



## PRESS RELEASE

### FOR IMMEDIATE RELEASE

#### **Fubon Bank (Hong Kong) Exclusively Distributes China Life Insurance (Overseas) New “Smart 6 Endowment Plan” Guaranteed 3.19% p.a. Return & Early Refund of Annual Premium Paid**

(Hong Kong: 21 April 2010) Fubon Bank (Hong Kong) Limited (“the Bank”) exclusively distributes the new “Smart 6 Endowment Plan” of China Life Insurance (Overseas) Company Limited (“CLI (Overseas)”). Customers who successfully take out the “Smart 6 Endowment Plan” (“the Plan”) are entitled guaranteed return of 3.19% p.a. and can opt to withdraw dividend yearly. Customers can also choose to withdraw the coupon, equivalent to the annual premium amount, yearly for a period of 3 years commencing from the end of the 4<sup>th</sup> policy year to the 6<sup>th</sup> policy year, letting customers enjoy high returns while managing their finances with flexibility. Details are as follows:

#### **“Smart 6 Endowment Plan” Features**

The plan helps customers achieve their savings target steadily while benefiting from financial flexibility as well as life protection. Features include:

- **Guaranteed 3.19% p.a. Dividend with Yearly Dividend Withdrawal Option**
  - Guaranteed yearly policy dividend for premium paid (less redeemed coupon (if any)) at interest rate 3.19% p.a. equivalent. Customers may withdraw the policy dividend in cash yearly or accumulate the dividend in their policy account to earn interest.
- **Yearly Coupon Withdrawal Option - Early Refund of Annual Premium Paid**
  - The Plan is a 6-year life insurance plan with guaranteed savings. Customers can choose to withdraw the coupon, equivalent to the annual premium amount, yearly for 3 years payable from the end of the 4<sup>th</sup> policy year to the 6<sup>th</sup> policy year.
- **101% Life Protection**
  - Offers refund of 101% premium paid (less redeemed coupon (if any)) together with prepaid premium balance, accumulated dividend with interest and accumulated coupon with interest if any, in the event of the death of the insured person.
- **Earn Interest for Funds Accumulated**
  - Customers may opt to accumulate all guaranteed dividend and coupon in their policy account until policy maturity, and earn interest at the prevailing interest rate 5.5% p.a.\*.

\* This prevailing accumulated dividend/coupon interest rate p.a. is not guaranteed and/or will be revised from time to time.

#### **“Smart 6 Endowment Plan” Enrolment Terms**

- Entry Age: from 15 days after birth to 75 years old
- Currency: HKD or USD
- Premium Payment Term: 3 years
- Premium Payment Method: Annual or Annual & Prepay All Future Premium
- Minimum Sum Assured: HK\$150,000 or USD\$18,750
- Insurance Period: 6 years

Mr. Harrison Ho, First Vice President & Head of Insurance, Fubon Bank (Hong Kong) Limited, said, “Riding on the success of “Smart 5 Insurance Plan”, the first product of CLI (Overseas) exclusively distributed by the Bank, which was well-received by customers, we have joined hands with CLI (Overseas) to exclusively distribute its new “Smart 6 Endowment Plan”. Encompassing the special features of guaranteed dividend, premium refund in installments and life protection, the Plan lets customers benefit from steady return and comprehensive life protection while enjoying flexible cash flow.”

Customers who are interested in taking out CLI (Overseas)’s “Smart 6 Endowment Plan” can call Fubon Bank’s **Insurance Hotline at 2566 8181** or visit any Fubon Bank branches.

**“Smart 6 Endowment Plan”<sup>(1)</sup> Example**

- Sum Assured: HK\$300,000
- Annual Premium : HK\$100,000

Policy Year	Annual Premium <sup>(2)</sup>	Yearly Withdrawal Option		Accumulate for Interest Option		Cash Value	Expected Cash Balance <sup>(3)</sup>
		Guaranteed Dividend	Coupon	Accumulated Dividend with Interest <sup>(3)</sup>	Accumulated Coupon with Interest <sup>(3)</sup>		
1	100,000	3,192		3,192	0	75,109	78,301
2	100,000	6,381		9,749	0	165,221	174,970
3	100,000	9,570		19,855	0	264,033	283,888
4	0	9,570	100,000	30,517	100,000	176,033	306,550
5	0	6,381	100,000	38,577	205,500	88,021	332,098
6	0	3,192	100,000	43,890	316,803	0	360,693

**Notes:**

- (1) “Smart 6 Endowment Plan” is subject to terms and conditions, for details, please refer to the Policy Provisions.
- (2) Customers can select the Annual & Prepay All Future Premium payment method by paying the total premium for 3 years at one go, the total premium amount of HKD\$290,821.40 will be applied for this premium payment method.
- (3) Expected Cash Balance is inclusive of cash value, accumulated dividend with interest and accumulated coupon with interest. The prevailing interest rate 5.5% p.a. is not guaranteed and CLI (Overseas) reserves the right to make revisions from time to time. Please refer to the Insurance Proposal for more details.

**Remarks:**

1. The above information is for reference only. The “Smart 6 Endowment Plan” (the “Plan”) is underwritten by China Life Insurance (Overseas) Company Limited (“CLI (Overseas)”) and distributed by Fubon Bank (Hong Kong) Limited (“Fubon Bank”). Please refer to the Policy Provisions for the terms and conditions and full details of the Plan.
2. The Plan contains exclusions; CLI (Overseas), the insurance underwriter of the Plan, shall be solely responsible for all Plan features, approval, coverage and benefit payment. In case of disputes, the decision of Fubon Bank and CLI (Overseas) is final and conclusive.

**Fubon Bank (Hong Kong) Limited**

Fubon Bank (Hong Kong) Limited (“Fubon Bank”) is a subsidiary of Fubon Financial Holding Co., Ltd., a leading financial services group in Taiwan which is engaged in corporate and investment banking, financial markets, consumer finance, wealth management, investment management and insurance. Fubon Bank operates 24 retail outlets in Hong Kong including 22 branches and 2 Securities Services Centres, and provides a wide range of financial services encompassing consumer and wholesale banking, wealth management, financial markets, securities brokerage and investment services. Fubon Bank is listed on the Stock Exchange of Hong Kong (stock code: 636) and holds an A-2 short-term, BBB+ long-term rating from Standard & Poor’s. The rating reflects Fubon Bank’s strong capitalization, good liquidity and sound asset quality.

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