

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流動表

For the year ended 31 December 2020 截至二零二零年十二月三十一日止年度

	Note 附註	2020 二零二零年		2019 二零一九年	
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Operating activities					
Profit before taxation		108,840		717,417	
Adjustments for non-cash items:					
Depreciation		182,763		183,092	
Net losses on disposal of fixed assets		134		4,902	
Impairment losses on advances to customers		402,706		105,187	
Impairment losses on other financial assets		70,656		33,500	
Write back of impairment losses on other assets		(290)		(449)	
Write back of impairment losses on assets acquired under lending agreements		(300)		-	
Gain on disposal of an investment property		(8,010)		-	
Net losses on revaluation of investment properties		4,600		-	
Impairment losses on assets held for sale		-		4,143	
Gain on disposal of a subsidiary		-		(1,288)	
Exchange difference and other non-cash items		3,108		(1,691)	
			764,207		1,044,813
Decrease/(increase) in operating assets:					
Treasury bills with original maturity of over three months		4,028,880		(1,747,302)	
Balances with banks and other financial institutions		324,831		1,085,884	
Derivative financial instruments		(19,650)		252,802	
Gross advances to customers		(3,007,317)		(4,714,399)	
Trade bills		(194,681)		181,546	
Accrued interest and other assets		(229,360)		(641,160)	
Certificates of deposit held		356,648		579,803	
Debt securities measured at amortized cost		(2,854,393)		(4,220,899)	
Equity securities designated at fair value through other comprehensive income		1,202		2,234	
			(1,593,840)		(9,221,491)

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		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Increase/(decrease) in operating liabilities:					
Deposits and balances of banks and other financial institutions		901,344		(327,130)	
Deposits from customers		1,495,019		6,787,065	
Trading liabilities		1,000,281		(950,199)	
Certificates of deposit issued		(564,263)		178,825	
Derivative financial instruments		695,542		252,001	
Other liabilities		(1,473,845)		1,101,042	
			2,054,078		7,041,604
Net cash generated from/(used in) operations			1,224,445		(1,135,074)
Hong Kong Profits Tax paid			(131,322)		(20,409)
Overseas tax paid			-		(167)
Net cash generated from/(used in) operating activities			1,093,123		(1,155,650)
Investing activities					
Net proceeds from disposal of investment properties		42,510		-	
Payment for purchases of fixed assets		(86,028)		(101,461)	
Proceeds from disposal of fixed assets		191		106	
Proceeds from disposal of a subsidiary		-		10,000	
Net cash used in investing activities			(43,327)		(91,355)
Financing activities					
Repayment of subordinated notes issued		(1,555,776)		-	
Net issue of debt securities		378,823		771,091	
Payment of lease liabilities		(26,904)		(28,708)	
Net cash (used in)/generated from financing activities			(1,203,857)		742,383
Net decrease in cash and cash equivalents			(154,061)		(504,622)
Cash and cash equivalents as at 1 January			9,211,582		9,716,204
Cash and cash equivalents as at 31 December			9,057,521		9,211,582
Cash flows from operating activities include:					
Interest received		2,526,128		3,181,805	
Interest paid		(1,365,869)		(1,678,447)	
Dividends received		9,271		10,849	

The notes on pages 75 to 218 form part of these financial statements.

載於第75至218頁之附註為此等財務報告之一部分。