

Notice of Amendment to Fubon Bank “Global Terms and Conditions for Accounts and Services”

Part A

With effect from 17 September 2018 (“1st Effective Date”), Fubon Bank (Hong Kong) Limited (the “Bank”) will provide partial Bank Services relating to Faster Payment System which will become fully available at a later date. The “Global Terms and Conditions for Accounts and Services” will have additional terms and conditions as follows:

Section III N – Specific Terms for Faster Payment System

1. Bank Services relating to Faster Payment System

- (a) We provide the Bank Services to customers to facilitate payments and funds transfers using the Faster Payment System (partially available now and fully available later). The Faster Payment System is provided and operated by HKICL. The Bank Services are therefore subject to the rules, guidelines and procedures imposed by HKICL in relation to the Faster Payment System from time to time. This Part governs our provision to you and your use of the Bank Services. The Bank Services form part of our banking services. This Part supplements and forms part of our “Global Terms and Conditions for Accounts and Services” (“Existing Terms”). The provisions of the Existing Terms continue to apply to the Bank Services to the extent that they are relevant and not inconsistent with the provisions in this Part. Unless otherwise specified, the provisions of this Part prevail if there is any inconsistency between them and the provisions of the Existing Terms with respect to the Bank Services.
- (b) **By requesting us to register any Proxy ID for you in the HKICL FPS or to set up any eDDA for you using the HKICL FPS, or by initiating any payment or funds transfer using the HKICL FPS, you will be regarded as having accepted and will be bound by the provisions of this Part. You should not request us to register any Proxy ID or set up any eDDA for you and should not initiate any payment or funds transfer using the HKICL FPS unless you accept the provisions of this Part.**
- (c) In this Part, the following terms have the following meanings:

“Addressing Service” (when available) means a service provided by HKICL as part of HKICL FPS to facilitate customers of Participants to use predefined Proxy ID instead of account number to identify the destination of a payment or funds transfer instruction and other communications for the purpose of HKICL FPS.

“Bank Services” means the services provided by us to customers from time to time to facilitate payments and funds transfers (when available) using HKICL FPS and the Addressing Service, eDDA Service and any other services and facilities provided by HKICL in connection with the Faster Payment System from time to time.

“Default Account” (where applicable) means the account maintained by you with us or any other Participant and set as the default account for receiving payment or funds using HKICL FPS or (if and to the extent specified or permitted by the rules, guidelines and procedures of HKICL) for debiting payment or funds using HKICL FPS.

“eDDA” (when available) means a direct debit authorisation set up by electronic means using HKICL FPS.

“eDDA Service” (when available) means a service provided by HKICL as part of HKICL FPS to facilitate customers of Participants to set up direct debit authorisation.

“FPS Identifier” (when available) means a unique random number generated by HKICL FPS to be associated with the account of a customer of a Participant.

“HKICL” means Hong Kong Interbank Clearing Limited and its successors and assigns.

“HKICL FPS” or “Faster Payment System” (as currently applicable and when fully available) means the Faster Payment System and related facilities and services provided, managed and operated by HKICL from time to time for (i) processing direct debits and credits, funds transfers and other payment transactions and (ii) exchanging and processing instructions relating to eDDA Service and Addressing Service.

“Hong Kong” means the Hong Kong Special Administrative Region of the People's Republic of China.

“Participant” means a participant of HKICL FPS which may be a bank or other financial institution, a retail payment system operator, a licensed stored value facility, or any other person accepted by HKICL as a participant of HKICL FPS from time to time.

“Proxy ID” (when available) means the identifiers which may be accepted by HKICL for registration in the Addressing Service to identify the account of a customer of a Participant, including the mobile phone number or email address of the customer, or the FPS Identifier.

“Regulatory Requirement” means any law, regulation or court order, or any rule, direction, guideline, code, notice or restriction (whether or not having the force of law) issued by any regulatory authority, governmental agency (including tax authority), clearing or settlement bank or exchange, or industry or self-regulatory body, whether in or outside Hong Kong, to which HKICL, we or any other Participant or the respective affiliates or group companies, or you are subject or are expected to comply with from time to time.

“you” and “your” means each customer to whom we provide Bank Services and, where the context permits, includes any person authorised by the customer to give instructions or requests to us in connection with the use of the Bank Services.

“we”, “us” and “our” means Fubon Bank (Hong Kong) Limited and its successors and assigns.

2. Scope of Bank Services and Conditions for use

- (a) (when available) We provide the Bank Services to customers to facilitate payment and funds transfer using the Faster Payment System and the Addressing Service, eDDA Service and any other services and facilities provided by HKICL in connection with the Faster Payment System from time to time. We have the right to set or vary from time to time the scope of the Bank Services and the conditions and procedures for using the Bank Services. In order to use the Bank Services, you have to accept and follow these conditions and procedures.
- (b) (when available) We may provide the Bank Services to facilitate payment and funds transfer in any currency specified by us from time to time, including Hong Kong dollars and Renminbi.

- (c) **In order to enable us to handle an instruction for you in relation to payment or funds transfer using HKICL FPS, you have to provide or input the necessary information and complete the process by such means or in such manner prescribed by us from time to time.**
- (d) (when available) All payment or funds transfer transactions using HKICL FPS will be processed, cleared and settled under the interbank clearing and settlement arrangements including without limitation the arrangements in relation to the Faster Payment System agreed by the Participants and HKICL from time to time.
- (e) We reserve the right to suspend or terminate the Bank Services in whole or in part at any time without giving notice or reason.
- (f) The Bank has the right to amend or suspend your Faster Payment Service at any time without giving notice, if it becomes inactive for a certain period of time determined by the Bank at its sole discretion.

3. Addressing Service – registration and amendment of Proxy ID and related records (when available)

- (a) In order to use the Addressing Service to receive payment or funds transfer using HKICL FPS, you have to register your Proxy ID in the HKICL FPS. We have discretion as to whether to offer the FPS Identifier as Proxy ID to you.
- (b) Registration and amendment of Proxy ID and related records in the HKICL FPS must be done in accordance with the applicable rules, guidelines and procedures imposed by HKICL from time to time. In order to enable us to register or amend Proxy ID or any related records for you, you have to provide or input the necessary information and complete the registration process by such means or in such manner prescribed by us from time to time.
- (c) **At any time where the same Proxy ID is registered by you for more than one account (whether maintained with us or with any other Participant), you must set one account as the Default Account. By instructing us to set or change the Default Account for you, you consent and authorise us to submit the request on your behalf to HKICL FPS to override the existing Default Account registered in HKICL FPS.**

4. eDDA Service (when available)

In order to enable us to handle a request for you in relation to eDDA setup, you have to provide or input the necessary information and complete the process by such means or in such manner prescribed by us from time to time. The prescribed process may include requiring the relevant parties to set up the eDDA using their respective account numbers or customer identification numbers or codes. For the avoidance of doubt, a Proxy ID is not intended for verifying eDDA setup. Any amendment of a Proxy ID and the related records or termination of a Proxy ID after an eDDA setup will not affect that eDDA.

5. Your responsibility (as and when applicable)

- (a) **Present genuine owner or authorised user of Proxy ID and accounts**
You can only register your own Proxy ID for your own accounts or set up eDDA (when available) for your own accounts. You must be the present genuine owner or authorised user of each Proxy ID and each account provided to us for registration in the Addressing Service and the eDDA Service (when available). By instructing us to

register any Proxy ID or any account for you in relation to the Faster Payment System, you confirm that you are the present genuine owner or authorised user of the relevant Proxy ID or account. This is particularly important for mobile phone numbers as they may be recycled.

(b) Proxy ID

Any Proxy ID to be registered by you for the Addressing Service (when available) must satisfy any applicable requirements imposed by HKICL from time to time. For example, HKICL may require the mobile phone number or email address to be registered as Proxy ID to be the same number or address registered by you as contact information on our records at the relevant time. You understand and agree that we, other Participants and HKICL have the right and discretion without giving notice to deregister any Proxy ID that is not correct or up-to-date in accordance with available information without your consent.

(c) Correct information

(i) You have to ensure that all the information provided by you for registration or amendment of Proxy ID (or any related records) or for any eDDA setup (when available) is correct, complete, up-to-date and not misleading. You have to notify us as soon as reasonably practicable of any changes or updates to such information by such means or in such manner specified by us from time to time.

(ii) You are fully responsible for using the correct and up-to-date Proxy ID and related records in giving each payment or funds transfer instruction (when available). You are solely liable for and will hold us harmless from any incorrect payment or transfer effected by us and HKICL FPS due to incorrect or outdated Proxy ID or related records.

(d) Timely updates

You are fully responsible for giving instructions and information changes or updates to us on a timely basis for amending your Proxy ID (or related records) or any eDDA setup (when available), including without limitation changing your Default Account, or terminating any Proxy ID or eDDA. You acknowledge that keeping your Proxy ID, eDDA and all related records up-to-date is critical for ensuring effective execution of payment and funds transfer instructions and for avoiding incorrect payment or transfer due to incorrect or outdated Proxy ID, eDDA or related records.

(e) Change of Default Account (when available)

If an account is terminated as the Default Account by you or by the relevant Participant for any reason (including suspension or termination of the account), the system of HKICL will automatically assign the most recently registered record in the Addressing Service (when available) that is associated with the same Proxy ID to be the Default Account. If you wish to set another account as the Default Account, you have to change the registration through the Participant where you maintain that other account.

(f) Transactions binding on you

(i) For any payment or funds transfer (when available), once you confirm the details of a transaction and submit instruction to us, such instruction and any resulting transaction is final, irrevocable and binding on you.

(ii) For any Proxy ID registration or eDDA setup (when available), once you submit an instruction to us, such instruction is irrevocable and binding on you. You may amend or cancel any Proxy ID or eDDA setup (when available) in accordance with the procedures and requirements prescribed by us from time to time.

(g) Use Bank Services responsibly

You must use the Bank Services in a responsible manner. In particular, you have to comply with the following obligations:

(i) You must comply with all Regulatory Requirements that govern your use of the Bank Services, including collecting, using and handling the personal data and other information relating to any other person in compliance with the Regulatory Requirements protecting data privacy. You must not use the Bank Services for any unlawful purposes or any purposes other than those authorised or contemplated in the rules, guidelines and procedures of HKICL.

(ii) (when available) In sending remarks or messages to be displayed to recipients or counterparties of your payment or funds transfer instructions or eDDA setup using HKICL FPS, you should mask the name or other data of such recipients or counterparties to prevent unauthorised display or disclosure of any personal data or confidential data.

(iii)(when available) If we offer the FPS Identifier as Proxy ID to you, you should not repeatedly cancel the registration and request for generation of another FPS Identifier in an attempt to generate a number or value that you desire.

(h) Other obligations regarding payments and funds transfers

Any instruction given by you in relation to the Bank Services will be handled by us in accordance with this Part and the applicable provisions in the Existing Terms. You have to comply with the other obligations with respect to payments, funds transfers and direct debit authorisations (when available), including without limitation maintaining sufficient funds in the relevant accounts for settling payment and funds transfer instructions from time to time.

(i) You are responsible for your authorised persons

Where you authorise any other person to give instructions or requests to us in connection with the use of the Bank Services (whether you are an individual, a company, a corporation, or a sole proprietorship or partnership firm or any other unincorporated body):

(i) you are responsible for all the acts and omissions of each person authorised by you;

(ii) any instruction or request received by us, believed by us in good faith to be given by you or any person authorised by you, will be irrevocable and binding on you; and

(iii) you are also responsible for ensuring that each person authorised by you will comply with the provisions of this Part that are applicable to him/her when acting on your behalf.

(j) Security

(i) If you know or suspect that any other person knows your security details, or has used or tried to use them, or if your mobile device is lost or stolen, you must notify us as soon as reasonably practicable.

(ii) You are fully responsible for ensuring that the information shown or stored on your mobile device is kept secure.

6. Our responsibility and restriction of liability

(a) We will process and submit your instructions and requests to HKICL FPS in accordance with the applicable rules, guidelines and procedures imposed by HKICL from time to time. HKICL FPS has the right to process and execute your instructions and requests in such sequence or manner as HKICL considers appropriate. We have no control over the operation of HKICL FPS nor the timing on which your instructions or requests are executed

by HKICL FPS. Where we receive status update notifications involving any of your Proxy ID (or related records) or eDDA setup (when available) or any other matter relating to HKICL FPS from or through HKICL FPS from time to time, we will notify you accordingly by such means and at such time as we consider appropriate.

- (b) Without reducing the effect of Clause 6(a) above or the provisions of the Existing Terms:
- (i) we are not liable for loss, damage or expense of any kind which you or any other person may incur or suffer arising from or in connection with the use of the Bank Services or the processing or execution of instructions or requests given by you in relation to the Bank Services or HKICL FPS, except to the extent that any loss, damage or expense incurred or suffered is direct and reasonably foreseeable arising directly and solely from our negligence or wilful default or that of our officers, employees or agents;
 - (ii) for clarity, we are not liable for loss, damage or expense of any kind which you or any other person may incur or suffer arising from or in connection with one or more of the following:
 - (1) your failure to comply with your obligations relating to the Bank Services; and
 - (2) any delay, unavailability, disruption, failure, error of or caused by HKICL FPS, or arising from any circumstances beyond our reasonable control; and
 - (iii) in no event will we, our affiliates or group companies, our licensors, and our and their respective officers, employees and agents be liable to you or any other person for any loss of profit or any special, indirect, incidental, consequential or punitive loss or damages (whether or not they were foreseeable or likely to occur).
- (c) Your confirmation and indemnity
- (i) Without reducing the effect of any indemnity given by you under the Existing Terms or any other rights or remedies that we may have, you will indemnify us and our officers, employees and agents and hold each of them harmless against all liabilities, claims, demands, losses, damages, costs, charges and expenses of any kind (including legal fees on a full indemnity basis and other expenses reasonably incurred) which may be incurred or suffered by us or any of them and all actions or proceedings which may be brought by or against us or any of them as a result of or in connection with our provision of the Bank Services or your use of the Bank Services.
 - (ii) The above indemnity does not apply to the extent that it is proved that any liabilities, claims, demands, losses, damages, costs, charges, expenses, actions or proceedings are direct and reasonably foreseeable arising directly and solely from our negligence or wilful default or that of our officers, employees or agents. The above indemnity shall continue to have effect after the termination of the Bank Services.

7. Collection and use of Customer Information

- (a) For the purposes of using the Bank Services, you may be required to provide us with the personal data and other information relating to one or more of the following persons from time to time:
- (i) yourself;
 - (ii) the recipient of any payment or funds transfer to be made by you, or the counterparty of any eDDA to be set up by you (when available); and
 - (iii) where you are a company, a corporation, or a sole proprietorship or partnership firm or any other unincorporated body, any of your directors, officers, employees, authorised persons and representatives.

All personal data and information provided to us or compiled by us from time to time in connection with the Bank Services are collectively referred to as "Customer Information".

- (b) You agree (and, where applicable, for and on behalf of each of your directors, officers, employees, authorised persons and representatives) that we may collect, use, process, retain or transfer any of the Customer Information for the purposes of the Bank Services. These purposes include without limitation one or more of the following:
- (i) providing the Bank Services to you, maintaining and operating the Bank Services;
 - (ii) processing and executing your instructions and requests in relation to the Bank Services from time to time;
 - (iii) disclosing or transferring the Customer Information to HKICL and other Participants for their use for the purpose of the operation of HKICL FPS;
 - (iv) meeting the requirements to make disclosure under any Regulatory Requirements; and
 - (v) purposes relating to any of the above.
- (c) You understand and agree that the Customer Information may be further disclosed or transferred by HKICL, us or any other Participants to their customers and any other third parties who are users of HKICL FPS for the purposes of providing and operating the Addressing Service and the eDDA Service (when available).
- (d) If the Customer Information includes personal data or other information of any person other than yourself (including any persons specified in Clauses 7(a)(ii) or 7(a)(iii) above), you confirm that you will obtain and has obtained the consent from such person regarding the use (including disclosure and transfer) of his/her personal data and other information by HKICL, us and the other Participants as specified in this Clause.

8. Others

- (a) Should there be any discrepancy between these Terms and Conditions and those in the Existing Terms, the terms herein shall prevail.
- (b) Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall always prevail.
- (c) Fubon, HKICL and the Customer do not intend that any Terms and/or Conditions of this document should be enforceable by virtue of the Contracts (Rights of Third Parties) Ordinance (Cap. 623) by any person other than Fubon, HKICL and the Customer.
- (d) These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong.

Part B

With effect from 13 October 2018 (“2nd Effective Date”), the Bank will revise the existing “Global Terms and Conditions for Accounts and Services”, details are as follows:

Section I – Definitions and Interpretations

The definition of “Utility Accounts” will be deleted in its entirety.

Section III A – Specific Terms for Current Accounts will be amended to (expired contents are strikethrough and new contents are underlined below):

- 1.3 Interest ~~will be payable~~ shall accrue on the daily Customer’s credit balance at or before the daily cut-off time determined by the Bank from time to time and will be credited to ~~the Current Account each month~~ (or debited from, in the case of negative interest) the Customer’s account at such

interval(s) and at such rate(s) as may from time to time be determined by the Bank in its absolute and sole discretion or as may be agreed with the Customer. The foregoing should only apply to a Current Account designated from time to time as interest bearing by the Bank otherwise no interest will be payable. Interest payable on a Current Account to be closed will be paid up to the day prior to the date of closure.

- 1.4 Interest will be ~~charged~~ chargeable on the ~~daily~~ Customer's debit balance ~~of at or before the daily cut-off time determined by the Bank from time to time and will be debited from the Customer's account at such interval(s) and at such rate(s) as may from time to time be determined by the Bank in its absolute and sole discretion or as may be agreed with the Customer, and interest chargeable~~ on a ~~Current Account~~ Customer's account to be closed will be charged up to the day prior to the date of closure.

Section III B – Specific Terms for Savings Account will be amended to (expired contents are strikethrough and new contents are underlined below):

- 1.3 Interest ~~will be payable~~ shall accrue on the ~~daily~~ Customer's credit balance at or before the daily cut-off time determined by the Bank from time to time and will be credited to the Savings Account each month (or debited from, in the case of negative interest) the Customer's account at such interval(s) and at such rate(s) as may from time to time be determined by the Bank in its absolute and sole discretion or as may be agreed with the Customer, and interest payable on a Savings Account Customer's account to be closed will be paid up to the day prior to the date of closure.

Section III E – Specific Terms for the e-Banking Service will be amended to (expired contents are strikethrough and new contents are underlined below):

2. Access and security

- 2.1 To access the e-banking Service for the first time, the Customer must register Customer's Registration Number, User ID and personal identification number ("PIN") issued or assigned by the Bank online or in such other means as the Bank may from time to time specify. In case if the Customer is an individual, the e-banking Service is for his/her sole and exclusive use. In case if the Customer is a limited company, partnership, sole proprietor, society or corporation, it shall nominate, according to such procedures as the Bank may prescribe, one individual as shall be permitted by the Bank (including, where the Customer is a sole-proprietorship, the sole proprietor) to use the e-banking Service (the "Authorised e-banking User") and the e-banking Service shall be used by the Authorised e-banking User and not any other person. The Customer and, where applicable, the Authorised e-banking User shall follow the guidance provided by the Bank on-line or otherwise in designating any user identification code (the "User Name"), password (the "Password") and any other identifiers or as shall be prescribed by the Bank from time to time (the "Identifier") for identifying him for the purposes of the e-banking Service. The Bank may require the Customer and, where applicable, the Authorised e-banking User to designate one User Name, Password and/or Identifier. The Customer agrees to ensure that each of the Authorised e-banking User comply with these Terms and Conditions and any security procedures mentioned or referred to in it, including without limitation, the security recommendations contained in the e-banking Security Tips. The Customer and, where applicable, the Authorised e-banking User may change any Password or (if applicable) any Identifier at any time in such manner as the Bank may prescribe from time to time but any change shall be effective only if accepted by the Bank (No amendment is allowed for User Name that is confirmed). The Bank may, in its sole discretion require a Customer and, where applicable, the Authorised e-banking User to ~~use a Security Code (SMS-based One-Time Password (OTP))~~ provide Two-factor Authentication to access the e-banking Service in the event of which it is the sole responsibility of the Customer and, where applicable, the Authorised e-banking User to apply to the Bank for Two-factor Authentication Service.

2.6 The Customer and, where applicable, the Authorised e-banking User shall take all reasonable steps to keep all User Name, Password, Identifier, Two-factor Authentication device and the Security Code (SMS-based One Time Password (OTP)) and any other device or secret code (if applicable) used for accessing the e-banking Service safe, secure safe and secret to prevent fraud. In particular, the Customer and, where applicable, the Authorised e-Banking User shall:

- 2.6.1 destroy any original printed copy of Password;
- 2.6.2 not allow any other person to use any User Name, Password, Identifier, Two-factor Authentication device and/or the Security Code;
- 2.6.3 never write down any User Name and/or Password and/or Identifier on any device for accessing the e-banking Service or on anything usually kept with or near it; ~~and~~
- 2.6.4 not write down or record any User Name and/or Password and/or Identifier without disguising it; and
- 2.6.5 change the Password/PIN regularly.

The Customer agrees that he/she has sole responsibility for the safe custody and retention of the Customer's Registration Number, User ID and PIN and the Two-factor Authentication device, and the Customer will keep them strictly confidential at his/her own risk.

Please note that the above amendments set out in this Notice shall be binding on you if you continue to use or retain your Account(s) and/or Service(s) on or after the 1st Effective Date or the 2nd Effective Date. If you do not accept the above amendments, you have the right to terminate your account(s) and/or service(s) in accordance with the relevant clauses under the existing "Global Terms and Conditions for Accounts and Services" before the relevant 1st Effective Date or the 2nd Effective Date. Should you have any queries, please visit any branches of the Bank or call Fubon Bank Integrated Customer Service Hotline at 2566 8181 (press 3 after language selection) during business hours*.

*Business hours of Fubon Bank Integrated Customer Service Hotline are from 9:00am to 7pm, Monday through Friday, and from 9:00am to 1pm on Saturday (except public holidays).

Remarks: The Bank reserves the right to revise and/or introduce any terms and conditions of various services from time to time. Should there be any inconsistency between the English and Chinese versions of this Notice, the English version shall prevail.