,956	7,212,769	23,366,154	30,578,923	713,779
Off-balance sheet	資產負債表外							
Off-balance sheet exposure other than OTC derivative transactions or credit derivative contracts	場外衍生工具交易或 信貸衍生工具合約以外之 資產負債表外之風險	506,402	160,000	346,402	50,000	346,402	396,402	-
OTC derivative transactions	場外衍生工具交易	552,393	317,140	28,151	86,773	28,151	114,924	207,102
		1,058,795	477,140	374,553	136,773	374,553	511,326	207,102
Exposures deducted from capital base	自資本基礎扣除之風險	13,233						

(I) ADDITIONAL DISCLOSURES ON CREDIT RISK MANAGEMENT (I) 信貸風險之額外披露 (續)

(continued)

(i) Credit risk exposures (continued)
(i) 信貸風險承擔 (續)

		2008 二零零八年							Total exposure covered by recognised guarantees or recognised credit derivative contracts 由獲認可 擔保人或獲認可 信貸衍生工具 合約擔保之 風險總額
		Total Exposures 風險總額 HK\$'000 千港元	Exposures after recognised credit risk mitigation 已確認之信貸風險 減低後之風險		Risk-weighted amounts 風險加權金額		Total risk- weighted amounts 風險加權 總金額 HK\$'000 千港元	Total exposure covered by recognised collateral 由獲認可 抵押品抵押之 風險總額 HK\$'000 千港元	
			Rated 已評級 HK\$'000 千港元	Unrated 未評級 HK\$'000 千港元	Rated 已評級 HK\$'000 千港元	Unrated 未評級 HK\$'000 千港元			
The Group	本集團								
On-balance sheet	資產負債表內								
Sovereigns	主權國	1,429,508	3,111,306	116,308	51,656	-	51,656	-	
Public sector entities	公營機構	752,580	752,580	-	150,516	-	150,516	-	
Banks	銀行	19,255,869	17,574,071	342,829	5,106,914	171,415	5,278,329	1,681,798	
Securities firms	證券公司	145,553	144,553	-	72,277	-	72,277	1,000	
Corporates	企業	18,800,328	938,748	17,109,017	552,647	16,928,177	17,480,824	366,481	
Collective investment schemes	集體投資計劃	134,457	-	134,457	-	134,457	134,457	-	
Cash items	現金項目	120,783	-	120,783	-	-	-	-	
Regulatory retail exposures	監管零售風險	4,939,158	-	4,795,026	-	3,596,269	3,596,269	73,699	
Residential mortgage loans	住宅按揭貸款	9,805,941	-	9,802,608	-	3,974,394	3,974,394	3,333	
Other exposure which are not past due	並無逾期之其他風險	4,421,832	2,175,966	2,181,925	2,175,966	2,181,925	4,357,891	63,941	
Past due exposures	逾期風險	247,710	-	247,710	-	241,506	241,506	60,513	
		60,053,719	24,697,224	34,850,663	8,109,976	27,228,143	35,338,119	568,967	
Off-balance sheet	資產負債表外								
Off-balance sheet exposure other than OTC derivative transactions or credit derivative contracts	場外衍生工具交易或信貸衍生 工具合約以外之資產負債表外 之風險	885,703	376,254	509,449	93,251	509,449	602,700	-	
OTC derivative transactions	場外衍生工具交易	3,217,549	1,867,293	719,112	642,459	658,534	1,300,993	631,144	
		4,103,252	2,243,547	1,228,561	735,710	1,167,983	1,903,693	631,144	
Exposures deducted from capital base	自資本基礎扣除之風險	2,607							

(I) ADDITIONAL DISCLOSURES ON CREDIT RISK MANAGEMENT

(continued)

(ii) Counterparty credit risk-related exposures

- (1) The analysis of the major classes of exposures by counterparty type is as follows:

Notional amounts:

 Banks
 Corporates
 Others

名義金額：

 銀行
 企業
 其他

Credit equivalent amounts/net exposures:

 Banks
 Corporates
 Others

信貸等值金額／風險淨額：

 銀行
 企業
 其他

Risk-weighted amounts:

 Banks
 Corporates
 Others

風險加權金額：

 銀行
 企業
 其他

(I) 信貸風險之額外披露(續)
(ii) 交易對手信貸風險相關之風險

- (1) 按交易對手類別分析之主要風險類別分析如下：

	2009 二零零九年	2008 二零零八年
	OTC derivative transactions	OTC derivative transactions
	場外衍生 工具交易	場外衍生 工具交易
	HK\$'000	HK\$'000
	千港元	千港元
	22,951,295	97,927,698
	1,641,483	16,444,136
	5,568,640	8,724,553
	30,161,418	123,096,387
	317,140	1,867,293
	25,953	483,570
	2,198	235,542
	345,291	2,586,405
	86,773	642,459
	25,953	483,570
	2,198	174,964
	114,924	1,300,993

(I) ADDITIONAL DISCLOSURES ON CREDIT RISK MANAGEMENT

(continued)

(ii) Counterparty credit risk-related exposures (continued)

(2) The analysis of counterparty credit risk exposures is as follows:

Non-repo type transactions:	非回購類別交易：
Gross total positive fair value	正公平價值總額
Credit equivalent amounts	信貸等值金額
Recognised collateral held:	持有的獲認可抵押品：
Cash on deposit with the Bank	存放於本行的現金存款
Equity securities	股本證券
Credit equivalent amounts or net credit exposures net of recognised collateral held	信貸等值金額或扣除持有的獲認可抵押品之信貸風險淨額
Risk-weighted amounts:	風險加權金額：

There was no outstanding repo-style transactions and credit derivative contracts as at 31 December 2009 and 2008.

(I) 信貸風險之額外披露 (續)

(ii) 交易對手信貸風險相關之風險 (續)

(2) 交易對手信貸風險分析如下：

2009	2008
二零零九年	二零零八年
OTC derivative transactions	OTC derivative transactions
場外衍生工具交易	場外衍生工具交易
HK\$'000	HK\$'000
千港元	千港元
354,654	2,432,714
552,393	3,217,549
15,267,104	56,577,748
19,852	31,583
15,286,956	56,609,331
345,291	2,586,405
114,924	1,300,993

於二零零九年及二零零八年十二月三十一日，並無回購類別交易及信貸衍生工具合約。

(J) ADDITIONAL DISCLOSURES ON RISK MANAGEMENT ON ASSET SECURITISATION

The Bank uses the Standardised (Securitisation) Approach to calculate the credit risk for securitisation exposures. There was no asset securitization for which the Group is an originating institution at 31 December 2009. It is an investing institution for all classes of exposures below.

Standard and Poor's Rating Services and Moody's Investors Services are the external credit agency institutions that the bank has used in relation to the each and all classes of securitisation exposures below:

(J) 資產證券化之風險管理之額外披露

本行就證券化風險採用標準(證券化)方法計算信貸風險。於二零零九年十二月三十一日,本集團並無作為資產證券化發行機構。其為下文全部類型風險之投資機構。

標準普爾評級服務公司及穆迪投資者服務公司為本行就下文各項及全部類型證券化風險而委聘之外聘信貸評級機構:

		The Group 本集團				
		As at 31 December 2009 於二零零九年十二月三十一日				
		Outstanding Amounts 未付金額 HK\$'000 千港元	Risk- weighted amount 風險加權金額 HK\$'000 千港元	Capital requirements 資本需求 HK\$'000 千港元	Exposures deducted from its 風險扣減自其	
					Core capital 核心資本 HK\$'000 千港元	Supplementary capital 附加資本 HK\$'000 千港元
Traditional securitisations	傳統證券化					
- Credit cards	- 信用卡	-	-	-	-	-
- Home equity	- 按揭貸款	-	-	-	-	-
- Auto	- 汽車	-	-	-	-	-
- Instalment loans	- 分期償還貸款	-	-	-	-	-
- Others	- 其他	988	981	78	3	4
		988	981	78	3	4
Synthetic securitisations	合成證券化					
- Credit cards	- 信用卡	-	-	-	-	-
- Home equity	- 按揭貸款	-	-	-	-	-
- Auto	- 汽車	-	-	-	-	-
- Instalment loans	- 分期償還貸款	-	-	-	-	-
- Others	- 其他	109,831	96,605	7,728	6,612	6,614
		109,831	96,605	7,728	6,612	6,614
		110,819	97,586	7,806	6,615	6,618

(J) ADDITIONAL DISCLOSURES ON RISK MANAGEMENT ON ASSET SECURITISATION (continued) **(J) 資產證券化之風險管理之額外披露** (續)

		The Group 本集團				
		As at 31 December 2008 於二零零八年十二月三十一日				
		Outstanding Amounts 未付金額 HK\$'000 千港元	Risk- weighted amount 風險加權金額 HK\$'000 千港元	Capital requirements 資本需求 HK\$'000 千港元	Exposures deducted from its 風險扣減自其	
					Core capital 核心資本 HK\$'000 千港元	Supplementary capital 附加資本 HK\$'000 千港元
Traditional securitisations	傳統證券化					
- Credit cards	- 信用卡	-	-	-	-	-
- Home equity	- 按揭貸款	-	-	-	-	-
- Auto	- 汽車	-	-	-	-	-
- Instalment loans	- 分期償還貸款	-	-	-	-	-
- Others	- 其他	16,651	16,509	1,321	71	71
		16,651	16,509	1,321	71	71
Synthetic securitisations	合成證券化					
- Credit cards	- 信用卡	-	-	-	-	-
- Home equity	- 按揭貸款	-	-	-	-	-
- Auto	- 汽車	-	-	-	-	-
- Instalment loans	- 分期償還貸款	-	-	-	-	-
- Others	- 其他	104,315	96,164	7,693	1,232	1,233
		104,315	96,164	7,693	1,232	1,233
		120,966	112,673	9,014	1,303	1,304

The above capital requirement is made by multiplying the Group's risk-weighted amount derived from the relevant calculation approach by 8%, not the Bank's actual "regulatory capital".

以上資本需求是以相關計算方法得出的本集團風險加權金額乘以8%而得出。它並不代表本集團的實際「法定資本」。

(K) ADDITIONAL DISCLOSURES ON EQUITY EXPOSURES IN BANKING BOOK

Equity holdings taken by the Group are differentiated between those taken for strategic reasons and those for long term investment for capital gains. Equity holdings taken for strategic reasons include the Group's investment in companies providing financial services which nourish the spectrum of the Bank's banking services. These include provident fund services provision, electronic payment services provision, and e-banking infrastructure and platform provision. On the other hand, equity holdings in listed companies are taken for enhancing the medium-term liquidity and yield of the Bank's assets over time. All these investments are classified as "available-for-sale securities" and measured at fair value as described in Notes 2(g) and 47.

In respect of long term investments:

Cumulative realised gains/losses from sales and liquidations

Unrealised gains/losses

- Amount recognised in reserve but not through profit or loss
- Amount included in/(deducted from) supplementary capital

關於長期投資：

來自於出售及清盤之累積變現收益／虧損

未變現收益／虧損

- 於儲備內確認但未透過損益賬之金額
- 計入／(扣減自)附加資本之金額

(L) ADDITIONAL DISCLOSURES ON RISK MANAGEMENT ON INTEREST RATE EXPOSURES IN BANKING BOOK

In accordance with the prudential return "Interest Rate Risk Exposures" issued by the HKMA, the Bank calculates, on a quarterly basis, the impact on earnings over the next 12 months under a scenario of which all interest rates other than prime rises 200 basis points.

As at 31 December 2009, the 200 basis points interest rate rises would decrease earnings over the next 12 months on the HKD interest risk positions by HK\$2 million (2008: increase of HK\$43 million) and decrease earnings over the next 12 months on the USD interest risk positions by HK\$132 million (2008: HK\$110 million).

(K) 銀行賬戶內之股票風險之額外披露

本集團持有之股權有別於以策略原因及以長期投資以獲取資本收益而持有之股權。以策略原因持有之股權包括本集團於提供金融服務之公司之投資，這可壯大本行之銀行服務範圍。該等服務包括提供公積金服務、電子付款服務及電子銀行基礎設施及平臺。另一方面，在一段時間內，持有上市公司之股權乃為提高中期流動資金及資產收益率。所有該等投資乃分類為「可供出售證券」及按公平價值計量（如附註2(g)及47所述）。

	2009 二零零九年 HK\$'000 千港元	2008 二零零八年 HK\$'000 千港元
	18,434	10,788
	-	-
	-	-

(L) 銀行賬戶內之利率風險管理之額外披露

按照香港金融管理局發出的申報表「利率風險承擔」，本行按季度基準根據除最優惠利率外的全部利率上升200個基點之情況計算對未來十二個月之盈利之影響。

於二零零九年十二月三十一日，利率上升200個基點將使未來十二個月港元利率風險持倉之盈利減少2,000,000港元（二零零八年：增加43,000,000港元）及使未來十二個月美元利率風險持倉減少132,000,000港元（二零零八年：110,000,000港元）。

(M) ADDITIONAL DISCLOSURES ON STRUCTURED INVESTMENTS

Given the significance of the impact of structured investments to the Bank's financial results, the Bank has set out below additional information regarding its SIV and CDO portfolios.

Structured Investment Vehicles ("SIV")

The Bank has investment in SIVs of a nominal value of HK\$271.4 million (2008: HK\$271.0 million) and a written down value of HK\$1.0 million (2008: HK\$16.6 million) as at 31 December 2009. Both of the Bank's SIV investments are sponsored by banks. The Bank has not made any additional investments in SIVs since the 1st Quarter of 2007.

Collateralised Debt Obligations ("CDO")

The nominal value of the Bank's CDO portfolio was HK\$232.7 million (2008: HK\$232.5 million) as at 31 December 2009.

Portfolio summary
組合概要
(In HK\$ million)
(百萬港元)

Maturity 到期日	Number of securities 證券數目	Nominal amount 名義金額	Mark-to-market	Accumulated	Carrying	
			gain/(losses) during 2009 二零零九年市 重估收益/(虧損)	MTM losses up to 31 December 2009 截至二零零九年 十二月三十一日 累計市 重估虧損	value as at 31 December 2009 於二零零九年 十二月三十一日 之賬面值	
3/2017	二零一七年三月	1	77.55	-	(76.7)	0.8
12/2013	二零一三年十二月	1	77.55	1.5	(74.5)	3.1
12/2013	二零一三年十二月	1	77.55	(2.2)	(68.4)	9.2
Total	總計	3	232.65	(0.7)	(219.6)	13.1

(M) 結構性投資之額外披露

鑒於結構性投資對本行之財務業績之重大影響，本行已於下文載列有關其結構性投資工具及債務抵押證券組合之額外資料。

結構性投資工具 ("SIV")

於二零零九年十二月三十一日，本行持有之結構性投資工具之名義值為271,400,000港元(二零零八年：271,000,000港元)，撇減值為1,000,000港元(二零零八年：16,600,000港元)。全部均由銀行為發起人。本行自二零零七年第一季起概無對結構性投資工具作出進一步投資。

債務抵押證券 ("CDO")

本行於二零零九年十二月三十一日之債務抵押證券組合之名義值為232,700,000港元(二零零八年：232,500,000港元)。

(M) ADDITIONAL DISCLOSURES ON STRUCTURED INVESTMENTS (continued)

None of the Bank's CDO investments have underlying assets that include mortgage-backed securities or asset-backed securities.

The Bank continues to adopt a conservative approach towards valuing its CDO investments that takes into account a range of factors affecting valuation including current market conditions, liquidity, credit quality, maturity and other information. The Bank took a HK\$0.7 million mark-to-market loss against its CDO portfolio for the financial year ended 31 December 2009. As a result, the Bank had recognised accumulated mark-to-market loss of HK\$219.6 million as of 31 December 2009. The net exposure of its CDO portfolio stood at HK\$13.1 million (2008: HK\$13.6 million), representing 5.6% (2008: 5.9%) of the nominal value and represents approximately 0.02% (2008: 0.02%) of the Bank's consolidated total assets.

(N) REPOSSESSED ASSETS AND ASSETS ACQUIRED UNDER LENDING AGREEMENTS

The total repossessed assets and assets acquired under lending agreements of the Group as at 31 December 2009 amounted to HK\$31,480,000 (2008: HK\$29,880,000).

(O) CORPORATE GOVERNANCE

The Bank is committed to high standards of corporate governance, and has fully complied throughout the year with the guidelines on "Corporate Governance of Locally Incorporated Authorised Institutions" issued by the HKMA.

(M) 結構性投資之額外披露 (續)

本行之債務抵押證券投資概無擁有按揭擔保證券或資產擔保證券之相關資產。

本行就其債務抵押證券投資之估值方法繼續採取保守之方法，該方法計及影響估值之一系列因素，包括現有市況、流動性、信貸質素、到期及其他資料等。本行於截至二零零九年十二月三十一日止財政年度就其債務抵押證券組合計入700,000港元之市值重估虧損。因此，本行於截至二零零九年十二月三十一日止年度內確認累計市值重估虧損219,600,000港元。本行債務抵押證券組合之風險淨額為13,100,000港元(二零零八年：13,600,000港元)，相當於名義值之5.6%(二零零八年：5.9%)及本行綜合資產總值約0.02%(二零零八年：0.02%)。

(N) 收回資產及根據借貸協議所得資產

於二零零九年十二月三十一日，本集團之收回及根據借貸協議所得資產總額為31,480,000港元(二零零八年：29,880,000港元)。

(O) 企業管治

本行致力實行高水平企業管治，並於本年度一直遵守金管局頒佈之「本地註冊認可機構之企業管治」指引。

(P) KEY SPECIALISED COMMITTEES

The Board of Directors has established three Board committees to assist it in carrying out its responsibilities including the Audit Committee, Remuneration Committee and Executive Credit Committee. In addition, a number of governing committees have been set up by senior management to oversee the effectiveness of the Bank's daily operations including, inter alia, the Management Committee, Asset and Liability Committee, and Internal Control Committee. The compositions and functions of these committees are set out below:

(i) Audit Committee

The Bank has complied with Rule 3.21 of the Listing Rule in relation to the composition of the Audit Committee. The Audit Committee comprises one Non-Executive Director and two independent Non-Executive Directors of the Bank. The Audit Committee is chaired by Mr Robert James Kenrick, an Independent Non-Executive Director who has appropriate accounting professional qualifications. It meets at least four times a year and additionally when deemed necessary.

The Audit Committee ensures adequate supervision of the Bank's financial reporting processes and internal control, reviews the internal audit plan and reports, ensures coordination between the internal and external auditors, and monitors compliance with internal policies, statutory regulations and recommendations made by the external auditors.

During the year, the Audit Committee has reviewed the Bank's financial reporting process and the systems of internal control, including reviews of the internal audit functions and the risk management process. In particular, the reviews undertaken by the Audit Committee on the internal audit function include reviews of the annual audit plan, the internal audit reports issued, the major findings identified from any audits and special investigations, and remedial actions taken by the relevant departments in response to the findings.

The Audit Committee also reviews the appointment of the external auditors and discusses with them the nature and scope of their audits. In addition, any issues arising from their audits together with the follow up actions taken by the Bank to address those issues have also been examined by the Audit Committee. The Audit Committee also reviewed the interim and annual financial statements before recommending them to the Board for approval. It also reviewed the Bank's statement on internal control systems in the annual report prior to the endorsement by the Board.

(P) 主要專責委員會

董事會已成立三個董事會附屬委員會，包括審核委員會、薪酬委員會及內部監控委員會。此外，高級管理層已成立若干管治委員會監察本行日常經營之效率，包括管理委員會、資產負債委員會及內部監控委員會。該等委員會之構成及職能載列如下：

(i) 審核委員會

本行就審核委員會之組成已遵守「上市規則」第3.21條之規定。審核委員會包括一名非執行董事及兩名獨立非執行董事。審核委員會由擁有適當之會計專業資格之獨立非執行董事甘禮傑先生任主席。該委員會每年最少舉行四次會議，並在有需要時舉行特別會議。

審核委員會確保對本行之財務申報程序進行足夠之監管、檢討內部審核程序及報告、確保內部及外聘核數師互相協調，以及監控遵守內部政策、法規及由外聘核數師所提出之建議。

於本年度內，審核委員會已就本行之財務報告編製程序及內部監控系統作出檢討，其中包括內部審核職能及風險管理程序。特別是在內部審核職能的檢討工作方面，該委員會的審核範圍包括內部審核方案、已發佈之內部審核報告、任何審核及特別調查所發現之主要問題，以及相關部門就有關問題所採取之補救行動。

審核委員會亦對外聘核數師之委任進行檢討，並與其就審計之性質及範圍進行討論。此外，審核委員會亦就審計所發現之問題及本行所採取之相應解決行動進行審核。審核委員會亦於向董事會建議批准中期及年度財務報告之前審閱有關報告，並在建議董事會批准年報所載之本行有關內部監控系統之聲明之前，審閱有關聲明。

(P) KEY SPECIALISED COMMITTEES (continued)**(ii) Remuneration Committee**

The Remuneration Committee comprises the Non-Executive Chairman, Non-Executive Vice Chairman and three Independent Non-Executive Directors of the Bank. The Remuneration Committee meets as required to review and approve the remuneration packages for senior executives which include the Chief Executive Officer, Executive Directors, and Executive Vice Presidents. Executive Directors do not take part in decisions on their own remuneration. Additionally, the committee oversees the Bank's remuneration system which covers all employees, ensures an annual review of the remuneration system is conducted and implemented, makes recommendations in respect of remuneration policy and works closely with the Bank's risk committee in the evaluation of the incentives created by the remuneration system.

(iii) Executive Credit Committee

The Executive Credit Committee comprises the Non-Executive Chairman, Non-Executive Vice Chairman and two Executive Directors of the Bank. This committee serves as the credit committee of the Board of Directors to review and approve credit proposals within limits assigned by the Board.

(iv) Management Committee

The Management Committee comprises the Bank's Chief Executive Officer, Executive Directors, Chief Financial Officer, Head of Legal and Compliance and senior management personnel as appointed by the Chief Executive Officer. The Management Committee is the key decision making body for the Bank and is responsible mainly for formulation of the Bank's business strategies and bank wide initiatives. The committee also coordinates among business and support units during the implementation process, monitors the implementation of the approved business strategies and bank wide initiatives and reviews the achievement of business targets and objectives including key performance indicators through monthly reporting by the Business Groups and relevant support units.

(v) Asset and Liability Committee

The Asset and Liability Committee comprises the Chief Executive Officer, Executive Directors, Chief Financial Officer and senior management personnel as appointed by the Chief Executive Officer. The committee meets at least bi-weekly with the Head of Internal Audit and Head of Legal and Compliance attending the meeting as observers to ensure overall compliance with the Bank's governing policies. The committee's main responsibilities include regular review of the Bank's operations relating to interest rate risk, market risk and liquidity risk and in particular the Bank's ability to meet its funding obligations, and its compliance with statutory liquidity and capital adequacy requirements. The committee regularly reviews and endorses for the Board's approval, the Bank's policies governing asset and liability management, investment, and other risk management issues. It also formulates both long term strategy for the sources and application of funds and short term directives to address prevailing conditions and monitors the implementation of these strategies and directives.

(P) 主要專責委員會(續)**(ii) 薪酬委員會**

薪酬委員會由本行之非執行主席、非執行副主席及三名獨立非執行董事組成。該委員會按需要舉行會議，以審閱及批核高級行政人員(包括行政總裁、執行董事及執行副總裁)之薪酬方案。執行董事並無參與與其相關之薪酬決策討論。此外，該委員會負責監察覆蓋本行所有員工的薪酬制度，確保該制度每年作出一次檢討，對薪酬方案作出建議，並與風險委員會緊密合作以評估薪酬制度中的獎勵方案。

(iii) 執行信貸委員會

執行信貸委員會由本行之非執行主席、非執行副主席及兩名執行董事組成。該委員會以董事會信貸委員會的身份，按董事會授予的權限，審閱及批准信貸建議。

(iv) 管理委員會

管理委員會由本行的行政總裁、執行董事、財務主管及法律及合規部主管及行政總裁所委任的高級管理人員組成。管理委員會乃本行重要的決策組織，主要職責是制定本行所有主要部門的業務策略及銀行內措施。同時，委員會在業務策略的推行過程中，亦負責通過業務小組及相關後勤部門的每月報告協調業務及後勤部門的工作，監察已批准業務策略的實施進度及銀行內措施，以及檢討工作是否合乎業務目標與預期表現，包括主要表現指數。

(v) 資產負債委員會

資產負債委員會由行政總裁、執行董事、財務主管及行政總裁所委任的高級管理人員組成。委員會與內部核數師主管及法律及合規部主管最少每兩星期舉行一次會議，並由法律及合規分部主管列席旁聽，以確保全面符合本行既有的管治政策。委員會的主要職責，包括定期檢討本行涉及利率風險及流動資金風險的業務，特別針對本行應付債務的能力及遵守法定流動資金及資本充足要求事宜。委員會定期審閱及批核本行有關資產及負債管理，投資及其他風險管理事宜的政策，以上呈予董事局批准。委員會亦制定資源及資金運用的長遠政策，以及因應情況擬定短期方針應付當時需要，同時檢討該等政策及方針的推行情況。

(P) KEY SPECIALISED COMMITTEES (continued)

(vi) Internal Control Committee

The Internal Control Committee comprises the Bank's Chief Executive Officer, Executive Directors, Chief Financial Officer and Heads of different risk management and control functions. The Internal Control Committee is chaired by Mr Pei-Hwa Thomas Liang, the Chief Executive Officer of the Bank. The committee meets at least monthly and additionally when deemed necessary. The committee has the overall responsibilities to define control framework, direct implementation of an effective internal control system, impose suitable control measures for the day-to-day monitoring, while enhancing the operational control standards in all divisions.

(Q) MARKET RISK MANAGEMENT

Details of the Group's market risk management policies and measures have been set out in Note 50(b).

The Group calculates VAR with a confidence level of 99% and a holding period of one trading day. The VAR model adopted by the Group is predominantly based on a parametric model. This model assumes that risk variables are normally distributed, which in turn assumes that they are derived from the sum of a large number of uncorrelated events. The VAR model is helpful in measuring the bank's exposure to day-to-day market fluctuations. It is not intended to measure the bank's exposure to individually significant events such as the bankruptcy of a major financial institution.

The Group has measured VAR for all material trading portfolios. The VAR results as shown in the below table are calculated independently according to the underlying positions, correlations and historical market movements.

VAR by risk type:
Foreign exchange risk
Interest rate risk
Equities risk
Total VAR

按風險種類劃分之風險值：
外匯風險
利率風險
股票風險
總風險值

At 31 December	
於十二月三十一日	
2009	2008
二零零九年	二零零八年
HK\$'000	HK\$'000
千港元	千港元
22	642
8	564
3	2
25	812

(P) 主要專責委員會 (續)

(vi) 內部監控委員會

內部監控委員會包括本行的行政總裁、執行董事、財務主管以及各風險管理和監控部門主管。該委員會由本行行政總裁梁培華先生牽頭。該委員會至少每月舉行一次會議，如需要亦會額外舉行會議。該委員會整體負責確定監控架構、指導實行有效的內部監控系統、就日常監察實施適當的監控措施，同時在所有部門提升營運監控標準。

(Q) 市場風險管理

本集團之市場風險管理政策及措施之詳情載於附註 50(b)。

本集團對信心水平為 99% 及持有期為一個交易日的風險值予以計算。本集團所採用的風險值模式乃主要基於參數模型。該模型假設風險變數為正常對稱分派並假設風險變數乃源於大量無關連事件的綜合影響。風險值模式有助於計量銀行承受日常市場波動的風險，但無意計量銀行承受個別重大事件的風險，例如大型金融機構破產。

本集團已計量所有重大貿易組合的風險值。下表所列示的風險值結果乃按照相關持倉、相互關係及過往市場變動進行獨立計算。

(Q) MARKET RISK MANAGEMENT (continued)

The Group adopts a prudent approach to managing its trading portfolios, and reduces any excessive market risk by executing offsetting transactions or hedging contracts with other market counterparties. Market risk ensues once the Group takes positions in markets such as foreign exchange, interest rates, securities and equities. Such positions are driven by execution of customer orders, proprietary trading and hedging.

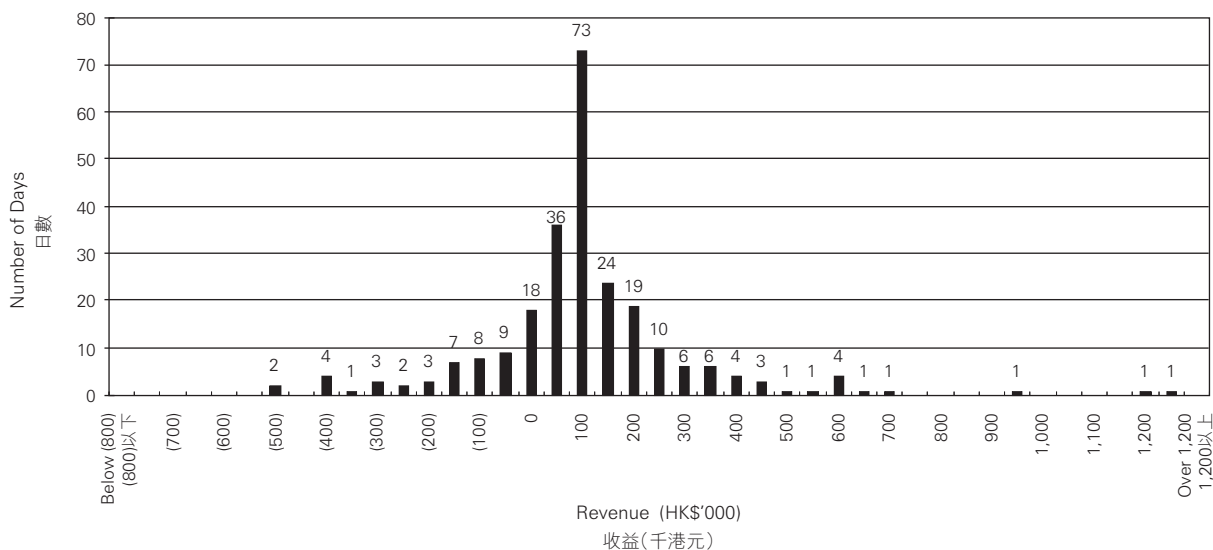
The Group's maximum market risk exposures are set by the Asset and Liability Committee. Exposures are monitored and reported to the management regularly. The average daily revenue generated from the treasury's trading activities for the year was HK\$81,951 (2008: HK\$267,259) and the standard deviation was HK\$211,693 (2008: HK\$925,823). An analysis of the Group's trading revenue is shown below:

(Q) 市場風險管理 (續)

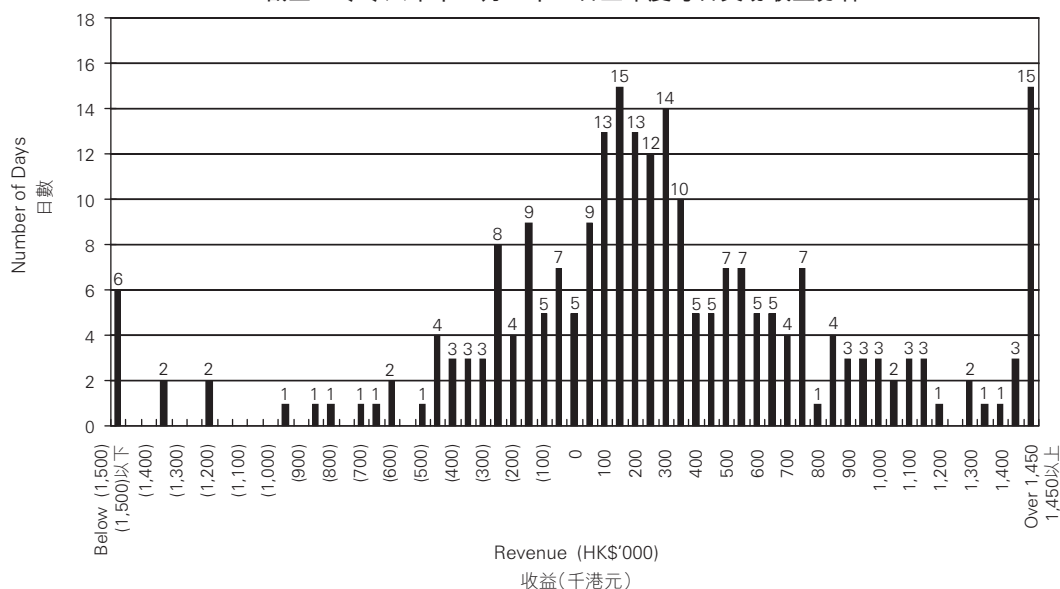
本集團採納一套謹慎的方法管理其交易組合，並透過其他市場同業簽訂抵銷交易或對沖合約，以減低任何過度市場風險。若本集團於外匯市場，利率市場或證券及股票市場持倉時便會產生市場風險，而這些皆是因應客戶的交易指示、自營買賣及對沖活動而產生的持倉。

本集團之最高市場風險承擔由資產負債委員會訂定，並定期受到監控及須向管理層匯報。年內由財資交易活動獲得的平均每日收益為81,951港元(二零零八年：267,259港元)，標準偏差為211,693港元(二零零八年：925,823港元)。本集團之交易收益分析如下：

Daily Distribution of Trading Revenue for the Year Ended 31 December 2009
截至二零零九年十二月三十一日止年度每日交易收益分佈



**Daily Distribution of Trading Revenue
for the Year Ended 31 December 2008**
截至二零零八年十二月三十一日止年度每日交易收益分佈



This shows a maximum daily loss of HK\$545,412 (2008: HK\$6,620,912) with 57 days (2008: 69 days) out of 249 days (2008: 245 days) showing losses. The most frequent results were observed in daily revenue falling from HK\$50,000 to HK\$100,000 (2008: HK\$150,000 to HK\$200,000) with 73 occurrences (2008: 15 occurrences in the range). The highest daily revenue was HK\$1,230,667 (2008: HK\$4,388,380).

以上圖表顯示於249天(二零零八年：245天)交易日中，57天(二零零八年：69天)錄得虧損，最高每日虧損545,412港元(二零零八年：6,620,912港元)。最常見交易成績為每日收益介乎50,000港元至100,000港元(二零零八年：150,000港元至200,000港元)，並於該組別出現73次(二零零八年：於該組別出現15次)。最高每日收益為1,230,667港元(二零零八年：4,388,380港元)。