

11 February 2020

Fubon Bank Launches Financial Support Initiatives for Customers

The recent spread of the novel coronavirus has had a significant impact on the overall economy and, in turn, local businesses. In view of the current economic situation, Fubon Bank (Hong Kong) Limited ("the Bank") announces the launch of the following relief measures to assist customers in overcoming their short-term financial, and in particular cash flow challenges caused by the outbreak of the novel coronavirus.

Corporate Customers

1. For finance leasing loans, loans under the SME Financing Guarantee Scheme, and corporate and commercial loans secured by property, customers can apply, from 11 February to 30 April 2020, to defer principal repayment for up to 6 months.
2. For import trade loans maturing from 11 February to 30 April 2020, customers can apply for a 30-day extension without any additional fees or penalty interest.
3. Trade finance customers can also apply from 11 February to 30 April 2020, without any additional service fees, to convert a portion of their available trade financing facilities into overdraft or short-term facilities for a period of up to 6 months.

Retail Customers

For mortgage loans booked for at least 1 year, customers can apply for a temporary arrangement to pay interest only and defer the principal repayment of their schedule repayment for up to 6 payments. The deferred principal amounts will be added to the final repayment at the end of the mortgage. Only customers with no past due records and can demonstrate financial hardship caused by the novel-coronavirus outbreak will be eligible for this new arrangement.

The Bank will remain in close communication with its customers to understand their evolving needs and offer case-specific solutions to meet their financial requirements. For inquiries, customers can call Fubon Bank Integrated Customer Service Hotline at 2566 8181 from 9am to 5pm during weekdays*.

* Monday to Friday (except public holidays)

Remarks:

Terms and conditions apply. The above-mentioned arrangements are specifically designed to assist the Bank's customers in need of temporary relief for cash flow and other legitimate financial difficulties. The Bank reserves its right not to accept any applications without explanation.