

Notice of Amendment to “Terms and Conditions of Target Savings Plan”

With effect from 1 May 2018 (“Effective Date”), Fubon Bank (the “Bank”) will revise the existing “Terms and Conditions of Target Savings Plan”, details are as follows:

Clause 3 to 5 will be amended to (expired contents are strikethrough and new contents are underlined below):

3. Interest: (a) ~~subject to clause 4 & 5a below~~, interest on the Plan shall be accrued daily on a simple basis from the first instalment date till the day before the maturity date (not including the maturity date). If the maturity of the Plan falls on a non-business day of banks in Hong Kong (including but not limited to a non-business day caused by public holiday and/or adverse weather condition such as typhoon signal or rainstorm warning), then the maturity date will be automatically postponed to the next business day (which means a day, other than a Sunday or public holiday and also exclude Saturday, on which banks are open for general business in Hong Kong) with extra day(s) interest calculated at the contracted interest rate; (b) if any monthly instalment is not paid when due, interest on such monthly instalment will only accrue until actual receipt thereof by the Bank; and (c) if any monthly instalment is not paid after the monthly due date for consecutive 2 months, the Bank may terminate the Plan without prior notice to the Customer.
4. Premature Termination: No withdrawal may be made from the Plan before its maturity date except with the prior consent of the Bank and on such terms (including payment of Early Uplift Handling Charges) as may be imposed by the Bank. ~~The Customer may terminate the Plan (in whole but not in part) before the maturity date provided that an administration fee in the amount determined by the Bank shall be payable if such termination occurs within such period as specified by the Bank from time to time from the payment of the first instalment. The Customer authorizes the Bank to deduct any~~ Early Uplift Handling Charges ~~for early termination from the designated direct debit account.~~
5. Effect of Termination or Maturity: (a) if the Plan is terminated (for whatever reason whether by the Bank or by the Customer): ~~(i) within 6 months from payment of the first instalment, no interest on the Plan shall be payable; or (ii) after 6 months from payment of the first instalment but before the maturity date, interest on the Plan (aggregate principal amount received up to the date of termination) will be paid at the standard savings rate(s) from time to time announced by the Bank;~~ and (b) upon maturity or the early termination of the Plan, the balance of the Plan (together with accrued interest, if any) shall be transferred to Customer’s designated direct debit account

Please note that the above amendments set out in this Notice shall be binding on you if you continue to use or retain your Account(s) and/or Service(s) on or after the Effective Date. If you do not accept the above amendments, you have the right to terminate your account(s) and/or service(s) in accordance with the relevant clauses under the existing “Global Terms and Conditions for Accounts and Services” before the Effective Date. Should you have any queries, please visit any branches of the Bank or call Fubon Bank Integrated Customer Service Hotline at 2566 8181 (press 3 after language selection) during business hours*.

*Business hours of Fubon Bank Integrated Customer Service Hotline are from 9:00am to 7:00pm, Monday through Friday, and from 9:00am to 1:00pm on Saturday (except public holidays).

Remarks: The Bank reserves the right to revise and/or introduce any service charges from time to time. Should there be any inconsistency between the English and Chinese versions of this notice, the English version shall prevail.